

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED



58th Annual Report 2022-2023

**ASSAM INDUSTRIAL DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of Assam Undertaking)



58th ANNUAL REPORT, 2022-2023

R.G. Baruah Road, Guwahati-781024
Ph. : 2201215, 2202216, Fax : 0361-2200060
E-mail : aidcltd@gmail.com

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ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

R.G. Baruah Road, Guwahati-781024

BANKER'S FOR THE FINANCIAL YEAR 2022-2023
--

STATE BANK OF INDIA

New Guwahati Branch, Guwahati-781021

Gitanagar Branch, Guwahati-781021

Zoo Road Branch, Guwahati-781024

CANARA BANK (SYNDICATE BANK)

Panbazar, Guwahati-781001

Bank of Baroda (Vijaya Bank)

R.G. Baruah Road Branch,
Guwahati-781024

Bank of Baroda

Zoo Road Tiniali, Guwahati-781021

AXIS BANK

Zoo Road Branch,
Guwahati-781024

Union Bank of India

Panbazar, Guwahati - 781001

Central Bank of India

Bhangagarh Branch

Indian Overseas Bank

Chandmari Branch

HDFC Bank Ltd.

Panbazar Branch, Guwahati-781001

AUDITOR FOR THE FINANCIAL YEAR 2021-2022

Raaj Wardhan & Co.

Chartered Accountants

2nd Floor, Dilip Commercial,

M N Road, Panbazar, Guwahati - 781001

Phone: 0361-3511303

E-mail : raajwarbhan@gmail.com

Company Secretary, AIDC Limited

Sabita Tamuli

Printed at :

Brahmaputra Offset

M.C. Road, Guwahati-781003

BOARD OF DIRECTORS



Shri Prasanta Phukan
Chairman



Shri Navadeep Kalita
Vice Chairman



Dr. Lakshmanan S. IAS
Director



Shri Manvendra Pratap Singh, IAS
Managing Director



Shri Oinam Saran Kumar Singh, IAS
Director



Shri Swapneel Paul, IAS
Director



Shri Abhijit Barooah
Director



Shri Bolin Bordoloi
Director



Shri George Chacko
Director



Smt. Rupshikha Saikia Borah
Director

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
R.G. Baruah Road, Guwahati-781024

Board of Directors

- Shri Prasanta Phukan : Chairman
- Shri Navadeep Kalita : Vice Chairman
- Dr. Lakshmanan S. IAS : Director
- Shri Manvendra Pratap Singh, IAS : Managing Director
- Shri Oinam Saran Kumar Singh, IAS : Director
- Shri Swapneel Paul, IAS : Director
- Shri Abhijit Barooah : Director
- Shri Bolin Bordoloi : Director
- Shri George Chacko : Director
- Smt Rupshikha Saikia Borah : Director

Office Address :

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

R.G. Baruah Road, Guwahati-781024

Phone : 2201215, 2202216

Fax : 0361-2200060

E-mail : aidcltd@gmail.com



ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
(A Govt. of Assam Undertaking)
R.G. Baruah Road, Guwahati-781024
CIN.U75112S1965SGC001216
CSTN : 18AACCA470AZC

অসম ঔদ্যোগিক উন্নয়ন নিগম সীমিত
(অসম চৰকাৰৰ প্ৰতিষ্ঠান)
ৰাধাগোবিন্দ বৰুৱা পথ, গুৱাহাটী - ৭৮১০২৪
Website : www.aidc.com

NOTICE

NOTICE is hereby given that the 58th Annual General Meeting of the Members of the Assam Industrial Development Corporation Ltd. will be held on 27th September 2023 at 3.30 P.M. at the Registered Office of the Corporation at R.G. Baruah Road, Guwahati - 781024 to transact the following business :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2023 and the Profit & Loss Account for the year ended on that date and the report of Directors' and the Auditors' thereon along with comments of Computer and Auditor General of the India.
2. To fix the remuneration of the Statutory Auditors of the Corporation for the year 2023-24.

By order of the Board

Sd -
(S. Tamuli)
Company Secretary

Note : A MEMBER ENTITLED TO ATTEND AND VOTE IS ALSO ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE IN HIS/HER PLACE AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

1. All Directors of AIDC Ltd.
2. Commissioner to the Govt. of Assam
Finance Deptt.
Dispur, Guwahati - 6
3. Raaj Wardhan & Co., Chartered Accountant
IInd Floor, Dilip Commercial Complex
M N Road, Panbazar, Guwahati-781001, Assam
4. Shri A. Sarma, DFC, AIDC Ltd.



ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
(A Govt. of Assam Undertaking)
R.G. Baruah Road, Guwahati-781024
CIN.U75112S1965SGC001216
CSTN : 18AACCA470AZC

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(অসম চৰকাৰৰ প্ৰতিষ্ঠান)
ৰাধাগোবিন্দ বৰুৱা পথ, গুৱাহাটী - ৭৮১০২৪
Website : www.aidc.com

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NOTICE

NOTICE is hereby given that the 58th Adjourned Annual General Meeting of the Members of the Assam Industrial Development Corporation Ltd. will be held on 2nd July 2025 at 3.00 P.M. at the Registered Office of the Corporation at R.G. Baruah Road, Guwahati - 781024 to transact the following business :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2023 and the Profit & Loss Account for the year ended on that date on Directors' Report, Auditors' Report Management reply on Statutory Auditors Report along with comments of CAG & Management reply thereon.

By order of the Board

Digital Signed by

Sd -

(Sabita Tamuli)
Company Secretary

Place : Guwahati

Enclosed Authority Letter - The Letter has to be submitted at least 48 hours before holding the meeting.

Note : A MEMBER ENTITLED TO ATTEND VOTE IS ALSO ENTITLED TO APPOIN PROXY TO ATTEND AND VOTE IN HIS/HER PLACE AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

1. All Directors of AIDC Ltd.
2. Chief Secretary, Govt. of Assam,
(Industries, Commerce & P.E. Deptt)
Dispur, Guwahati - 6
3. Commissioner & Secretary to the Govt. of Assam
Finance Deptt.
Dispur, Guwahati - 6
4. Shri Raaj Wardhan Agarwal, C.A.
Raaj Wardhan & Co., Chartered Accountants
2nd Floor, Dilip Commercials
M N Road, Panbazar, Guwahati-781001, Assam
e-mail : raajwardhan@gmail.com
5. Shri A. Sarma, DFC, AIDC Ltd.

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
R.G. BARUAH ROAD, GUWAHATI-781024

To,
The Members,
Assam Industrial Development Corporation Ltd.

Your Directors take the pleasure in presenting the 58th Annual Report on the performance of the Corporation for the year ended 31-3-2023.

1. FINANCIAL POSITION

Financial Performance of the Assam Industrial Development Corporation under broad heading for the last 3 (three) years upto 31-03-2023 (Rs. in Lakh).

	(Rs. in lakh)		
Particulars	2022-23	2021-22	2020-21
A. EQUITY & LIABILITIES			
a) Share holders fund			
i) Share Capital	13,920.81	13,920.81	13,920.81
ii) Reserve & Surplus	38,173.47	-75.93	-457.91
b) Non-Current liabilities			
i) Long term Borrowing	10,492.04	10,492.04	10,492.04
ii) Deferred tax liabilities	5.98	3.99	12.66
iii) Other Non-Current Liabilities	28,138.66	11,977.34	8,551.29
c) Current Liabilities			
Short term Borrowing	-	17,865.99	17,323.15
Other current liabilities	7,988.18	2,217.16	2,047.24
Short term provisions	319.00	34.25	33.91
Total	99,038.13	56,435.66	51,923.19
B. Assets			
i) Fixed Assets	43,199.17	4,612.29	4,384.23
ii) Investment	9,966.89	10,017.30	9,665.56
iii) Long term loans & advance	0.39	51.47	1.36
iv) Other Non-Current Assets	50.60	-	-
b) Current Assets			
i) Current Investment	4,998.00	-	-
ii) Trade Receivable	1,564.55	1,336.03	1,294.67
iii) Cash & Bank Balances	33,487.65	34,980.00	34,351.85
iv) Short term Loan & Advances	1,118.99	2,322.40	894.94
v) Other Current Assets	4,651.89	3,116.16	1,330.59
Total	99,038.13	56,435.66	51,923.19

2. INFRASTRUCTURE PROJECTS

A. Integrated Infrastructure Development Centre (IIDC), Bhomoraguri/Naltali

The Integrated Infrastructure Development Centre (IIDC), Bhomoraguri/ Naltali was set up in the District of Nagaon, Assam in two different plots of land. One Plot of land measuring 17.20 Acres at Village Naltali and the other Plot of Land measuring 23.80 Acres at Village Bhomoraguri. The Centre had been implemented under IID Centre Scheme of MSME, Ministry of Commerce & Industry, Govt. of India with funding support from the Govt. of India for an amount of Rs. 400.00 Lakhs and Govt. of Assam for an amount of Rs. 110.00 Lakhs. The objective of the IID Centre is to promote industrialization of backward areas along with concomitant infrastructure development, thereby, bringing about a balanced industrial growth in such areas. The project was sanctioned on 18-09-2000 and completed in the month of July 2004. The Corporation has already allotted 1,13,342.00 Sq.M of land in total out of the total allocable land area of 1,13,342.00 Sq.M (84.72 Bigha) among 19 (nineteen) industrial units. Out of which 15 (fifteen) units have started production and remaining are under construction. Till date, about 1500 (one thousand five hundred) nos. of employment (direct & indirect) have been generated by the units. The IIDC is being up-graded with the funding under the scheme "Promotion of MSMEs in N.E. Region and Sikkim" under Ministry of Micro, Small & Medium Enterprises (MSME), Government of India with a total project cost of Rs. 1296.16 Lakh (Govt. of India Share: Rs. 800.00 Lakh, State Govt. Share: Rs. 496.16 Lakh). Till date, the progress of Up-gradation of the IIDC is about 90.00%.

B. Integrated Infrastructure Development Centre (IIDC), Silapathar, Dist. Dhemaji

(A) Salient Feature:-

- Total Area : 81605 Sqm (61 Bigha)
- Allocable Area : 59000 Sqm (Approx.) (44 Bigha)
- Date of Completion : January, 2011
- Scheme : Under MSME Scheme, Govt of India.
- Distance from Guwahati by Road: 470 Kms (via Bogibeel Bridge)
- Nearest Airport : Dibrugarh Airport.

(B) Infrastructure Already Created:

- (i) Earth Filling and leveling
- (ii) Boundary Wall
- (iii) Water Supply with Overhead tanks and Pump house
- (iv) Internal Roads
- (v) Drainage
- (vi) Electrical Substation and Street lighting arrangement
- (vii) Administrative Building

(C) Fund Status:-

(a) GOI Contribution	: Rs. 286.40 Lakh
(b) GOA Contribution	: Rs. 81.44 Lakh
(c) IA Contribution	: Rs. 3.96 Lakh
Total	: Rs. 371.75 Lakh

(D) Units Allotted during 2022-23 :

Total number of Industries allotted land in IIDC Silapathar -- Nil

(C) Industrial Growth Centre, Matia

An industrial estate namely Industrial Growth Centre, Matia has been set up at Matia, District Goalpara under the Industrial Growth Scheme of the Ministry of Industry, Department of Industrial Policy & Promotion, Govt. of India to provide industrial infrastructure facilities in an integrated manner, to encourage growth of industrial units. The total cost of the project is Rs. 2200 lakhs. The first phase of the project has been completed.

The Corporation has allotted land to 2 (Two) units i.e. JAPFA Comfeed India Pvt. Ltd. and Shalini Roofing Pvt. Ltd. (In principle) in the project during the financial year 2022-23. Presently, following 8 nos of units are in operation.

(i) M/s Eveready Industries India Ltd. (ii) M/s VLCC Personal Care Limited (iii) M/S Cavinkare Pvt. Ltd., (iv) M/s R. Ess Iron & Steel Pvt. Ltd. (v) M/s Southern TSR LLP (vi) M/s H-BUS Equipment Manufacturing Company, (vii) M/s Hindustan Petroleum Corporation Limited, (viii) Purbanchal Paper Mill LLP.

(D) Industrial Estate (IE), Nathkuchi, Tihu, District Nalbari, Assam

An industrial area namely Industrial Estate, (IE) Nathkuchi, Tihu, Assam has been set up at Nathkuchi, Tihu in the district of Nalbari, Assam under the "Promotion of MSME in NER and SIKKIM Scheme of the Ministry of Micro, Small and Medium Enterprises (MSME), Government of India for providing industrial infrastructure facilities to the industrial units. The total cost of the project is Rs. 1,292.00 lakh. The project has been sanctioned in the year 2019 and will be completed in December, 2023. The total area of the project is 60 Bighas (80,268.00 Sqm). In the IE, Nathkuchi, 15 (fifteen) nos. of industrial units has been allotted Land and out of these 3 (three) nos. of units has started their commercial activities. As on date, 1,500.00 Sqm land is available for allotment to the industrial unit at Industrial Estate, Nathkuchi, Tihu, Assam. The allotment process for the available land is going on.

(E) Industrial Infrastructure Development Centre (IIDC), Nalbari, Tihu, District Nalbari, Assam

An industrial area namely Industrial Infrastructure Development Centre (IIDC), Nalbari has been set up at 2 No. Nathkuchi. Tihu, in the district of Nalbari, Assam under the Industrial Infrastructure Development Scheme of the Ministry of Micro, Small and Medium Enterprises (MSME), Government of India for providing industrial infrastructure facilities to the industrial units. The total cost of the project is Rs. 459.00 lakh. The project has been sanctioned in the year 2005 and completed in the year 2010. The total area of the project is 183.50 Bighas

(2,45,486.30 Sqm.). In the IIDC, Nalbari, 11 (eleven) nos. of industrial units has been allotted land and out of 6 (six) nos. of units has started their commercial activities. As on date, 600.00 Sqm land is available for allotment to the industrial unit at Industrial Infrastructure Development Centre, Nalbari. The allotment process for the available land is going on.

(F) Export Promotion Industrial Park (EPIP), Amingaon, Guwahati, Assam

An industrial area namely Export Promotion Industrial Park has been set up at Amingaon, North Guwahati, District Kamrup, Assam to provide industrial infrastructure facilities in an integrated manner, to encourage growth of industrial units. The total project cost of the project is Rs. 1462.00 lakhs out of which Rs. 1000.00 lakhs is Grant from Central Government and Rs. 462.00 lakhs is Grant from State Government. The total area of the project is 206.00 Bighas and total allocable land is 137.40 Bighas. The project was commissioned in February 2000. The Corporation has allotted all the allocable land to 58 (fifty eight) nos. units in the project, out of which 47 nos. of units like national reputed Emami Ltd., Ozone Ayurvedics, Jyoti Laboratories Ltd., Unicem Paints (India) Pvt. Ltd., Manaksia Ltd. etc. are notable. About 5000 Nos. of people are engaged in these industries.

(G) IE Malinibeel, Silchar (IIDC Malinibeel)

An industrial area namely IID Centre at Malinibeel (erstwhile known as IID Centre Malinibeel) has been set up at Malinibeel in the district of Cachar under the scheme of MSME, Government of India to provide industrial infrastructure facilities in an integrated manner, to encourage growth of industrial units in the area. The total land for the project is 90 bigha. The Project was sanctioned on 18.06.2002 with a project cost of Rs. 510 lakh out of which GOI share is 400 lakh and GOA share is 110 lakh. Due to very low land, an area of 52 bigha was developed and created infrastructures from the total fund received Rs. 490 lakh, from GOI is 380 lakh and GOA is 110 lakh and completed on 31.12.2010.

An upgradation scheme of MSME, Govt. of India has been sanctioned to create infrastructures for the balance 38 bigha land of IE Malinibeel. About 85% of the up-gradation scheme has already been completed.

The Corporation has allotted land to 35 (Thirty five) units in the project out of which 20 (twenty) nos. of units are running in operation.

(H) Infrastructure Development Project (IDP) Pathsala, Assam

The Infrastructure Development Project (IDP) Pathsala, Assam was set up in the District Bajali, Assam 100 Bighas of land. The IDP had been implemented under MSE-CDP Scheme of Ministry of MSME, Govt. of India with funding support from the Govt. of India for an amount of Rs. 584.00 Lakhs and Govt. of Assam for an amount of Rs. 145.44 Lakhs. The objective the IDP is to promote industrialization of backward areas along with concomitant infrastructure development, thereby, bringing about a balanced industrial growth in such areas.

The Project was sanctioned on 24.12.2012 and completed in the month of March, 2021. The Corporation has already allotted a land area of 11,200.00 SqM in total out of the total allocable land area of 1,00,335.00 SqM. (75.00 Bigha) among 5 (Five) industrial units. The Corporation is also getting responses from other prospective entrepreneur to set up industries in the park. However, because of the narrow approach road (PMGSY road) of length 4.00 KM from NH-27.

The Corporation getting fewer responses from the perspective industrial units for allotting land in the IDP. Accordingly, the Corporation has already submitted proposal to the Govt. of Assam for executing the work of widening & strengthening of the approach road funding under SIDBI Cluster Development Fund.

(I) Border Trade Centre, Golakganj

The Corporation has established a Border Trade Centre at Lakhimari (Part-I) Village near Border Out Post (BOP) under Golakganj Rev. Circle in the District of Dhubri, Assam in a land area of 23.50 Bigha under ASIDE Scheme to facilitate export-import activities between India and Bangladesh. Counterpart in Bangladesh is Sonahat Town of Kurigram District. Total Project Cost is Rs. 2435.00 Lakh.

Infrastructure/Facilities Created: Main Administrative Building (G+2, built up area 1680 Sqm), Guest House (G+1, built up area 680 Sqm.), One Block of quarter (G+3, built up area 900 Sqm.) 1.00 KM 11 KV Line Drawal, Substation with 750 KVA Transformers, Water Supply Network, Warehousing Facilities (Built up area 600 Sqm.), Track Parking Yard 6000.00 Sq.M, RCC (G+1) Dormitory cum Security Quarter (Built up Area 750.00 Sqm), External Electrification with Sheet light Internal Roads, Boundary wall, Gate & Gate Houses, Drainage & Culverts, 2 (two) nos of Weigh Bridge of Capacity 80 MT each. Transshipment Platform for loading and unloading of goods, Truck Parking Yard etc.

The Project is commissioned on 12th of December 2015.

Utilization of Assets created at the Border Trade Centre **Golokganj**

- Leasable assets viz Weigh Bridge, Truck Parking Yard of Area : 6000.00 Sq.M with transshipment facility and Warehouse are being operated & maintained by AIDC through private lessee.
- Custom Department had set up their office at the Administrative Building and the Custom Quarter is being used by the Custom.

(J) Industrial Estate, Dhing

Industrial Estate at IPAL, Dhing, Dist. Nagaon Assam was sanctioned on 31-05-2019 under the scheme "Promotion of MSME in NE Region and Sikkim under Ministry of Micro, Small & Medium Enterprises (MSME), Government of India" with Total Project Cost Rs. 1474.00 Lakh (Govt of India Share: Rs. 800.00 Lakh, State Govt. Share : Rs 674.00 Lakh). The Project is under implementation. Total area of the Project : 133780.00 Sq.M (100.00 Bigha) out of which allocable area of the Project is 1,07,300.00 Sq.M. (80.21 Bigha) with the provision for 39 (thirty nine) nos. of MSME units. Overall progress of the Project is 90.00%. The Corporation is getting responses from the perspective entrepreneurs for allotting land in the Industrial Estate.

(K) Tea Park, Chaygaon

The I&C Deptt. Govt. of Assam, in the year 2010 had decided to set up a Tea Park near Chaygaon to be implemented by AIDC Ltd. The Corporation had engaged ICICI West Bengal Infrastructure Development Corporation Ltd. for preparation of the Pre-feasibility Report and accordingly submitted in Nov. 2010 with a project cost of Rs. 3967.71 Lakhs which has

been reduced to Rs. 2340.00 Lakhs and sanctioned Rs. 1680 Lakhs for the Tea Park project in the meeting of 9th SLEPC for ASIDE Scheme held on 7th March 2011. Out of the Total Sanctioned Amount only, an amount of Rs. 1484.45 Lakhs has been received from the erstwhile ASIDE Scheme.

Tea Park, Chaygaon is being developed in a plot of land measuring 112.00 Bigha (90.00 Bigha Govt. allotted & 22.00 Bigha purchased) to house 34 (Thirty Four) nos of model tea Warehouses, Blending & Packaging Centre, Administrative Building Complex with Offices, Business Centre (Conference room), Tea Interpretation Centre, Tea lounge, ATM/Bank, Outlet Post Office, Guest Rooms, Canteen & Amenity Building along with the core facilities like Internal Road Network, Storm Water Drainage System, Water Supply System, Electrical Power Substation, Sewerage Treatment System, Power Transmission and distribution, Fire Hydrant System, Street Lighting System, Telecommunications and IT system, Parking Area, Truck Yard weighbridge etc. 1st Phase of the Project completed/implemented under the erstwhile ASIDE Scheme of Govt. of India and the 2nd Phase of the Project proposed to be implemented from Govt. of Assam fund under the scheme of State Owned Priority Development (SOPD). Work completed in 1st Phase of the Project viz. Construction of Boundary Wall for a length of 3050.00 RM and Construction of Entry Gate, Land Development by Earth Filling, Construction of Assam Type Security Barrack and Chain Linked Fencing Around the Barrack, purchase of 22.00 Bighas of private land, Construction of Internal Road for a length of 1.70 KM, Construction RCC Storm Water Drains & Culverts for a length of 2.80 KM Network, Construction of Admin Building etc. Works to be implemented in the 2nd Phase of the Project are construction of blending & packaging building of tea park, Chaygaon with required services, construction of RCC gate, houses, construction of a new RCC storm water drain, construction of new road of length: 500.00 rm and 6.00m wide carriage way, construction of overhead water tank and water distribution network, drawal of 3 phase 4 wire Lt line with street lighting, installation of terminal equipment at 33/11kv sub-station, construction of 33kv line from 33/11 KV from APDCL sub-station to proposed sub-station at tea park, Chaygaon (2.58 km line with bare conductor), construction of 33KV line from 33/11KV APDCL sub-station to proposed 33/11kv sub-station etc.

To make the Tea Park operational, implementation the 2nd Phase of the Project is very much essential, accordingly, the Corporation has already submitted Proposal to the Govt. of Assam for funding under SOPD and SIDBI Cluster Development Fund for implementation of the 2nd phase works of the project.

(L) Industrial Park Jabjabkuchi

Industrial Park, Jabjabkuchi, Dist: Nalbari, Assam was sanctioned on 31-05-2019 under the scheme “Promotion of MSMEs in NE Region and Sikkim under Ministry of Micro, Small & Medium Enterprises (MSME), Government of India” with the Total Project Cost Rs. 928.00 Lakh (Govt of India Share : Rs. 742.00 Lakh, State Govt. Share : Rs 186.00 Lakh). The Project is under implementation. Total area of the Project: 57,525.40 Sq.M (43.12 Bigha) out of which allocable area of the Project is 42,000.00 Sq.M (31.40 Bigha) with the provision for 7 (seven) nos. of MSME units. The Project is complited in all respect in the month of March 2023. The Corporation has already allotted 5 (five) Industrial units at the Industrial Park also getting responses from the perspective entrepreneurs for allotting land in the balanced allocable area of the Park.

(M) Centre for Perishable Cargo (CPC) at LGBI Airport, Guwahati

The Corporation established the Centre for Perishable Cargo at LGBI Airport, Guwahati in a 1 acre of land lease transferred from AAI with an objective to export horticulture products from Assam and entire North Eastern Region. The project incorporated the state of the art infrastructure for air cargo handling facilities and cold storages for horticulture products.

Total project cost of the project is Rs. 1974.32 Lacs funded under ASIDE Scheme of Govt. of India with State share of Rs. 40.00 Lacs and commissioned in February, 2021.

(N) IIDC - Titabor

Integrated Industrial Development Centre Titabor, Jorhat implemented under IID Centre scheme of MSME, Ministry of Commerce & Industry, Govt of India with funding support from the Govt. of India for an amount of Rs. 380.16 Lakhs and Govt of Assam for an amount of Rs. 95.04 Lakhs. The objective for which the IID Centre was set up was to promote industrialization of backward areas along with concomitant infrastructure development thereby bringing about a balanced growth in such areas. The IIDC, Titabor project was sanctioned on 10.11.2003 and completed in December, 2008.

The Corporation had implemented the Integrated Infrastructure Development Centre, Titabor, Jorhat project in the land of measuring 120 bighas. Out of the total land area of 120 bighas of the Centre, the total allocable area is around 80 bighas. Out of the total land of 120 bighas, fully developed area is 90 bighas and semi developed area is about 30 bighas. The fully & semi developed area of 78 bighas (appx.) has been allotted to 10 (Ten) nos. of Industrial units till Financial Year 2022-23. The name of the Industrial Unit are (i) M/s Carnation Floris, (ii) M/s Titabor Agro Industries, (iii) M/s Assam Heritage Brewery, (iv) M/s Brahmaputra Bio-Energy, (v) M/s JMB Green, (vi) M/s North East Agro Products and Services, (vii) M/s North East Agro Products and Services (2nd Unit), (viii) M/s Jorhat Oxygen Pvt. Ltd. (ix) M/s S. B Enterprise, (x) M/s Brahmaputra Agro Industries .

(O) Integrated Infrastructure Development Centre, Demow, Sivasagar

The Corporation established an Integrated Infrastructure Development Centre (IIDC) at Demow, Sivasagar District in a plot of land measuring 92 Bighas (1,23,078.00 SQ.M) and commissioned in the year 2010. Total cost of the project is Rs. 459.70 Lacs with funding from Govt. of India of Rs. 365.70 lacs with State share of Rs. 94.00 Lacs.

Total allocable land for industrial set up is 84,000 SQM and 22,114 SQM area have already been allotted to 10 nos. of different units. Total investment of the existing industrial units is Rs. 4416.66 Lacs with employment generation of 487 nos. of manpower.

(P) Border Trade Centre, Mankachar

Assam Industrial Development Corporation (AIDC) Ltd., with financial support from Central and State Govt. had implemented the Border Trade Centre (BTC) at Mankachar, Dist. South Salmara, Assam to facilitate & increase International trade with Bangladesh. The Hon'ble Chief Minister of Assam inaugurated the Centre in January, 2011.

The total land of the project is 6 (six) bighas 3 (three) kathas and 5 (five) lechas. The total project cost was Rs. 466.00 lakhs. The funding pattern of the project is as below:

1.	Govt. of India (ASIDE)	:	Rs. 380.83 lakh
2.	Govt of Assam (GOA)	:	Rs 85.17 lakh
			Rs. 466.00 lakh

The operation and maintenance of the 60.00 MT capacity weigh bridge was operated by a lessee on rental basis.

(Q) Information on Industrial Estate Dalgaon (erstwhile Integrated Infrastructure Development Centre, Dalgaon, Dist. Darrang, Assam)

The Industrial Estate (IE) Dalgaon was developed at Dalgaon, Dist: Darrang, Assam with the funding support from Govt. of India and Govt. of Assam under IIDC (Integrated Infrastructure Development Centre) Scheme in the year 2000 to promote and strengthen the medium, small & tiny industries in rural/backward areas. The total project cost of the project is Rs. 418.00 lakh out of which Rs. 334.40 lakh is Grant from Central Govt. and Rs. 83.60 lakh is Grant from state Govt. The Corporation has implemented the IE Centre in a plot of land measuring 34.71 Areas of which approximately 91% of the allocable land has been allotted to nine industrial enterprise. Some major units in IIDC Dalgaon are – Shyamsree Food Processing (P) Limited, Solid Settings, Assam Paper Mill (P) Limited, Assam Industries Company, etc. About 600 nos. of people are engaged in these industries.

(R) Plastic Park, Tinsukia, Gelapukhuri, District-Tinsukia, Assam

An industrial area namely Assam Plastic Park has been set up at Gelapukhuri Tinsukia in the district Tinsukia, Assam under the Ministry of Chemicals & Fertilizers. Govt. of India to provide industrial infrastructure facilities in an integrated manner, to encourage growth of Plastic based industrial units. The project was sanctioned on February 2014. The total cost of the project is Rs. 92.63 Crore and out of which Rs. 40.00 Crore is grant from the Central Government & Rs 52.65 Crore is grant from State Government. The total area of the project is 500 Bighas and total allocable land is 350.00 Bighas. At present 12 nos. of Industrial sheds is constructed in the project and all the industrial sheds has allotted to 10 (ten) nos. units and out of which 4 (four) nos. of units has started their commercial activities. Also, as on date, 36 (thirty-six) nos. of industrial units has been allotted land and out of these 6 (six) nos. of units has started their commercial activities. The allotment process for the available land is going on.

(S) Industrial Estate, Noapara, Manikpur for FY 2022-23

All Movable Assets of the Closed PSU ASTCL, Noapara Bijni, Dist: Bongaigaon, Assam are sold by Asset Management Cell, Government of Assam. Reservation & Correction of the total land area of 235 Bighas to the name of AIDC has already been done. Now AIDC is implementing an Industrial Estate, namely Industrial Estate, Noapara, Manikpur under SOPD Scheme by upgrading the existing infrastructure of the PSU ASTCL, Bijni, Dist: Bongaigaon, Assam. Total Administrative Approval obtained for the project is for amount of Rs. 1301.09 lakhs. Administrative Approval was obtained vide No. AA/IND-2019-20 (1)-72 dated 14.03.2020 in the month of March 2020 for the Project “Upgradation of the Infrastructure Facilities of Closed PSU ASTCL, Noapara Bijni, Dist: Bongaigaon, Assam” with the following component wise project cost:

Component wise Project Cost and Status of the Project “Upgradation of Infrastructure of Infrastructure of Closed PSU-ASTCL, Noapara, Manikpur, Dist: Bongaigaon, Assam.”

Sl. No.	Name of work	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Status
1	Construction of a RCC Drain	152.54	834.28	Tendering done. Awarding is in process
2	Construction of 4 (four) Nos. of box culvert	30.10		Work is in the stage of completion
3	Construction of a RCC Box Culvert at the approach road	7.52		Completed
4	Upgradation of existing Internal Road of length 1500 m & 7.50 m wide	416.86		Work is in the stage of completion
5	New Approach Road from Highway of length 700.00 m (7.50m wide carriageway)	227.26		Completed
	Total	834.28		
6	Construction of Boundary wall for a length of 2500.00m	186.29	466.91	Work is in the stage of completion
7	Drawal of 3 phase 4 wire Lt line with street lighting and 11/0.4 KV 100 KVA substation	79.01		Tendering work is process
8	Land development of 87.00 Bighas of existing low- laying land	123.38		Tendering done Awarding is in process
9	Construction of 250.00 sq.ft Assam type Admin. Building at ASTCL, Bijni, Assam	35.78		Tendering work in process
	Subtotal (A)	424.46		
	Consultancy fee for Details Engineering @ 2% of Subtotal (A)	8.49		
	Subtotal (B)	432.95		
	GST @ 7% on (B)	29.71		
	Subtotal (C)	462.67		
	Contingency 1% of (B)	4.24		
	Total	466.91		
	Grand Total		1301.19	

As per budgetary provision, AIDC is implementing the Industrial Estate, namely, Industrial Estate, Noapara, Bijni by upgrading existing infrastructure of the PSU ASTCL, Bijni to setup new industries at the closed PSU. Main work of the upgradation are in progress/awarding stage.

AIDC has already allotted/Comfort letter/in principle allotment letter issued to total 12 (Twelve) nos. of units for allotting land at the Industrial Estate, Noapara, Manikpur. Out of the 12 (twelve) units, 1 (One) unit has started their commercial production. AIDC is getting response from various new units.

Sl. No.	Name of unit	Area allotted (Sq. M)	Product	Status
1	Buildwell polypipe, C/o Pawan Trading Co, Main Road, Bongaigaon, Assam	6,690.00	HDPE pipes	Production started
2	Lokpriya Rice Udygo Barpeta Road Kalahabhangha, Ward No. 10, Dist-Barpeta-781315, Assam	4,000.00	Rice Mill	Under construction
3	Buildwell Polypipes Unit-2 Main Road, Bongaigaon, Assam	2,675.00	PVC/HDPE Granules	Under construction
4	Amrit Coated Steel Pvt. Ltd Sakhder Nagar, Mubarakpur, New Delhi-110003	66,890.00	Galvalume & Colour Coated Steel	In-principle allotment letter issued
5	Bajrang Alluminium Industries Noapara, Manikpur, Bongaigaon-783380, Assam	4,000.00	Aluminium Utensils	Under Construction
6	SG Food Product, A.O.C. Road, Bongaigaon, Assam-783380	2,800.00	Atta Chakki Mill	Under construction
7	Parineeta Bio Fuels Rupkonwar Path, New Sachal, Guwahati, Kamrup (M) Assam-781022	3,000.00	Biomass pelletes and briquettes	Under construction
8	S.G. Rice Mill LLP Ground Floor, Maa Mahamaya Complex, Chowrahat, Dinhata, Dist-Coochbihar, West Bengal-736135	2,000.00	Modernized Raw Rice Plant	Final allotment letter issued
9	S.G. Industries Hotel Mahamaya Chapaguri Road, Bongaigaon, Assam-783380	1,337.80	Transformer Manufacturing and repairing unit	Under construction
10.	Shive Shakti Industries, Bhokarivita (Totpara), Ward-19, Bongaigaon, 783380	2,675.60	Plastic Chips and plastic granules	In-Principle allotment letter issued

11	Ayan Barush Enterprises Pvt. Ltd.	2,500.00	Sanitary Napkins	In-principle allotment letter issued
12	Meghalaya Oxygen Private Ltd. (Unit II) Kochar House S.J. Road, Athgaon, Guwahati-781001, Assam	5,351.20	Oxygen & Nitrogen Refilling plant	Comfort letter issued for 1,337.80 sq.m.
13	Visionary Development Group	930.00		
14	Ashirvad Pipes Pvt. Ltd.	48,481.87		Comfort letter issued
15	TAMN Exim Private Limited	600.00		Comfort letter issued 16.06.2023
16	Remsons Brother LLP	20,000.00		Comfort letter issued.

3. MONITORING & RECOVERY:

The Corporation has taken up effective for sale/recovery of the following units:

Sl.No.	Name of the Units	Remarks/Status of Court Cases (if any)
1	Shree Shree Mahalakshmi Textile Mills Ltd.	Sale permission and registration of sale deed in respect of erstwhile Shree Shree Mahalakshmi Textile Mills Ltd.
2	Brahmaputra Gases Pvt. Ltd, Jorhat	OTS proposal processed. Matter processed in DRC meeting held on 21.02.2023. Tender prepared for sale of the assets through MSTCL.
3	Baruah Publishing (P) Ltd. North Lakhimpur & Guwahati	Matter processed in DRC meeting held on 21.02.2023. Tender prepared for sell of the assets through MSTCL.
4	Biman Cloth Mills Ltd.	- Do -
5	Assam Carbon Product Ltd.	Buy back of equity share held by AIDC of Assam Carbon Product Ltd. is being processed.
6	Raja Rama Brothers Pvt. Ltd.	Processing of No Dues Certificate
7.	Goenka Woolen Mills Ltd.	Equity buy back proposal processed. Matter discussed in DASC meeting later for re-valuation.
8.	Baroowa Brothers Pvt. Ltd.	- Do

4. PROJECT FINANCE DEPARTMENT

AIDC LTD. was recognized as a Financial Institution under IDBI's Act in 1976 and had extended financial assistance to medium and large scale enterprises. The Corporation offered Term Loan assistance for establishing new enterprises or for expansion of existing enterprises in

Assam from 1980 to 1993 under IDBI's Refinance Scheme and thereafter continued till 2004. AIDC LTD in this endeavour, provided Term Loan assistance to 78 number of units amounting to around Rs. 54.00 crores. Under the IDBI's seed Capital Assistance Scheme, AIDC LTD provided Seed Capital to 16 nos. units for an amount of Rs. 85.00 lakhs. Under the Industrial Policy of the Govt. of Assam, AIDC LTD. participated in the equity for 65 nos. of units for amounting to Rs. 4.73 crores under the Equity Participation Scheme to Assisted Sector Units. As per Balance Sheet of AIDC as on 31.03.2023, the Corporation has to be recover Seed Capital for an amount of Rs. 30,79,091.00 from 06 nos. units. Also, AIDC has Equity for an amount of Rs. 3,26,13,000.00 under 40 nos. unit. For recovering the Term Loan Assistance, Corporation has filed Money Suit case to 10 nos. unit for recovery of Rs. 4,44,09,917.19. Also, Corporation has taken over 7 nos. units due to non refund of term loan.

5. INITIATIVE FOR PERSONNEL DEPARTMENT

A. Training Programme -

The Corporation has been focusing on conducting/nominated in the various training & development programme for their employees during the financial year 2022-23 as follows.

- i) The Corporation has nominated 6 nos. executive to participate in workshop on "Capacity Building Training" at IIM Calcutta w.e.f. 18th April, 2022 to 20th April 2022.
- ii) The Corporation has nominated 2 nos. executives to participate in "one day training on State Public Procurement Portal (SPPP) and Government E-marketplace (Gem)" on July, 2022.
- iii) The Corporation has nominated 2 nos. executives to participate in Workshop on "Physical hand on' date sanitization" by BISAG-N and DPIIT on 2nd February, 2023.
- iv) The Corporation has nominated 1 No. executive to participate in Training on "Gender Justice & Woman Right" by DoPT, Govt. of India at AASC w.e.f. 12th February, 2023 to 14th February, 2023.

B. Recruitment -

- i) During the Financial Year 2022-23, 4 nos. Technical Officer was appointed in the Corporation.
- ii) During the Financial Year 2022-2023, 2 nos. Junior Accounts Assistant was appointed in the Corporation.
- iii) During the Financial Year 2022-23, 3 nos. Work supervisor was appointed in the Corporation.

C. Welfare -

As a part of employees Engagement Initiative, the Corporation has organized Vishwakarma Puja for employees and their families during the Financial Year 2022-2023.

6. CHANGES IN SHARE CAPITAL

As on 31st March, 2023, the issued, subscribed and paid up share capital of your Corporation stood at Rs. 1,39,20,80,500/-

7. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies

(Management and Administration) Rules, 2014, extract of Annual Return is enclosed as **Annexure 'A'**.

In accordance with the Companies Amendment Act, 2017, enforced on 31st July, 2018 by the Ministry of Corporate Affairs, the Annual Return of the Company shall be posted on Corporation's website.

8. PARTICULARS OF LOAN, GAURANTEE AND INVESTMENT UNDER SECTION 186

The Company in its ordinary course of business extends financial supports to industries of the region hence provisions of Section 186 of the Act, 2013 are not applicable to the Company. However, the details of Loans, Guarantees and Investments made by the Company which are suitably disclosed in the financial statements of the company.

9. PARTICULARS OF CONTRACTS, ARRANGEMENT AND RELATED PARTIES

The Company did not have any related party transactions as stipulated under Section 188 of the Act. Necessary disclosure of related party transactions as required under accounting standards have been made in the financial statements of the Company.

10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Your Company had no significant and material changes affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

11. CONSERVATION OF ENERGY

Since the Corporation is not a manufacturing organization, the information relating to conservation of energy is not related to it.

12. TECHNOLOGY ABSORPTION

As the Corporation is not a manufacturing organization there is no involvement of any technology in the Corporation.

13. FOREIGN EXCHANGE EARNED AND OUTGO

Foreign Exchange outgo	Nil
Foreign Exchange earned	Nil

14. SUBSIDIARY COMPANIES:

The Corporation has the following 6(six) Subsidiary Companies as on 31st March, 2023

- a) Cachar Sugar Mills Ltd.
- b) Assam Syntex Ltd.
- c) Assam State Weaving & Manufacturing Company Ltd.

- d) Industrial Paper (Assam) Ltd.
- e) Assam State Fertilizers & Chemicals Ltd.
- f) Fertichem Ltd.

a) Cachar Sugar Mills Ltd.

M/s Cachar Sugar Mill Ltd., a Subsidiary of Assam Industrial Development Corporation Limited was established in the year 1972 at Ratabari, Dist-Karimganj. The Company was declared closed PSU by the Government of Assam vide notification No. PE.8/2005/79 dated 27.04.2007 and all employees were released on VRS. The Company has already disposed off its major movable assets by the Task Force and the land was allotted to Assam Industrial Development Corporation Ltd. vide Govt. Notification No. PE.66/2015/216 dated Dispur the 14th July, 2017.

Internal Audit of the Company has been completed up-to 2022-23. Statutory Audit has been completed up-to 2016-17 and awaited Statutory Audit report for F.Y. 2017-18 to FY 2021-22 and AG Audit completed up-to 2016-17. The Statutory Auditor has been appointed upto 2018-22.

The Govt. vide its letter no. CI. 100/2021/225 dated 30th March 2022 have given in principal approval to AIDC for taking over present and future asset and liabilities and court cases of the company. Accordingly, the company have handed over the two numbers of present courts cases to Legal Cell, AIDC. Further, the movable assets of the Company are already disposed off by the Task Force for PSU Reforms, Govt. of Assam in 2019. Also, as per directive of the Board, the Company has already transferred the available fixed deposits to the accounts of AIDC Ltd. for Striking off the name of Company from ROC, NER.

b) Assam Syntex Ltd.

During the year request has been made to allow AIDC Ltd. to take over all present assets and liabilities and court cases and future liabilities.

The formal winding up process is not yet started.

c) Assam State Weaving & Manufacturing Company Ltd.

Assam State Weaving & Mfg. Co. Ltd. (date of Incorporation - August, 1988), a Subsidiary of Assam Industrial Development Corporation Limited, was established for Weaving & Processing of Synthetic & accorlic Yarn cloth. The Company has two units, one is Weaving unit at Katimari Pathar, Dist. Nagaon, Assam and another is Textile Process House at Jabjabkuchi, Rev. Circle: Ghograpar. Dist. Nalbari, Assam. After completion of Project period, the Company could not produce Commercial Production for shortage of working Capital. In the Year 2006, the Govt. of Assam had declared close of the Company vide its notification No. PE 111/204/422 under AGPRMP Scheme. All employees were released on VRS as a cutoff date 31.03.2006. Now, only 2 (two) nos. of honorarium basis employees are engaged for written off procedure of the Company.

All movable assets of the Company (Weaving unit at Katimari Pathar, Dist: Nagaon. Assam and the Textile Process House at Jabjabkuchi) have been sold by Asset Management Cell, GOA. The entire land area of Textile Process House at Jabjabkuchi already been transferred in the name of AIDC and transferring of land area (42.00 Bigha) of Weaving unit at Katimari Pathar, Dist: Nagaon in favour of AIDC is in progress.

Status of accounts of the Company.

Internal Audit completed till the financial year 2021-22. Statutory Audit completed till the Fin Year 2019-2020. For Statutory Audit for the Fin. Year 2020-21 is under process. AG audit has been completed up-to 2019-20 and filing with ROC had also been completed.

Status of the Company towards Striking off its name from the ROC : The Company is under the process of Striking off its name from the ROC.

d) Industrial Paper (Assam) Ltd.

M/s Industrial Paper (Assam) Limited, IPAL, a Subsidiary of Assam Industrial Development Corporation Limited, was established in the year 1987 at Dhing, Dist. Nagaon, Assam. The Company was declared closed PSU by the Government of Assam vide notification No. PE.17/2005/103 dated 17.10.2008 and all employees were released on VRS. The Company has disposed off some of its movable assets by the Task Force and the land was allotted to Assam Industrial Development Corporation Ltd. vide Govt Notification No. PE 66/2015/216 dated Dispur the 14th July, 2017.

The Internal Audit of the Company has been completed up-to the F.Y. 2022-23, Statutory Audit has been completed up-to the F.Y. 2010-11. AG audit has been completed up-to the FY 2010-11.

As per decision of the Board of Director of M/s IPAL in its meeting dated 21.06.2022, it was directed to transfer the entire assets and liabilities including future liabilities along with the court cases, if any of the Company to Assam Industrial Development Corporation Limited as the Company is going for final closure i.e. Striking off the name of the Company from ROC, NER as per instruction of the Govt. of Assam.

e) Assam State Fertilizers & Chemicals Ltd.

Assam State Fertilizers & Chemicals Ltd (ASFC) is a subsidiary company of Assam Industrial Development Corporation Ltd. (AIDC). AIDC holds all the shares of ASFC except one equity share held by Government of Assam.

The chemical plant of ASFC is situated at Chandrapur. However, the plant is not in operation for last several years due to acute shortage of fund. The company is not carrying on any business or operation for last several years. There is no generation of income from any source. During the year, ASFC was awaiting for a decision for either closure or revival of the company.

f) Fertichem Limited, Bonda, Narengi, Guwahati, Assam

Fertichem Limited, a 100% subsidiary of AIDC was incorporated on 29.03.1974 under the Companies Act, 1956 for setting up the unit to produce agricultural input namely N.P.K granulated missed fertilizer at Bonda, Narengi, Guwahati, Assam-781026. The mill was commenced on 8th January, 1975. The company was forced to suspend its regular production in the year 1996 because of low capacity utilization in respect of shortage of working capital and surplus manpower.

The Government of Assam had declared closure of the unit Fertichem Limited on 31.08.2003 under Assam Governance and Public Resource Management Programme (AGPRMP) by clearing all liabilities including benefits to the employees under a Voluntary Retirement Scheme (VRS) package/closure compensation.

As per directive of the Government all assets and liabilities has been handed over to AIDC Ltd. and taking initiative for winding up the company from the ROC.

15. PROJECTS

During the year ended review the following projects were promoted by the Corporation under State Sector and Joint Sector.

JOINT SECTOR COMPANIES

Prag Bosimi Synthetics Ltd.

PBSL was incorporated as a Joint Venture project of the Government of Assam through AIDC and BOSIMI Limited in the year 1987 at Sipajhar, Darrang for manufacturing of partially oriented yarn (POY). The equity breakup of promoters are as follows :

AIDC	: 26%
BOSIMI	: 25%
PUBLIC ISSUE	: 49%

Originally the project was estimated in produce 1800 TPA of PFY/POY with an investment of Rs. 188.00 crores. However, the project implementation was delayed due to various factors, beyond the control of its management leading to the increase in project cost. Due to cost escalation for time over run and for enhancing the project capacity up-to 2500 MTA, the project cost was revised to Rs. 327.00 crore in the year 1991. The unit started Commercial Production in phases. The phase-I with 3252 MT of Texturized/Twisted /Dyed Yarn per annum was started in May, 1993. The production of phase-II with 9000 MT of POY per annum was started in May, 1995. However, again due to various reasons the production was stopped in 2000.

The Govt. of Assam decided to revive the project and with the goal of honour the CDR package an investment proposal of Rs. 65.00 crore was approved by PIB on 22.05.2014 and subsequently same was approved by the Cabinet on 08.10.2015. Accordingly the said investment was made by AIDC and Private Promoters as per the cabinet decision as on 31-03-2023 the same was as follow.

<u>AIDC</u>	<u>Private Promoter</u>
Preference Shares : Rs 10.63 Cr	Preference Shares : Rs. 5.14 Cr.
OCCD : Rs 54.37 Cr	Unsecured Loan : Rs. 102.46 Cr

After the said investment the company cleared all its financial debts with banks and financial institutions, statutory liabilities and brought new value-added machineries and then started production in a phased manner from the month of March, 2017. The company gradually increased its production but again in the month of May, 2019, when two towers of its 132 KV power line from Sishugram Substation collapsed leading to total power failure. The company after vigorous follow-up appealed to AERC and got a favourable order for restoration but it was only after 5 months in September, 2019. During this disruption the company lost its market in Kolkata, but after completing due maintenance of its machineries, the company again started production but thereafter faced disruption in the marketing activity due to CAA

protest in the month of December 19 and January 20 and finally the production stopped due to COVID 19 lockdown from March 2020. Covid had been harsh to PBSL, with the death of its Founding Managing Director and other top executives. Post Covid, the company tried to recoup and had to deal with severe liquidity crunch owing to non-movement of stock and debtors. Besides the company was also dealing with labour issues. Finally in Oct 2021, the labour issue was settled with the initiative of AIDC by way of a Golden handshake scheme under the Chairmanship of Minister Industries & Commerce, Assam duly agreed by the management PBSL and the PBSL Union. The labour issue was settled as per the scheme and all payments had been cleared. PBSL tried hard to realize its blocked stock and debtors and also carried out the 1st phase of scrap sale so as to generate funds as envisaged in the scheme. Once the labour issue was solved PBSL trying to recover its debtors. It has also started communication with APDCLE for reconnection of power for planning the restart of the plant.

Dalmia Cement (North East) Limited (formerly known as Calcom Cement India Ltd.)

Dalmia Cement (North East) Limited recovered revenue from operations on a standalone basis of Rs. 1,266.45 crore for the financial year 2022-23, registering a growth of 9.38% as compared to the revenue of Rs. 1,157.89 crore in the financial year 2021-22; Earnings before Interest, Depreciation ND Taxes (EBITDA) stood at Rs. 386.35 crore in the financial year 2022-23 as compared to Rs. 349.64 crore in the financial year 2021-22, resulting in increase of EBITDA by 10.50%.

The company continued to be engaged in the same business during the financial year 2022-23.

North East Mega Food Park Ltd.

1. During the Financial Year 2022-23, North East Mega Food Park Ltd. had issued a letter of allotment for total additional land area of 5,220 sq. meter to M/s AFP Manufacturing Company Pvt. Ltd.
2. With this allotment, NEMFPL had allotted about 79% of total subleased land area of 27 acres in the Food Park during the FY 2022-23.
3. During this financial year, another unit had also taken additional constructed areas for setting up the food processing unit in the standard design and additional spaces for storing of food products in the common facility building of the food park.
4. The unit had applied for a subsidy under the SAMPADA scheme from the Ministry of Food Processing Industries.

BAMBOO TECHNOLOGY PARK, CHAYGAON

The performance of the company during the financial year 2022-23 was satisfactory and out of the six units available for production of bamboo products, five of them were functional. A total of six entrepreneurs availed the facilities of the park and approximately sixty-thousand mandays were employed during the year for production. It is noteworthy that 70% of the total mandays employed were women, thereby contributing substantially to the central government's initiative of women empowerment.

The company is generating cash profit however it is yet to generate profit after providing for depreciation. The gross revenue for the FY 2022-23 stood at Rs. 261.00 lacs as against Rs. 81.05 lacs

recorded in the previous year. This is an increase of 222.04% over the last year. The major contributor for the increase was receipts from sub-lease of a plot of land measuring 8094 sq. mtrs.

REGIONAL FOOD TESTING LABORATORY (RFTL)

Name of the project: Regional Food Testing Laboratory (RFTL), located at IID-Nalbari in the district of Nalbari, Assam.

Assam Industrial Development Ltd. (AIDC) was entrusted with the responsibility of establishing a NABL standard Regional Food Testing Laboratory by Ministry of Food Processing Industries (MoFPI). The project was sanctioned on 2012 for an amount of Rs. 426.00 lakhs. AIDC Ltd. had erected the infrastructure of the laboratory at IID Centre Nalbari and has already purchased the majority of laboratory equipments. The means of finance and expenditure is as follows:

1. The means of finance for the project is as follows :

a. MoFPI, GoI	: Rs. 426.00 lakhs
b. ASIDE	: Rs. 350.00 lakhs
c. GoA	: Rs. 85.84 lakhs
2. The funds received are as follows:

a. MoFPI, GoI	: Rs. 242.50 lakhs
b. ASIDE	: Rs. 350.00 lakhs
c. GoA	: Rs. 85.84 lakhs
d. Total	: Rs. 678.34 lakhs
3. An amount of Rs. 253.77 lakhs has been added as accrued interest by AIDC Ltd., on the grant of Rs. 242.50 lakhs that was received from MoFPI.
4. Therefore, total accounted fund for RFTL after the addition of accrued interest:

a. Govt. grants.	: Rs. 678.34 lakhs
b. Accrued interest	: Rs. 253.77 lakhs
c. Grand total	: Rs. 932.11 lakhs
5. The balance fund available for RFTL after booking the expenditures:

a. Grand total	: Rs. 932.11 lakhs
b. Fund available as on March 2024	: Rs. 91.80 lakhs
c. Balance payment for equipment, Security etc.	: Rs. 91.73 lakhs
d. Net available fund	: Rs. 0.07 lakhs.

Meanwhile the following work were undertaken by AIDC.

1. Lab furniture for the Group A1, A2, A3 lab equipment and Group B Lab equipment were procured.
2. DG set has been purchased.
3. ETP has been constructed with corresponding shed.
4. DM plant has been constructed with corresponding shed.
5. Estimates for additional items have been collected from ABC Techno Las and revised SoPD proposal was submitted for Rs. 222.49981 lakhs. Administrative Approval for the same is yet to be received.

6. Work order for aluminium partition works, marble slab etc. was awarded and is already at the verge of completion.
7. Arrangement for power supply with 250 KVA distribution transformer was undertaken, power sanction has been received and estimate is to be obtained for installation of transformer and charging of power.

16. BUSINESS RISK MANAGEMENT

The Corporation does not have any specific risk management policy as on date.

17. DETAILS OF DIRECTORS & KEY MANAGERIAL PERSONNEL

As on 31-3-2023 the Board of Directors of the Corporation consists as follows:

- Shri Prasanta Phukan : Chairman
- Shri Navadeep Kalita : Vice Chairman
- Dr. Lakshmanan S. IAS : Director
- Dr. Manvendra Pratap Singh, IAS : Managing Director
- Shri Oinam Saran Kumar Singh, IAS : Director
- Shri Swapneel Paul, IAS : Director
- Shri Abhijit Barooah : Director
- Shri Bolin Bordoloi : Director
- Shri George Chacko : Director
- Smt Rupshikha Saikia Borah : Director

During the year 2022-23

- Dr. Lakshmanan S, IAS has been appointed as Director of the Corporation in place of Dr. K.K. Dwivedi, IAS (w.e.f. 28th April, 2022)
- Shri Manvendra Pratap Singh, IAS has been appointed as Director & Managing Director of the Corporation w.e.f. 4th April, 2022 in place of Shri Adil Khan, IAS.
- Shri Swapneel Paul, IAS has been appointed as Director in place of Smti Mayuri Chetia, ACS w.e.f. 2nd September, 2022.
- Shri Devo Jyoti Hazarika, IAS has been relieved as Director due to retirement on superannuation w.e.f. 2nd September, 2022.

The Directors have placed on record their deep appreciation of the valuable guidance and contributions received from the outgoing Director.

Details regarding number of Board Meeting are stated in the Corporate Governance Disclosure

18. STATEMENT IN RESPECT OF ADEQUATE OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENT

Your Directors believe that the Company has adequate internal financial control system in place and the same is commensurate with the nature and size of the business of the Corporation. The Corporation also has engaged CA Firm as Internal Auditors of the Corporation to carry out audit. This enhances the effectiveness of internal control system further.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

In compliance with the requirements of Section 135 read with Schedule VII of the Companies Act 2013, the Board in its 289th Board Meeting held on 21st August 2018 has adopted a CSR Policy and constituted a Corporate Social Responsibility Committee to monitor the CSR activities of the company. The disclosure as required under the Companies Act, 2013 on CSR is annexed with this Directors Report and marked "**Annexure 'B'**".

20. AUDIT COMMITTEE

Details are given in Corporate Governance Disclosure.

21. Report of "THE SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE" **(PREVENTION, PROHIBITION & REDRESSAL ACT, 2013)**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013.)

During the year 2022-2023, AIDC did not received any complaint of Sexual Harassment under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013)

22. COST RECORDS

The Company is not required to maintain the cost records as specified under Sub Section (1) of Section 148 of the Companies Act 2013.

23. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- a. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- d. That the Directors had prepared the annual accounts on a going concern basis.
- e. The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. CORPORATE GOVERNANCE DISCLOSURE

In accordance with the Guidelines on Corporate Governance issued by Department of Public Enterprises, Assam a report on compliance of Corporate Governance is enclosed as Annexure 'C'.

25. AUDITORS

Shri Raaj Wardhan Agarwal, Raaj Wardhan & Co. Chartered Accountant, II Floor, Dilip Commercial Complex, M N Road, Panbazar, Guwahati-781001, Assam were appointed as the Statutory Auditors of the Corporation for the financial year 2022-23 by the Comptroller Auditor & General of India under the provisions of Section 139(5) of the Companies Act, 2013.

26. RIGHT TO INFORMATION ACT

Request for information filed under section 6 of the RTI Act and their Disposal for the year 2022-23:						
Sl No.	Name of the Department	Requests Pending at the Beginning of the year (01.04.2021)	No. of Requests received during the year	Total no. of requests	No. of Requests disposed off	Requests pending at the end of the year (31.03.2022)
1	2	3	4	5	6	7
1	AIDC Ltd.	Nil	27	27	26	01

27. DISCLOSURE ON ESTABLISHMENT ON A VIGIL MECHANISM

The Corporation does not have any vigil mechanism or Whistle Blower Policy.

28. MANAGERIAL REMUNERATION

The Managerial remuneration has been disclosed in the Corporate Governance Guidelines.

29. PARTICULARS OF EMPLOYEES

Being a Government Company, the Provision of Section 197 of the Companies Act, 2013 shall not apply in view of the gazette Notification dated 5th June, 2015 issued by the Ministry of Corporate Affairs, Government of India. Therefore particulars of employees drawing remuneration in excess of specified limits as envisaged by Section 197 of the Act read with relevant rules are not included in the Board's Report.

30. ACKNOWLEDGEMENT

The Board of Directors takes this opportunity to place on record its gratitude to the Govt. of Assam, Joint Sector partners, other agencies and Auditors for their continued co-operation and assistance in the affairs of the Corporation. The Directors also record their appreciation extended by the Banks, valued Entrepreneurs, Shareholders and employees for the co-operation received and the confidence reposed on the Corporation by them.

For and on behalf of the Board of Directors

Sd/-

Date: 03.10.2024

Place: Guwahati

(PRASANTA PHUKAN)

CHAIRMAN

FORM NO. MGT 9

Persuant to Section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Company (Management & Administration) Rules, 2014.

EXTRACT OF ANNUAL RETURN

For the financial year ended on 31st March 2023

I. REGISTRATION & OTHER DETAILS :

i.	CIN	U75112AS1965SGC001246
ii.	Registration Date	21st April, 1965
iii.	Name of the Company	Assam Industrial Development Corporation Limited
iv.	Category of the Company	Government Company (private limited)
v.	Address of the Registered office & contact details	
	Address :	R.G. Baruah Road
	Town / City :	Guwahati
	Pin Code :	781024
	State :	Assam
	Country Name :	India
	Telephone (with STD Code) :	0361-2201215, 2202216
	Fax Number :	0361-2200060
	Email Address :	aidcltd@gmail.com
	Website, if any :	www.aidcltd.com
vi.	Whether listed company	No
vii.	Name and Address of Registrar & Transfer Agents (RTA) :	
	Name of RTA :	N.A.
	Address :	
	Town / City :	
	State :	
	Pin Code :	
	Telephone :	
	Fax No. :	
	Email Address :	

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Renting & Leasing of Industrial Infrastructure facilities		92.48%
2	Identification and promotion of medium and large industrial project in the State Implementation of the State Government package of incentives for entrepreneurs providing financial assistance participation in equity capital in Public and Private sector undertakings Rehabilitation and management of sick industries.	N.A.	N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	Assam State Fertilizers & Chemicals Ltd., AIDC Campus, Guwahati-24	U24117AS1988SGC002925	Subsidiary	99.99	2(87)
2	Assam State Weaving & Manufacturing Company Ltd., AIDC Campus, Guwahati-24	U17116AS1988SGC003128	- Do -	100.00	2(87)
3	Assam Syntex Ltd. AIDC Campus, Guwahati-24	U01132AS1982SGC001977	- Do -	99.99	2(87)
4	Industrial Paper (Assam) Ltd. AIDC Campus, Guwahati-24	U21012AS1974SGC001574	- Do -	99.99	2(87)
5	Fertichem Ltd. AIDC Campus, Guwahati-24	U24129AS1974SGC001492	- Do -	99.99	2(87)
6	Cachar Sugar Mills Ltd.	U15421AS1972SGC001369	- Do -	99.99	2(87)
			-		

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
(1) Indian									
a) Individual / HUF									
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) Governor of Assam/ State Finance Commissioner									
Govt.	-	1,39,20,804	1,39,20,804	99.99	-	1,39,20,804	1,39,20,804	99.99	-
		1	1	0.01		1	1	0.01	
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI -	-	-	-	-	-	-	-	-	-
f) Any other -	-	-	-	-	-	-	-	-	-
Nominee of Promoter	-								
(2) Foreign									
a) NRI - Individual /	-	-	-	-	-	-	-	-	-
b) Other - Individual /	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI -	-	-	-	-	-	-	-	-	-
e) Others (specify)									
Sub Total (B) (2)	-	-	-	-	-	-	-	-	-

Total Public Shareholding (B) = (B)(1) + (B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)										
	1,39,20,805	1,39,20,805	1,39,20,805	100%	-	1,39,20,805	1,39,20,805	1,39,20,805	100%	100%

Assam Industrial Development Corporation Limited												
(B) Public Shareholding												
1. Institutions												
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
b) Banks / FI -	-	-	-	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	-	-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions												
a) Bodies Corp.												
i) Indian												
ii) Overseas												
b) Individuals												
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh												
ii) Individual shareholders holding nominal share capital in												

ii Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / d / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Governor of Assam	1,39,20,804	99.99	-	139,20,804	99.99	-	-
2	Finance Commissioner	1	.01	-	1	.01	-	-
3		-	-	-	-	-	-	-
4		-	-	-	-	-	-	-
5		-	-	-	-	-	-	-
14		-	-	-	-	-	-	-
18		-	-	-	-	-	-	-
21		-	-	-	-	-	-	-
69		-	-	-	-	-	-	-
595		-	-	-	-	-	-	-
	TOTAL	1,39,20,805	100%	-	139,20,805	100%	-	-

iii Change in Promoters' Shareholding (please specify, if there is no change)

iv Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

v Shareholding of Directors and Key Managerial Personnel: Nil

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year					
Changes During the Year					
Increase					
Date	Reason for Increase	No Change			
Decrease					
Date	Reason for Decrease	No Change			
At the End of the year					

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year					
Changes During the Year					
Increase					
Date	Reason for Increase				
Decrease					
Date	Reason for Decrease				

AIDC-19015/80/2023-PLANNING,AIDC-Assam Industrial Development Corporation Limited

3

At the End of the year						
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the year						
Changes During the Year						
Increase						
Date	Reason for Increase	No Change				
Decrease						
Date	Reason for Decrease	No Change				

V

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year 2022-23	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount		86,34,85,676/-	-	86,34,85,676/-
ii) Interest due but not paid		18,57,18,567/-	-	18,57,18,567/-
iii) Interest accrued but not due				
Total (i+ii+iii)		104,92,04,243/-		104,92,04,243/-
Change in Indebtedness during the financial year 2022-23				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year 2022-23				
i) Principal Amount		86,34,85,676/-	-	86,34,85,676/-
ii) Interest due but not paid		18,57,18,567/-	-	18,57,18,567/-
iii) Interest accrued but not due				
Total (i+ii+iii)		104,92,04,243/-		104,92,04,243/-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Managing Director	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		Nil	Nil
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act		79 Crs (approx.) being 11% of the Net Profit as per Section 197 & 198 of Companies act, 2013	

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)			
2	Executive Directors			
	Fee for attending Board Meetings			
	Commission			
	Others, please specify			
	Total (2)			
3	Other Non-Executive Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)			
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	NA		

C. REMUNERATION TO DIRECTORS, KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-N/A

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
		CEO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Smt. S. Tamuli (Company Secretary)	Rs. 22,65,173/-
2	Stock Option		NIL
3	Sweat Equity		NIL
4	Commission		-
	- as % of profit		-
	- others, specify...		-
5	Others, please specify		-
	Total		Rs. 22,65,173/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]
A. COMPANY				
Penalty		NIL		
Punishment				
Compounding				
B. DIRECTORS				
Penalty		NIL		
Punishment				
Compounding				
C. OTHER OFFICERS IN DEFAULT				
Penalty		NIL		
Punishment				
Compounding				

**ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED**

CIN U75112AS1965SGC001246

R.G. BARUAH ROAD, GUWAHATI-781024

Email : aidcltd@gmail.com

Details of Shareholders as on the date of close of the Financial Year 31.03.2022									
Sl. No.	Ledger Folio of Shares/ Debentures Holder	Share/Debenture Holder's Name	Father's/Husband's Name	Type of Share /Debenture	Share as on 31.03.2021 (A)	Allotment made during the year (B)	Number of Shares/ Debentures Held/Stock if any, at the end (A+B)	Amount per Share in Rs.	Address
1	E-1	Govt. of Assam	Not applicable	Equity	1,39,20,804		1,39,20,804	100	Raj Bhawan Guwahati Assam, Pin-781001
2	E-2	Commissioner of Assam Govt. of Assam	Not applicable	Equity	1		1	100	Dispur Guwahati Assam, Pin-781006
				Total—	1,39,20,805		1,39,20,805		

For Assam Industrial Dev. Corpn. Ltd.

(S. Tamuli)

Company Secretary

Annual Report on CSR Activities : 2022-23

1. Brief outline on CSR Policy of the Company

The Corporation has framed the Corporate Social Responsibility (CSR) Policy in terms of provisions of Section 135 (10) of the Companies Act, 2013.

The CSR activities of the Corporation mainly focused on promoting education, including enhancing vocational Skills especially among children.

The CSR activities of the Corporation are aligned with the activities in Schedule VII of the Companies act, 2013.

2. The Composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Manvendra Pratap Singh, IAS	Managing Director, AIDC Ltd. and Chairman of the CSR Committee	1	1
2	Shri Navadeep Kalita	Vice Chairman, AIDC Ltd. and Member of the CSR Committee	1	1
3	Shri Bolin Bordaloi	Director and Member of CSR Committee	1	1

- Provide the web-link where the composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company www.aidcltd.com
- Provide the details of Impact assessment of CSR Projects carried out in pursuance of sub-Rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules 2014, if Applicable (attach the report) : NA
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules 2014 and amount required for set off for the financial year, if any.

SL No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off in the financial year, if any (in Rs.)
1.	31.03.2022	Nil	Nil
2.	31.03.2021	Nil	Nil
3.	31.03.2020	Nil	Nil
	Total	Nil	Nil

6. Average net profit of the company as per section 135(5): Rs. 6,23,33,454.00 (Rupees Six crore twenty-three lakh thirty-three thousand four hundred fifty-four only).
7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 12,46,669.00 (Rupees Twelve lakh forty-six thousand six hundred sixty-nine only).
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
- (c) Amount required to be set off for the financial year, if any: Nil
8. (a) CSR amount spent or unspent for the Financial year:

Total Amount spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)	
	Total Amount transferred to Unspent CSR Account as per Section 135 (6)	Amount transferred to any fund specified under schedule VII as per second Provision to Section 135(5)
14,84,264.00 (Rupees Fourteen lakh eighty-four thousand two hundred sixty-four only)	Nil	Nil

8. (b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Projects	(3) Item from the list of	(4) Local area (Yes/No)	(5) Location of the Projects	(6) Project duration	(7) Amount allocated	(8) Amount spent in the current	(9) Amount transferred to unspent CSR	(10) Mode of Implementation Direct	(11) Mode of Implementation through implementing
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[illegible]

8. (c) Details of CSR amount spent against other than ongoing projects for the financial year

(1) Sl. No.	(2) Name of the Projects	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of projects	(6) Amount spent on the project (in Rs.)	(7) Mode of Implementation Direct (Yes/No)	(8) Mode of Implementation through Implementing Agency
				State	District		Name CSR Registration No.
1.	Construction of Multipurpose Community Hall at Aghunibari, Dhaman GP.	Promoting education including special education and employment enhancing vocational skills especially among children, women projects	No	Assam	Dibrugarh Rs. 9,40,383.00 (Rupees Nine lakh thousand three hundred eighty-three only)	Yes	Self

2.	Repairing of - Sologuri High School Auditorium at Sologuri Tipomia GP	Do -	No	Assam	Dibrugarh	Rs. 2,43,881.00 (Rupees 2 lakh forty-three thousand eight hundred eighty-one only)	Yes	Self	-	Do-
Total						14,84,264.00				

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if Applicable: Not Applicable

(f) Total amount spent for the Financial year (8b+8c+8d+8e): Rs. 14,84,264.00 (Rupees Fourteen lakh eighty-four thousand two hundred sixty-four only)

(g) Excess amount for set off if any : Rs. 2,37,595.00 (Rupees Two lakh thirty-seven thousand five hundred ninety-five only)

Sl No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 12,46,669.00
(ii)	Total amount spent for the Financial Year	Rs. 14,84,264.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 2,37,595.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 2,37,595.00

9. (a) Details of unspent CSR amount for the preceding three financial years

Sl No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer
1.	Not Applicable					
2.	Not Applicable					
3.	Not Applicable					
Total						

- Sd/-
Managing Director
(Chairman of the CSR Committee)

1	2	3	4	5	6	7	8	9
Sl.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project – Completed / Ongoing
1.		Not Applicable						
2.		Not Applicable						
3.		Not Applicable						
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details). Following Assets is created :

- (a) Date of creation or acquisition of the capital asset(s) 09.03.2023
- (b) Amount of CSR spent for creation or acquisition of capital asset. Rs. 9,40,383.00
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Aghunibari, Gaon Panchayat, Dhaman, Tingkhong, Dibrugarh.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : Aghunibari, Dhaman, Tingkhong Development Block, Dibrugarh, Assam.

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) : NA

CORPORATE GOVERNANCE DISCLOSURE

1. Philosophy on Corporate Governance

Good Corporate Governance results in corporate excellence by ensuring that the powers vested in the executive management are used with care and responsibility to deliver sustained and long term value to its stakeholders. As a good Corporate Governance practice and as per Guidelines on Corporate Governance for State Level Public Sector Enterprises (SLPSEs) issued by Department of Public Enterprises, Govt. of Assam the Corporation is complying with the stipulations contained therein to the extent applicable. Relevant information on areas covered under Corporate Governance disclosure during the financial year 2022-23 are furnished below :

2. Board of Directors

AIDC is a Government Company under Section 2(45) of the Companies Act, 2013. In terms of the Articles of Association of the Corporation, the number of Directors shall not be less than two and more than fifteen.

During the year, all the meetings of Board were chaired by the Chairman. None of the part time Directors of AIDC had any pecuniary transaction with the Corporation during the year.

As on this report, there are 10 (ten) members on the Board of the Corporation. All Directors are appointed by the Government of Assam.

Board meeting

4 (four) Board meetings were held during the year 2022-23. The details of the meetings of the Board of Directors held during the Financial Year 2022-23 are as follows :

Sl. No.	Date of Board meeting	Board Strength	Numbers of Directors Present
1.	17/05/2022	11	9
2.	30/08/2022	11	10
3.	14/12/2022	10	8
4.	28/03/2023	10	9

Particulars of Directors including their attendance at meeting of Board of Directors / Shareholders during the financial year 2022-23:

Sl. No.	Name of Directors	Academic Qualifications	Date of joining as Director of the Company	Nos. of meetings attended	Attendance at the last Annual General Meeting	Details of Directorship held in other Companies
1.	Shri Prasanta Phukan Chairman	B.Com	09/11/2021	4	No	AIDC Ltd.
2.	Shri Navadeep Kalita Vice Chairman	B.A.	20/01/2022	4	Yes	AIDC Ltd.
3.	Dr Lakshmanan S.	IAS	28/04/2022	2	No.	■ AIDC ■ NRL ■ BCPL ■ APDCL ■ AGCL ■ Assam Agro Forestry Development Board ■ Assam Inland Waterways Co. Ltd.
4.	Shri Manvendra Pratap Singh	IAS	04/04/2022	4	Yes	■ AIDC ■ CSM ■ IPAL ■ Invest Assam Foundation ■ BTP ■ ASWMCL ■ CCIL ■ ATPO ■ PBSL ■ APL ■ ATC ■ ASL ■ Fertichem ■ ASTC ■ ASIDC ■ ASFC
5.	Shri Oinam Saran Kumar Singh, IAS	IAS	03/01/2022	1	No.	■ AIDC, ■ ATC ■ AGCL

6.	Shri Swapneel Paul	IAS	02/09/2022	0	No.	■ AIDC, ■ AGCL, ■ AMTROM
7.	Shri Abhijit Barooah	B.Tech, IIT, Delhi, MS (Chem. Engg.), USA	23/08/2001	2	No.	■ AIDC Ltd. - Premier Cryogenics Ltd. - Superior Gas Products Pvt. Ltd ■ Derby Commodities Pvt. Ltd., ■ Classic Technotrade Pvt. Ltd., ■ Bamboo Technology Park ■ PCL Power Pvt. Ltd., ■ Assam Air Products Pvt. Ltd.,
8	Shri Bolin Bordoloi	B. Sc.	17/07/2012	4	No	■ AIDC
9.	Shri George Chacko	BA,MED-IIMA	04/03/2020	3	Yes	■ AIDC ■ Premier Cryogenics Ltd. ■ Lafarge Umiam Mining Pvt. Ltd
10.	Smt. Rupshikha Saikia Borah	CA	04/09/2020	3	No.	■ AIDC, ■ Guwahati Smart City

AIDC	:	Assam Industrial Development Corporation Ltd.,
APL	:	Assam Petrochemicals Ltd.
ASL	:	Assam Syntex Ltd.,
ASWMCL	:	Assam State Weaving & Manufacturing company Ltd.,
ATPO	:	Assam Trade Promotion Organization,
ASFC	:	Assam State Fertilizers & Chemicals Ltd.,
ASIDC	:	Assam Small Industries Dev. Corpn. Ltd.,
AIIDC	:	Assam Industrial Infrastructure Dev. Corporation,
ASTC	:	Assam State Transport Corpn.,
ATC	:	Assam Tea Corpn.,
AHCECL	:	Assam Hydrocarbon & Energy Co. Ltd.,

AMDC	:	Assam Mineral Dev. Corpn. Ltd.,
AEGCL	:	Assam Electricity Grid Corpn. Ltd.,
APDL	:	Assam Power distribution,
APGCL	:	Assam Power Generation Corpn. Ltd.,
APPDCL	:	Assam Power Project Dev. Co. Ltd.,
NRL	:	Numaligarh Refinery Ltd.
BTP	:	Bamboo Technology Park,
CSM	:	Cachar Sugar Mills Ltd.,
CCIL	:	Calcom Cement India Ltd.
IPAL	:	Industrial Paper (Assam) Ltd.,
AFC	:	Assam Financial Corpn.
ASWC	:	Assam State Warehousing Corpn.
IAF	:	Investment Assam Foundation

3. Audit Committee

During the financial year 2022-23, the Corporation held 4 (four) Audit Committee meetings on 05.04.2022, 06.05.2022, 23.08.2022 and 29.11.2022.

4. Committee on “The sexual harassment of women at the workplace (prevention, prohibition & redressal) Act, 2013”

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013. During the year 2022-23 no complaint on sexual harassment was received under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act. 2013

5. Particulars of Loan, Guarantee and Investments under Section 186

The Company in its ordinary course of business extends financial supports to industries of the region hence provisions of Section 186 of the Act, 2013 are not applicable to the Company. However, the details of Loans, Guarantees and Investments made by the Company which are suitably disclosed in the financial statements of the company

6. Particulars of contracts / Arrangements with related parties

The Company did not have any related party transactions as stipulated under Section 188 of the Act. Necessary disclosure of related party transactions as required under accounting standards have been made in the financial statements of the Company.

7. Remuneration Committee of the Board

No remuneration Committee has been constituted by the Board to determine the remuneration paid / payable to the Managing Director of the Corporation. AIDC is a Government Company and all the pay and perk of the Managing Director are paid by the Company as per the Government approved pay scale.

The part time Directors does not receive any remuneration from the Corporation. The Corporation pays sitting fee of Rs. 4000/- (Rupees four thousand) each to the non official members to the Board for attending the Meeting of Board of Directors and Committee w.e.f. 17th June, 2019. Total sitting fee paid to the Directors are as under.

Sl. No.	Name of the Directors	Amount of Sitting Fees
1.	Shri Prasanta Phukan	NIL
2.	Shri Navadeep Kalita	Rs. 36,000.00
3.	Shri Bolin Bordoloi	Rs. 52,000.00
4.	Shri George Chacko	Rs. 44,000.00
5.	Shri Abhijit Barooah	Rs. 8,000.00
6.	Smt. Rupshikha Saikia Borah	Rs. 12,000.00

8. General Body Meetings

Details of General Body Meetings held in the last three years are given below :

General Body Meeting	Date	Time	Venue
55 th Annual General Meeting	28/09/2020	11.00 A.M.	R.G. Baruah Road, Guwahati- 781024.
56 th adjourned Annual General Meeting	27/09/2021	11.00 A.M.	R.G. Baruah Road, Guwahati- 781024.
57 th Annual General Meeting	26/09/2022	10.00 A.M.	R.G. Baruah Road, Guwahati- 781024.

9. Disclosure

There was no transaction of material nature with Directors or Management or their relatives having potential conflict with the interest of the company at large.



कार्यालय, प्रधान महालेखाकार (लेखा परीक्षा), असम
बेलतला, गुवाहाटी-781 029
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
ASSAM, BELTOLA, GUWAHATI-781 029

No. AMG-III(PSU)/ BS/2-27/2024-25/339

Date 24/01/2025

To,

**The Managing Director,
Assam Industrial Development Corporation Ltd.
R.G. Baruah Road
Assam -781024**

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of Assam Industrial Development Corporation Ltd. for the year 2022-23.

Sir,

I am to forward herewith the comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of **Assam Industrial Development Corporation Ltd.** for the year ended 31 March 2023 for placing them before the Annual General Meeting of the Company.

The date of adoption of accounts in the Annual General Meeting of the Company may please be intimated.

Five copies of the printed Annual Report of the Company, when ready, may please be sent to this office.

Receipt of this letter with its enclosures may please be acknowledged.

Enclo: As stated.

Yours faithfully,

S/d
**Deputy Accountant General,
(AMG-III)**

REGISTERED

Memo No. AMG-III (PSU)/BS/2-27/2024-25/340

Date : 24-01-2025

Copy forwarded for information and necessary action to

1. The Secretary, Government of Asam, Industries Commerce & Public Enterprise Department, C Block. 2nd Floor, Assam Secretariat, G S Road, Dispur, Guwahati - 781006

S/d
**Deputy Accountant General,
(AMG-III)**

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2023

The preparation of financial statements of **Assam Industrial Development Corporation Limited (Company)**, for the year ended **31 March 2023** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (the Act) is the responsibility of the Management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing an opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **30 May 2024**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Assam Industrial Development Corporation Limited** for the year ended **31 March 2023** under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which, in my view, are necessary for enabling a better understanding of the financial statements and the related audit report:

A. COMMENTS ON FINANCIAL POSITION

1. Balance sheet

Assets

Non-Current Assets

Property plant and equipment (Note 11.1E)

Rs. 431.45 crore

(i) The Company incurred Rs. 14.86 crore for procurement of land at Banikuchi from Nalbari district authorities which was partially funded (Rs. 9.78 crore) by Grants from the GoA. The company instead of accounting the net amount of Rs. 5.08 crore (incurred from own sources) as Plant. Property and Equipment accounted the same as Loans and Advances. This has resulted in overstatement of Current Assets as well as understatement of property, plant and equipment by Rs. 5.08 crore each.

(ii) The above head is understated by Rs. 0.41 crore due to non-accounting of cost of the boundary wall (in Banikuchi constructed (February 2023) during the current year. This has also resulted understatement of current liabilities by the same amount.

2. Balance sheet

Assets

Current Assets

Cash & Bank Balances: Rs. 334.87 crore

The Company wrongly accounted a partial amount (Rs. 0.51 crore) of the accrued interest income (Rs. 1.30 crore) receivable against the amount invested in Fixed Deposits (Rs. 31.23 crore) from two scheme funds (ASIDE Rs. 29.77 crore: Plasatic Park Rs. 1.46 crore) under the above head instead of accounting the same under other current assets as accrued interest receivable. Further, the company has not accounted the balance amount of accrued interest (Rs. 0.79 crore) in the accounts.

This has resulted in overstatement of Cash & Bank Balances by Rs. 0.51 crore with corresponding understatement of Other current Assets (accrued interest) and Non-Current Liabilities by Rs. 1.30 crore and Rs. 0.79 crore respectively).

B. COMMENTS ON DISCLOSURE

The Company received (2021-22 & 2022-23) Government of Assam (GoA) funding (Rs. 758.75 crore) towards procurement of assets (Rs. 375.00 crore) of one closed Central PSU (Hindustan Papers Corporation Limited) and meeting the relief/displacement expenses (Rs. 383.75 crore) relating to these assets on GoA behalf in November 2023, the GoA decided to convert the

entire funding (Rs. 758.75 crore) into equity of the company. As the GoA decided to convert the funding provided into Company's equity before the approval (December 2023) of its financial statements, the company should have suitably disclosed the above facts under Notes to Accounts in terms of para 8.4 of the Accounting Standard-4 (*Contingencies and Events Occurring after the Balance Sheet Date*).

C. OTHER COMMENTS

The company is yet to adopt the previous year's (2021-22) audited financial statements along with Statutory Auditor's Report and comments of the Comptroller and Auditor General of India thereon in its Annual General Meeting as per the requirements of Section 129 (2) of the Companies Act, 2013. In absence of this its opening balances of the current year's financial statements remained unauthenticated.

**For and on the behalf of the
Comptroller and Auditor General of India**

Place: Guwahati

Date: 24/01/2025

Accountant General (Auditor), Assam

MANAGEMENT LETTER TO BE ISSUED ALONGWITH CAG'S COMMENTS ON THE FINANCIAL STATEMENTS OF ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH, 2023

No. AMG-III (PSU)-BS/2-27/2024-25-341

Dated: 24 / 01/ 2025

**To,
The Managing Director,
Assam Industrial Development Corporation Limited
R.G. Baruah Road,
Assam-781024**

Subject: Management Letter highlighting deficiencies noticed in accounting records/systems/ internal controls etc.

Sir,

The Financial Statements of Assam Industrial Development Corporation Limited for the year 2022-23 have been audited..... been issued vide letter No. AMG-III(PSU)/BS/2-27/2024-25/339 the course of audit, the following non-compliances/deficiencies were noticed which may be rectified.

(i) The Company, while calculation opening gross block as at 1 April 2022, has taken the figures of closing net block as at 31st March 2022. This resulted in a difference of Rs. 4.07 crore, which needs to be corrected.

(ii) Reference is invited to Note 26 of the Accounts wherein sub notes appearing under note no. 26 are depicted as 25.1 to 25.10 which needs to be corrected as 26.1 to 26.10.

This is being brought to your notice for necessary remedial action.

Yours faithfully,

Sd/-

Deputy Accountant General/AMG-III

Date: 24 / 01 / 25

Management reply on the Comments of the Comptroller and Auditor General of India under section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of AIDC Ltd. for the F.Y. 2022-23.

A. Comments on Financial Position

Sl. No.	Observation	Management Reply
1.	Balance sheet Assets Non-Current Assets Property plant and equipment (Note 11.1): Rs. 431.45 crore i) The Company incurred Rs. 14.86 crore for procurement of land at Banekuchi from Nalbari district authorities which was partially funded (Rs. 9.78 crore) by Grants from GoA. The Company instead of accounting the net amount of Rs. 5.08 crore (incurred from own sources) as 'Plant, Property and Equipment' accounted the same as 'Loans and Advances'. This has resulted overstatement of 'Current Assets' as well as understatement of 'Property, Plant & Equipment' by Rs. 5.08 crore each.	Necessary Correction has been done in the F.Y. 2023-24.
2.	Balance sheet Assets Current Assets Cash & Bank Balances Rs. 334.87 crore The Company wrongly accounted a partial amount (Rs. 0.51 crore) of the accrued interest income (Rs. 1.30 crore) receivable against the amount invested in Fixed Deposits (Rs. 31.23 crore) from two scheme funds (ASIDE Rs. 29.77 crore, Plastic Park Rs. 1.46 crore) under the above head instead of accounting the same under 'Other Current Assets' as accrued interest receivable. Further, the company has not accounted the balance amount of accrued interest (Rs. 0.79 crore) in the Accounts. This has resulted in overstatement of 'Cash & Bank Balances' by Rs. 0.51 crore with corresponding understatement of 'Other Assets' (accrued interest) and Non-Current Liabilities' by Rs. 1.30 crore and Rs. 0.79 crore respectively.	The Bank Interest of ASIDE Scheme and Plastic Park Scheme is not the income of the Corporation and shall be refundable to the Govt. and hence taken into account on receipt basis. No accrued interest is recognized in respect of such projects.

B. Comments on Disclosure:

Sl. No.	Observation	Management Reply
1.	The Company received (2021-22 & 2022-23) Govt. of Assam (GoA) funding (757.75 crore towards procurement of assets (Rs. 375.00 crore) of one closed Central PSU (Hindustan Papers Corporation Ltd.) and meeting the relief/displacement expenses (Rs. 383.75 crore) relating to these assets on GoA's behalf. In November 2023, the GoA decided to convert the funding provided into Company Equity before approval (December 2023) of its Financial Statements, the Company should have suitably disclosed the above facts under Notes to Accounts in terms of para 8.4 of the Accounting Standard-4 (Contingencies and Events Occurring after Balance Sheet Date).	Although the Govt. has decided to convert the funding into equity during the F.Y. 2023-24 but the process of conversion was not completed while approval of the Balance Sheet for the F.Y. 2022-23. Hence, it was not disclosed in the F.Y. 2022-23.

C. Other Comments

Sl. No.	Observation	Management Reply
1.	The Company is yet to adopt the previous year's (2021-22) audited Financial Statements along with Statutory Auditors' Report and Comments of the Comptroller and Auditor General of India thereon in its Annual General Meeting as per the requirements of Section 129(2) of the Companies Act, 2013. In absence of this, the opening balances of the Current year's Financial Statements remained unauthenticated.	The Audited Financial Statement of the F.Y. 2021-22 has now been adopted.



RAAJ WARDHAN & Co.

CHARTERED ACCOUNTANTS

2nd Floor, Dilip Commercials
M. N. Road, Panbazar
Guwahati-781001
Phone : 0361-3511303
Email : raajwardhan@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED ("the Company/Corporation"), which comprise the Balance sheet as at **31st March 2023**, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statement, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, **the aforesaid financial statements do not give the information required by the Companies Act, 2013 ("the Act") in the manner so required and does not give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2023, and its profit and its cash flows for the year ended on that date.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matter to be communicated in our report.

1. The corporation has failed to comply with the two very important accountings assumptions, i.e; Consistency and Accrual, which in turn goes to cast aspersion on the accounting system and consequentially the financial statements prepared on the basis of these accounts.
2. A substantial chunk of the funds received by the corporation is attributable to Project Accounts. However, the corporation credits the Project Account at the time of receipt of grant and debits the same account while spending for the project. This accounting practice has the effect of obliterating the fund received and the assets created out of these funds from the face of the balance sheet. This practice has been continuing from the last several years leading to a distortion in the carrying value of assets and liabilities by a very substantial and significant degree.
3. 12.66% of the operational revenue of the corporation, amounting to 1,38,89,546.57 is derived from capital assets, not recognized as such as the corporation has not been able to decide upon ownership of these assets pertaining IIDs and IGCs. This apparent dichotomy in recognition of asset and revenue goes on substantially vitiate the true and fair nature of the financial statements of the corporation.

Information other than the financial statements and auditors' report thereon.

The Company's Board of Directors are responsible for the preparation of the other information. The Other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard in as much as we have not been provided with such 'other information'.

Management's Responsibility for the Standalone financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative

factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with the governance regarding, among other matter the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

BASIS FOR ADVERSE OPINION

1. As reported in our previous years' reports, the Corporation has been following a circuitous and incorrect policy of recording the grants-in-aid received from the government for various projects. The corporation credits the Project Account at the time of receipt of grant and debits the same account while spending for the project. This accounting practice has the effect of obliterating the fund received and the assets created out of these funds from the face of the balance sheet. The cumulative effect of this practice must be established and brought to books, in order for the financial statements to portray a true and fair view of the assets and liabilities of the corporation.

The stipulated conditions of the sanction letters for the grants received during the year have not been fully complied with.

2. The corporation has not prepared Consolidated Balance sheet for the period ending 31.03.2023, as the accounts of its subsidiary/Associates have not prepared their respective financial statements for the period, leading to non-compliance of Accounting Standard 21 on "Consolidated Financial Statements".
3. The corporation has reported a sum of Rs. 55,28,599 being compensation of ROW Charges as operational revenue. This treatment flies in the face of Accounting Standard-5 on "Net Profit or Loss for the period, Prior period items and changes in Accounting Policies". This standard defines 'Extraordinary items' as income or expenses that arise from events or transaction that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly. The corporation of ROW Charges, as explained to us, is one-off and non-recurring receipt and by reporting the same as operational revenue, the corporation has ended up overstating the operational income.
4. The corporation has not followed the Accounting Assumption of 'Consistency' by-
 - i. having diverged from its policy of acknowledging diminution in the value of investments held by it.

- ii. Making abrupt change in its policy of make provision against Trade receivables. The corporation has stated in its Disclosure of Significant Accounting Policies (1.12) that "In earlier years the Corporation used to make provision on Trade receivables on an arbitrary basis in the absence of any laid down policies. As such in the current year no provision has been recognized against trade receivables."
 - iii. Abruptly ceasing to make appropriate provisions for bad/ doubtful debts and for loss in investments, which have a direct bearing on the current year's net profit.
5. The Corporation, even after elapse of almost two years from the time of perpetration of the fraud, has reported the fraudulent account of Rs. 3,01,32,860/- as Investment without showing any cogent reason for doing so. The corporation has failed to ensure compliance with the Disclosure requirements contained in AS 13 by having failed to disclose the followings:
 - (a) significant restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal and
 - (b) the aggregate amount of quoted and unquoted investments, giving the aggregate market value of quoted investments.
6. The corporation, has not strictly followed the Accrual basis of accounting which in turn have a bearing on the accuracy of the figures reported in the Statement of Profit or Loss and the Balance Sheet of the corporation being audited by us.
7. The Corporation has wrongfully availed of Input GST credit of Rs. 33,73,488/-in respect of Ease of Doing Business Scheme.
8. The corporation has not charged GST on sale of Office equipment amounting to Rs. 43,000.00.
9. The sale of scrap consisting of office equipment has been booked as revenue without recording the diminution in the Gross Block as well as any net loss or profit emanating from such disposal leading to discrepancy in the carrying value of Gross Block as well as Net Block and also distortion in the amount of profit declared by the corporation.
10. The Corporation has not been able to make available the statement of reconciliation of GST liability & ITC credit of the Corporation for the financial year ended 31st March, 2023 and therefore, we are unable to make our observations thereupon. The Corporation has maintained twenty-one (21) ledgers in its books to account for GST transactions without setting off Input GST against output GST, leading to a clumsy and improper account keeping.
11. The Corporation has failed to deduct TDS on provisions for audit fees payable to Internal Auditors, Statutory Auditors & Tax Auditors amounting to Rs. 4,00,000/- leading to uncalled for statutory non-compliance and loss of income tax on Rs. 4,00,000/-.
12. The Corporation has recognized a TDS amount of Rs. 2,642/- under current assets deducted from interest income of Rs. 26,417/- from APDCL without being able to identify and correctly report the amount of security deposit held with APDCL.

13. Form 26AS of Income Tax Portal reveals instances of tax deduction by the following parties:

Sl. No.	Party Name	Section	Amount (Rs.)	TDS (Rs.)
1	Manaksia Coated Metals & Industries Limited	1941B	2,03,784.00	20,379.00
2	Director of Industries & Commerce	194C	508,47,450.00	10,16,949.00
3	Purv Packing Pvt Ltd.	194 IB	69,278.00	1,386.00
4	Northeast Megha Food Park Ltd.	194 IB	6,000.00	600.00

However, the Corporation has not recognized these TDS in its book of account. No satisfactory explanation could be extended by the Corporation as regards such entries on the income tax portal. The corporation has disowned the above transactions.

14. The TDS credit u/s 194A recognized and booked by the corporation is lesser by Rs. 8,69,431/- vis a vis 26AS pertaining to the corporation for the financial year 2022-23. Moreover, the total interest income reflected in the 26AS stands at 9,53,42,011/- whereas the matching amount reported in the financial statement is Rs. 10,82,98,837. Thus, compared to 26AS statement, on the one hand there is under booking of TDS from Interest and overbooking of interest on fixed deposit. Such an occurrence has the potential of overstatement of fixed deposits and interest income.

The Reconciliation statement prepared by the corporation in this behalf is half baked and fails to fully explain the difference.

15. The Corporation had extended a Bridge Loan in the past to Barua Publishing Pvt. Ltd. Rs. 3,00,000 & N.E. Caffeine Pvt. Ltd. Rs. 3,13,261. It has failed to provide any documentary evidence as regards these loans and neither is it able to confirm the final recoverability of these loans and thus casting a shadow of doubt on the accuracy of loans and advance figure of the corporation to the extents of these loans.
16. The Corporation had taken a loan of Rs. 86,34,85,676/- from the Govt. of Assam. However, it has not been providing for interest on the loan for quite some time, committing an infraction of Section 129 of the Companies Act, 2013 by failing to disclose the deviation from accounting standard, reasons and financial effect. The practice has the effect of overstatement of profit & understatement of the Loan Liability.
17. The corporation has defrayed a sum of Rs. 4,41,176/- towards interior works but booked this as revenue expenditure instead of capital expenditure leading to understatement of fixed assets and net profit.
18. The corporation has been for long following a practice of recording transactions of expenses by first crediting the ledger 'Liabilities for Expenses' and debiting the respective expense head and report the 'Liabilities for Expenses' under Long Term Liabilities. This classification is not only incorrect and misleading but also not amenable to reflecting the liabilities to parties in MSME sector further leading to incorrect filings under Section 405 (4) of the MSME Act.
19. In absence of properly compiled detailed records pertaining to EMD and Security Deposits we could not verify the carrying value of EMD and Security Deposits amounting to Rs. 3,03,06,592 and Rs. 9,91,16,590 respectively.
20. As reported by us in the previous year the corporation had returned a sum of Rs. 10,00,000/- to Aishwarya Cosmetic and Rs. 9,00,000/- to Shristi K Mercantile in the wake of cancellation of lease agreement with these parties without appropriating or reversing the amount receivable from these parties, Rs. 29,196.67 and 4,935.81. During the year, it has been reported that those receivable amounts are no longer recoverable owing to mistakes in recording the area of land actually leased out leading to overstatement of income to the said extent.

21. At the end of the financial year, a sum of Rs. 17,700 is lying to the credit of Sundry Party which is essentially a parking account. The corporation has failed to appropriate the amount to its right head even after a substantial time. This occurrence coined with other similar ones point to the absence of a well-structured and controlled accounting environment.
22. Notes on account at para 1.2 concerning Revenue Recognition clearly states that “Revenue from Special Maintenance Charge, Annual Service Charge, Penalty & Rent is recognised on accrual basis when the related services are rendered unless significant future uncertainty exists”. However, in several instances, the Corporation has gone on to recognise lease rental from parties even after non receipt of the same consistently for the past two years or more. In our opinion, it is quite unreasonable to ascribe an attribute of certainty to such kind of revenue. Such instances not only inflate the revenue and current assets but also inflict avoidable cash outflows from the corporation in the form of GST liability.
23. The difference of Rs. 3.00 in the books of accounts, in spite of previous drawing of attention to this fact, has not been liquidated even after elapse of substantial time period. The difference has led to incorrect and inconsistent financial statements for the financial year 2022-23 in the amount of Other Non-Current liabilities stated in the balance sheet at Rs. 281,38,66,473 is higher by Rs. 3 from the amount stated at Rs. 281,38,66,470 in the schedule of Other Non-Current Liabilities at Note 6.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standard Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI’s Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Adverse opinion.

ADVERSE OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements owing to the significance of the matter(s) described in the Basis for ADVERSE Opinion section of our report, do not give the information required by the Act in the manner so required and do not give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the companies as at 31st March 2023 and its profit and its cash flows for the year ended on that date.

OTHER MATTER(S)

1. The Corporation had paid 50 Lakh vide cheque no 51425 dated 12th March, 2015 to the Chief Manager, United Bank of India, RO, H.B. Road, Guwahati-781001 towards compromised settlement against bank guarantee dues of Assam Glass Industries Private Limited on Behalf of Government of Assam. This amount is presented in the financial statements as receivable from Govt. of Assam under other Current Assets, whereas the receivable is more than six years old and therefore amounts to non adherence of the Schedule III to the Companies Act, 2013. The general instruction for preparation of balance contained in the Schedule III to the Companies Act, 2013 states that An asset shall be classified as current when it satisfies any of the following criteria:- (a) it is expected to be realized in, or is intended for sale or consumption in, the company’s normal operating cycle; (b) it is held primarily for the purpose of being traded; (c) it is expected to be realized within twelve months.

2. The investment amount also includes share application money Rs. 15,66,72,887 in four companies. The share application money has been outstanding for a long time. As per Rules 2(c)(vii) of Companies (Acceptance of Deposits) Rules, 2014, when any amount has been received for the purpose of subscription of shares and shares are not allotted within 60 days of its receipt then the same shall be refunded within 15 days from the expiry of 60 days, otherwise the same shall be treated as Deposits. The corporation has not been diligent in attending to its investments and its proper accounting and reporting in the financial statements.
3. The Corporation had invested in a fixed deposit of Rs. 30,00,000/- with Guwahati Co-operative Town Bank Ltd. As reported to us, the Bank has gone under liquidation & claim is lodged with the Official Liquidator, but we have not been apprised of the latest Position. This asset seems to be significantly impaired. In absence of relevant details, we are unable to comment further on the matter.
4. Payment to the retiring employees of the Corporation towards gratuity and leave encashment payable is made by the corporation without getting payment from life insurance corporation of India with which Gratuity and Leave Encashment fund is maintained by the Corporation. The Outstanding balance of the recoverable from LIC as on 31-03-2023 stood at Rs. 30,46,326 & Rs. 76,39,600 concerning Gratuity and Leave Encashment respectively. Timely claims are not lodged by the Corporation with the LIC.
5. As reported to us the corporation had sold a piece of Land to CIPET for a consideration of Rs. 36,00,000, but in absence of Land title deed is favor of AIDC, only part payment of Rs. 20,00,000/- was paid by CIPET and the same was booked under Current Liabilities. We find that the Corporation has not been able to trace its title deed to the land being discussed here even after elapse of more than 13 years, which speaks volumes about the record keeping discipline of the corporation. In the absence of any underlying documents, we are unable to comment on the transaction and its implications.
6. Advance given to Mr. S. S Meenakshi Sundaram Rs. 54,106.50/- In June 2019 has been long outstanding.
7. The Corporation has not obtained balance confirmation for Loans taken, sundry creditors, Land development charges account, Security Deposit accounts, Earnest Money Accounts, Sundry debtors and loans and advances given. The outstanding balances reflected in the financial statements are subject to confirmation.
8. The Earnest Money of Rs. 5,00,000/ paid to the ministry of Food Processing had been carried by the corporation as outstanding since 13-10-2016 till 30-03-2023, although the full amount had already been refunded to it by 02-07-2019. Such an instance speaks of lack of integrity of the accounting system obtaining at the corporation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As Required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:

- a) We have sought and **not obtained** all the information and which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by law have been kept by the Company, except otherwise stated, so far as it appears from our examination of those books.
- c) The financial statements dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 except otherwise stated.
- e) The provisions of Section 164 (2) as notified vide Notification no. GSR463 (E) dated 5th June, 2015 are not applicable to the company as it is a Government of Assam company.
- f) The maintenance of accounts by the corporation is not taut and suffers from major shortcomings as already reported by us under 'basis for adverse opinion' above.
- g) With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- h) With respect to the other matter to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended: we report that section 197 is not applicable to a government company. Hence, reporting under section 197(16) is not required.
- i) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The corporation has not apprised us about its pending litigations that would not materially impact its financial positions in its standalone financial statements and therefore we are unable to make any observation in this regard.
 - ii. The corporation has not apprised us whether it has long term contracts including derivative contracts and whether appropriate provision has been made, as required under any law or accounting standards, for material foreseeable losses, if any, on such contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has not confirmed whether, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, any funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has not confirmed whether, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, any funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- vi. In absence of any representations from the corporation, we are unable to state whether the representations under subclause (i) and (ii) of Rule 11(e) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Raaj Wardhan & Co.
Chartered Accountants
(FRN.322329E)

Place: Guwahati
Date: 30-05-2024

Sign.
Sanjay Sharma
(Partner)
M.No. 305213
(UDIN:24305213BKFKBJ5375)

Annexure "A"

TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

- i. In respect of its fixed assets:
 - a) As reported earlier, the Fixed Assets Register maintained by the Corporation is unwieldy, incorrect does not contain serial numbers of the individual Fixed Assets and the fact of physical verification of the fixed assets conducted by the management at reasonable intervals is not endorsed on the register.
 - b) The fixed assets have not been physically verified by the management during the year as such material discrepancies, if any could not be ascertained.
 - c) The title deeds of immovable properties for different industrial Growth Centre, IID, Plastic Park, Bamboo Technology Park and Banana Project allotted by Government of Assam are not held in the name of the corporation.
 - d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.
 - e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii.
 - a) The provisions of Clause (ii) of paragraph 3 of the order are not applicable to the company as it is a State Industrial Corporation and did not deal in any goods.
 - b) The company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Therefore, the provisions of Clause (ii) (b) of paragraph 3 of the order are not applicable to the company.
- iii. During the year, the company has not made any investment in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans.
- v. According to the information and explanations given to us the Company has not accepted any deposit from the public in terms of provisions of sections 73 to 76 of the Companies

Act, 2013. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Corporation.

- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activities carried on by the corporation.
- vii. In respect of statutory dues:
 - a. According to the records of the Corporation, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Goods & Service Tax, Value Added Tax, cess and other statutory dues **have been** regularly deposited with the appropriate authorities generally. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2023 for a period of more than six months from the date they become payable.
 - b. There were no dues of Income Tax, Sale Tax, Goods & Service Tax, Duty of Custom, Duty of Excise or Value Added Tax which have not been deposited on account of any dispute as on 31st March, 2023.
- viii. We have not been intimated of any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), and therefore we are unable to comment whether any previously unrecorded income has been properly recorded in the books of account during the year.
- ix. In view of the extant ambiguity and absence of clarity regarding applicability of interest on loans from the state government, as stated in the paragraph 4 and 7 of the Notes on Accounts to the financial statements, we are unable to comment whether the Corporation has defaulted in payment of Interest on Loan from the Government of Assam.
- x.
 - a. The Company has not raises any money by way of initial public offer or further public offer (including debt instruments) and term loan during the year.
 - b. the company has not made any preferential allotment or private placement of shares or convertible debentures.
- xi. In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
- xiii. We have not been provided with any information or explanations in respect of the Company's transactions with its related party as required under Sections 177 and 188 of the Companies Act, 2013 and therefore unable to report whether appropriate related

party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv. a) The company does not have an adequate internal audit system commensurate with the size and nature of its business.

b) We have considered the 'report' of the Internal Auditors for the period.
- xv. The corporation has not furnished any list of directors and non-cash transactions with them during the year, and therefore we are unable to report whether the Company has entered into any non-cash transactions with its director or persons connected with him.
- xvi. a. According to information and explanations provided to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

b. The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d. We have not been provided with any information about the group companies of the corporation and therefore unable to report whether the group has any CIC as part of the group.
- xvii. The company, after ignoring non-operating income of interest on bank deposits and expenses and losses on account of depreciation, amortization, impairment and provisions, has incurred in the current financial year as well as the immediately preceding financial year amounting to Rs. 5,19,26,539.00 and Rs. 5,90,07,094.00 respectively.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. Except for any contingent liability and on the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, information about the Board of Directors and the management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. There were no amount remaining unspent under sub-section(5) of section 135 of the companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of subsection (6) of section 135 of the said act is no



liability of the company under the provisions of section 135 of the Companies Act, 2013.

- xxi. We have not been furnished with any consolidated financial statements and therefore unable to report whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Raaj Wardhan & Co.
Chartered Accountants
(FRN.322329E)

Place: Guwahati
Date: 30-05-2024

Sign.
Sanjay Sharma
(Partner)
M.No. 305213
(UDIN:24305213BKFKBJ5375)

Annexure "B"

TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

(Referred to in paragraph 1 (f) under "Report on Other Legal and Regulator Requirements" of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls. Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting include obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for general purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedure that.

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

BASIS OF ADVERSE OPINION

According to the information and explanations given to us and based on our audit, the following material weakness have been identified as of 31st March, 2022:

1. The company did not have an appropriate internal financial control system as explicated in the following material instances:
 - a) Weakness in timely allotment and hand over of industrial sheds and plots, debtors/trade receivables like timely issue of bills, practice of timely reconciliation of account statements, long balance outstanding and unsystematic realization and credit period allowed to the parties and non-adherence to the credit policy of the company. Proper follow up of the suit filed and decreed accounts is required.
 - b) No proper internal control system is maintained for Journal Vouchers. In many cases serial number is not mentioned in the Journal Vouchers. The Journal Vouchers are not properly authorized.
 - c) Ineffective internal audit system commensurate with the size and nature of business. The qualifications made in our Audit report and matters reported in other matters requires

management to form an in-house internal audit department headed by a senior officer other than accounts department.

- d) Instances of lax or outright absence of financial control has been observed as regards expenditure made for Auditors' refreshment camouflaged as meeting expenses. All the bills in this regard are from on- premises Canteen, which generally receives reimbursements from the corporation. In this case, payment has been paid to an officer of the corporation in his personal capacity instead of the canteen directly.

Similar is the instance of expenditure of a sum of Rs. 4,87,340/- for Economic File Management System. Owing to the failure of the new same in the system, the entire amount has been charge off to revenue without making a note of the same in the financial statements. Neither the management has put forward any explanation in this regard. These instances are classic example of either absence or compromise of Internal Control System. This practice is not only inconsistent but also fraught with the scope for misappropriation of funds.

- e) The accounting system prevailing in the corporation is at best rudimentary and not at all fit for capturing the actual transactions as contemplated by the applicable statutes.
- f) The corporation has been following a very insidious route of recording transactions of expenses by first crediting the ledger 'Liabilities for Expenses' and debiting the Expense head instead of crediting the respective party and debiting the Expense head. This practice tends not only to discourage internal control but is also fraught with the danger of errors and fraud besides being an apparently defective system of accounting.
- g) We have observed an inefficient and ineffective control over accounting entries. To illustrate, forfeiture of land development charge (income) amounting to Rs. 11,25,033/- earlier reported as such has been reported as Misc. Receipts during the current year in deviation of past practice. Further, expenditure incurred on Manpower supply through contractors amounting to Rs. 97,09,718/- have been erroneously reported as Employee Benefit Expenses. Further still, demand payment of income tax amounting to Rs. 45,680/- have been booked as Misc Expenses.

An example of ghastly accounting practice prevailing in the corporation is conspicuously manifest from squaring off a liability to Assam Agro Industries Development Corporation Ltd (herein after referred to as Assam Agro). The corporation had received two sums of Rs. 11,61,130 and Rs. 1,11,156 on 19.02.2020 from M/s P.P. Traders and MSTC Ltd respectively. Both the receipts were then booked and carried as Long Term liability to Assam Agro. However, during the year under review, the corporation has sought to square up the said long term liability by debiting Assam Agro and crediting Scrap Material, which seemingly does not belong to the corporation. Not only this, even GST liability has been acknowledged on sale of scrap not belonging to the corporation and in respect of receipt that had taken place approximately two years ago. Not only this, though the receipt from M/s P.P. Traders was Rs. 11,61,130, but the subsequent sale entry in this behalf was also for Rs. 13,11,635.

With a view to bring down the ledger of Assam Agro to zero, the corporation has again passed a journal debiting Scrap Material and crediting Assam Agro by Rs. 39,349.00. All along these flip flops, the transaction with the MSTC Ltd. has not been touched.

- h) The Corporation's accounting software system is not secure, exposed to unrestrained access, and fraught with the risk of any unauthorized modification or data compromise. We have not been informed of any dependable data protection or recovery plan. There is no clearly pronounced access level authorization and password system in the accounting section.

A 'material weakness' is deficiency, or combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

ADVERSE OPINION

In our opinion, owing to the effects of the material weakness described above on the achievements of the objectives of the control criteria, the Company does not have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at 31 st March, 2023. The corporation does not have in place a proper internal control for financial reporting based on the essential components of internal control stated in the Guidance Note issued by the ICAI.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extend of audit test applied in our audit of the 31st March, 2023 financial statement of the company and our opinion on the financial statements of the company stems from these material weaknesses.

For Raaj Wardhan & Co.
Chartered Accountants
(FRN.322329E)

Place: Guwahati
Date: 30-05-2024

Sign.
Sanjay Sharma
(Partner)
M.No. 305213
(UDIN:24305213BKFKBJ5375)

Management's Reply of Statutory Audit Report for the Financial Year 2022-23

Sl. No.	Observation	Management Reply
1.	As reported in our previous years' reports, the Corporation has been following a circuitious and incorrect policy of recording the grants-in-aid received from the government for various projects. The corporation credits the Project Account at the time of receipt of grant and debits the same account while spending for the project. This accounting practice has the effect of obliterating the fund received and the assets created out of these funds from the face of the balance sheet. The cumulative effect of this practice must be established and brought to books in order for the financial statements to portray a true and fair view of the assets and liabilities of the corporation. The stipulated conditions of the sanction letters for the grants received during the year have not been fully complied with.	The Corporation is in the process of implementation of Indian Accounting Standard (Ind AS) from the F.Y. 2023-24. The existing policy will be reviewed and new policy will be formulated during the course of implementation of Ind AS.
2.	The corporation has not prepared Consolidated Balance sheet for the period ending 31.03.2023, as the accounts of its subsidiary/Associates have not prepared their respective financial statements for the period, leading to non-compliance of Accounting Standard 21 on "Consolidated Financial Statements."	The subsidiary companies are in the process of striking off, except ASEC which is also not operational. The financial statements of the subsidiary companies are not available as on the date of preparation of the Balance Sheet of the Corporation and as such the consolidated financial statements could not be prepared. The matter is disclosed by way of Notes to Accounts.
3.	The corporation has reported a sum of Rs. 55,28,599 being compensation of ROW Charges as operational revenue. This treatment flies in the face of Accounting Standard-5 on "Net Profit or Loss for the period, Prior period items and changes in Accounting Policies". This standard defines 'Extraordinary items' as income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly. The compensation of ROW Charges, as explained to us, is one-off and non-recurring receipt and by reporting the same as operational revenue, the corporation has ended up overstating the operational income.	Noted for future corrective actions.

Sl. No.	Observation	Management Reply
4.	The corporation has not followed the Accounting Assumption of 'Consistency' by 1. having diverged from its policy of acknowledging diminution in the value of investments held by it. 2. Making abrupt change in its policy of make provision against Trade receivables. The corporation has stated in its Disclosure of Significant Accounting Policies (1.12) that "In earlier years the Corporation used to make provision on Trade receivables on an arbitrary basis in the absence of any laid down policies. As such in the current year no provision has been recognized against trade receivables." 3. Abruptly ceasing to make appropriate provisions for bad/doubtful debts and for loss in investments, which have a direct bearing on the current year's net profit.	The accrual basis of accounting has been followed consistently. However, in compliance to the audit comment of the previous year, no provision has been made for Trade Receivables and Investment made by the corporation, as there is no policy of the Corporation in this regard and the Corporation had made provision on arbitrary basis in the earlier years. The same has been disclosed by way of Notes to Accounts in the Financial Statements. It may be noted that the Corporation is in the process of implementation of Indian Accounting Standard (Ind AS) from the F.Y. 2023-24. A policy will be formulated in this connection during the course of implementation of Ind AS.
5.	The Corporation, even after elapse of almost two years from the time of perpetration of the fraud, has reported the fraudulent account of Rs. 3,01,32,860/- as Investment without showing any cogent reason for doing so. The corporation has failed to ensure compliance with the Disclosure requirements contained in AS 13 by having failed to disclose the followings: 1. significant restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal and 2. the aggregate amount of quoted and unquoted investments, giving the aggregate market value of quoted investments.	The matter is under judiciary and the amount is expected to be recovered. As such the amount of fraudulent account has been reported under investment.
6.	The corporation has not strictly followed the Accrual basis of accounting which in turn have a bearing on the accuracy of the figures reported in the Statement of Profit or Loss and the Balance Sheet of the corporation being audited by us.	The accrual basis of accounting system has been followed consistently except income from dividend and debenture interest against the debenture of Prag Bosimi Synthetic Ltd which is recognised on Cash Basis. The interest income of the loan provided to various companies is also recognised on cash basis, as there is significant uncertainty towards its recoverability. The same is disclosed by way of Notes to Accounts.

Sl. No.	Observation	Management Reply
7.	7. The Corporation has wrongfully availed of Input GST credit of Rs. 33,73,488/- in respect of Ease of Doing Business Scheme.	The same has been rectified during the F.Y. 2023-24.
8.	8. The Corporation has not charged GST on sale of office equipment amounting to Rs. 43,000.00.	The corporation has purchased a photocopier machine under a buy back policy against an old machine. The vendor has adjusted the scrap value of old machine with a new machine and generate the GST bill. Since, the value of old machine is adjusted with the new one, so the GST was not imposed on old machine.
9.	The sale of scrap consisting of office equipment has been booked as revenue without recording the diminution in the Gross Block as well as any net loss or profit emanating from such disposal leading to discrepancy in the carrying value of Gross Block as well as Net Block and also distortion in the amount of profit declared by the corporation.	The useful life of the asset was already over and hence disposal of as scrapped which has no realizable value as per balance sheet and hence booked as revenue income.
10.	The Corporation has not been able to make available the statement of reconciliation of GST liability & ITC credit of the Corporation for the financial year ended 31st March, 2023 and therefore, we are unable to make our observations thereupon. The Corporation has maintained twenty-one (21) ledgers in its books to account for GST transactions without setting off Input GST against output GST, leading to a clumsy and improper account keeping.	The reconciliation of GST has been completed and also filed the GSTR 9C for the year F.Y. 2022-23. The GST ledgers have been opened in consultation with the GST consultant which is required for filling of the monthly GST return and GST audit and this is in compliance to the GST rule. Management is opined that no any improper accounting is there.
11.	The corporation has failed to deduct TDS on provisions for audit fees payable to Internal Auditors, Statutory Auditors & Tax Auditors amount to Rs. 4,00,000/- leading to uncalled for statutory non-compliance and loss of income tax on Rs. 4,00,000/-.	As per Income Tax Act 1961, TDS is to be deducted at the time of payment or at the time of credit whichever is earlier. No TDS is to be deducted while making the provisions.
12.	The Corporation has recognised a TDS amount of Rs. 2,642/- under current assets deducted from interest income of Rs. 26,417/- from APDCL without being able to identify and correctly report the amount of security deposit held with APDCL.	Necessary steps are being taken in this connection.
13.	Form 26AS of Income Tax Portal reveals instances of tax deduction by the following parties.	1. The TDS amount of Rs. 20,379.00, which has been deducted and deposited by Manaksia Coated Metals & Industries Limited, is not belongs to AIDC Ltd. The matter has been intimated to the concerned party to do the necessary correction.

Sl. No.	Party Name	Section	Amount (Rs)	TDSRs)	
1	Manaksia Coated Metals & Industries Limited	1941B	2,03,784/-	20,379/-	2. The TDS amount of Rs. 10,16,949.00 which has been deducted and deposited by Director of Industries & Commerce is related to SOPD scheme. In respect of the SOPD scheme, bills are prepared by AIDC Ltd. and forwarded to the Office of the Commissioner of Industries & Commerce, Guwahati for release of the bill from state treasury to the concerned vendor. However, in the initial stage of implementation of the scheme vendor. name was wrongly stated as AIDC and accordingly the net amounts were released to AIDC by the Govt. of Assam for onwards release of the same to the actual concerned vendor., and the TDS were also deposited in favour of AIDC Ltd. The Corporation, immediately after receipt of the amount, transferred the amount to the concerned vendor. But if the corporation had taken the TDS benefit than the correspondence bill amount of the contractor would have to be taken as income of the corporation. Otherwise, there shall be violation of provision of income tax Act, 1961. As such the corporation have forgone the TDS amount. However, in the later stage of implementation of the scheme the same was corrected. 3. The TDS of Purv Packing Ltd. & Northeast Mega Food Park Ltd. is not related to AIDC Ltd. Hence, the corporation has not taken the benefit.
2.	Director of Industries & Commerce	194C	508,47,450/-	10,16,949/-	
3	Purv Packing Pvt Ltd.	194IB	69,278/-	1,386/-	
4	Northeast Megha Food Park Ltd.	194 IB	6,000/-	600/-	
	However, the Corporation has not recognised these TDS in its book of account. No satisfactory explanation could be extended by the Corporation as regards such entries on the income tax portal. The corporation has disowned the above transactions.				
14.	The TDS credit u/s 194A recognized and booked by the corporation is lesser by Rs. 8,69,431/- vis a vis 26AS pertaining to the corporation for the financial year 2022-23. Moreover, the total interest income reflected in the 26AS stands at Rs. 9,53,42,011/- whereas the matching amount reported in the financial statement is Rs. 10,82,98,837/-. Thus, compared to 26AS statement, on the one hand there is under booking of TDS from interest and overbooking of interest on fixed deposit. Such an occurrence has the potential of overstatement of fixed deposits and interest income. The Reconciliation statement prepared by the corporation in this behalf is half baked and fails to fully explain the difference.				The Interest Income has been recognised as per the Interest Certificate received from the banks. It is observed that, the bank has not deducted TDS in respect of some interest credit and the same were not reflected in 26AS. Further, some of the TDS reflected in 26AS are not relating to AIDC Ltd., as mentioned previous audit reply. As a result the differences has arisen.
15.	The Corporation had extended a Bridge Loan in the past to Barua Publishing Pvt. Ltd. Rs. 3,00,000 & N.E. Caffeine Pvt Ltd. Rs. 3,13,261. It has failed to provide any documentary evidence as regards these loans and neither is it able to confirm the final				Noted for future action in this connection.

Sl. No.	Observation	Management Reply
	recoverability of these loans and thus casting a shadow of doubt on the accuracy of loans and advance figure of the corporation to the extents of these loans.	
16.	The Corporation had taken a loan of Rs. 86,34,676/- from the Govt. of Assam. However, it has not been providing for interest on the loan for quite some time, committing an infraction of Section 129 of the Companies Act, 2013 by failing to disclose the deviation from accounting standard, reasons and financial effect. The practice has the effect of overstatement of profit & understatement of the Loan Liability.	The corporation has not recognised the accrued interest since a very long time due to ambiguity of the terms and conditions of the loan. However, during the F.Y. 2023-24, the loans alongwith the accrued interest booked earlier as per balance sheet has been converted into equity of the corporation by the Govt. of Assam. Therefore, from next financial years the matter will not be relevant.
17.	The corporation has defrayed a sum of Rs. 4,41,176/- towards interior works but booked this as revenue expenditure instead of capital expenditure leading to understatement of fixed assets and net profit.	Noted for corrective action.
18.	The corporation has been for long following a practice of recording transactions of expenses by first crediting the ledger 'Liabilities for Expenses' and debiting the respective Expense head and report the 'Liabilities Expenses' under Long Term Liabilities. This classification is not only incorrect and misleading but also not amenable to reflecting the liabilities to parties in MSME sector further leading to incorrect filings under Section 405 (4) of the MSME Act.	Noted for corrective action.
19.	In absence of properly compiled detailed records pertaining to EMD and Security Deposits we could not verify the carrying value of EMD and Security Deposits amounting to Rs. 3,03,06,592 and Rs. 9,91,16,590 respectively.	Necessary steps have been taken to maintain more detailed records.
20.	As reported by us in the previous year the corporation had returned a sum of Rs. 10,00,000/- to Aishwarya Cosmetic and Rs. 9,00,000/- to Shristi K Mercantile in the wake of cancellation of lease agreement with these parties without appropriating or reversing the amount receivable from these parties, Rs. 29,196.67/- and 4,935,81/-. During the year, it has been reported that those receivable amounts are no longer recoverable owing to mistakes in recording the area of land actually leased out leading to overstatement of income to the said extent.	Necessary steps have taken to correct the same.
21.	At the end of the financial year, a sum of Rs. 17,700 is lying to the credit of Sundry Party which is essentially a parking account. The corporation has failed to	Necessary steps have taken to correct the same.

Sl. No.	Observation	Management Reply
	appropriate the amount to its right head even after a substantial time. This occurrence coined with other similar cones point to the absence of a well-structured and controlled accounting environment.	
22	Notes on account at para 1.2 concerning Revenue Recognition clearly states that “Revenue from Special Maintenance Charge, Annual Service Charge, Penalty & Rent is recognized on accrual basis when the related services are rendered unless significant future uncertainty exists...” However, in several instances, the corporation has gone on to recognise lease rental from parties even after non-receipt of the same consistently for the past two years or more. In our opinion, it is quite unreasonable to ascribe an attribute of certainty to such kind of revenue. Such instances not only inflate the revenue and current assets but also inflict avoidable cash outflows from the corporation in the form of GST liability.	Necessary steps are being taken to recover the outstanding dues.
23.	The difference of Rs. 3.00 in the books of accounts, in spite of previous drawing of attention to this fact, has not been liquidated even after elapse of substantial time period. The difference has led to incorrect and inconsistent financial statements for the financial year 2022-23 in that the amount of Other Non-Current liabilities stated in the balance sheet at Rs. 281,38,66,473/- is higher by Rs. 3 from the amount stated at Rs. 281,38,66,470 in the schedule of Other Non-Current Liabilities at Note 6.	The necessary correction has been done.

Sl. No.	Observation	Management Reply
1.	The Corporation had paid Rs. 50 Lakh vide cheque no. 51425 dated 12th March, 2015 to the Chief Minister, United Bank of India, RO, H.B. Road, Guwahati-781001 towards compromised settlement against bank guarantee dues of Assam Glass Industries Private Limited on Behalf of Government of Assam. This amount is presented in the financial statements as receivable from Govt. of Assam under other Current Assets, whereas the receivable is more than six years old and therefore amounts to non-adherence of Schedule III to the Companies Act, 2013. The general instructions for preparation of balance contained in the Schedule III to the Companies Act, 2013 states that - An asset shall be classified as current when it satisfies any of the following criteria: (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle; (b) it is held primarily for the purpose of being traded; (c) it is expected to be realized within twelve months.	The necessary correction will be done in the F.Y. 2023-24.
2.	The investment amount also includes share application money Rs. 15,66,72,887 in four companies. The share application money has been outstanding for a long time. As per Rules 2(c)(vii) of Companies (Acceptance of Deposits) Rules, 2014, when any amount has been received for the purpose of subscription of shares and shares are not allotted within 60 days of its receipt then the same shall be refunded within 15 days from the expiry of 60 days, otherwise the same shall be treated as Deposits. The corporation has not been diligent in attending to its investments and its proper accounting and reporting in the financial statements.	The assets and liabilities of Assam State Weaving & Manufacturing Co. Ltd. and IPAL have been taken over by AIDC as per direction of the Govt. of Assam. The share application money will be adjusted as and when the assets and liabilities of these companies will be incorporated in the Balance Sheet of AIDC.
3.	The Corporation had invested in a fixed deposit of rs. 30,00,000/- with Guwahati Co-operative Town Bank Ltd. As reported to us, the Bank has gone under liquidation & claim is lodged with the Official Liquidator, but we have not been apprised of the latest position. This asset seems to be significantly impaired. In the absence of relevant details, we are unable to comment further on the matter.	The liquidator of Guwahati Co-Operative Town Bank intimated vide letter no. GCTB(U/L).4/2008/Pt/100 dtd. 30.09.2019 that the liquidated bank has no fund. As soon as the fund is provided by the Registrar of Co-Operative Societies, Khanapara, Guwahati-22, the amount shall be paid.

Sl. No.	Observation	Management Reply
4.	Payment to the retiring employees of the Corporation towards gratuity and leave encashment payable is made by the corporation without getting payment from life insurance corporation of India with which Gratuity and Leave Encashment fund is maintained by the Corporation. The Outstanding balance of the recoverable from LIC as on 31-03-2023 stood at Rs. 30,46,326/- & Rs. 76,39,600 concerning Gratuity and Leave Encashment respectively. Timely claims are not lodged by the Corporation with the LIC.	Necessary steps have been taken for lodging of the claim on timely basis.
5.	As reported to us the corporation had sold a piece of land to CIPET for a consideration of Rs. 36,00,000, but in absence of land title deed in favour of AIDC, only part payment of Rs. 20,00,000/- was paid by CIPET and the same was booked under Current Liabilities. We find that the corporation has not been able to trace its title deed to the land being discussed here even after an elapse of more than 13 years, which speaks volumes about the record keeping discipline of the corporation. In the absence of any underlying documents, we are unable to comment on the transaction and its implications.	The necessary steps are being taken in this connection.
6.	Advance given to Mr. S.S. Meenakshi Sundaram Rs. 54,106.50/- in June 2019 has been long outstanding.	Noted.
7.	The corporation has not obtained balance confirmation for Loans taken, sundry creditors, land development charges account, Security Deposit accounts, Earnest Money Accounts, Sundry debtors and loans and advances given. The outstanding balances reflected in the financial statements are subject to confirmation.	Noted for future action.
8.	The Earnest Money of Rs. 5,00,000/- paid to the ministry of Food Processing had been carried by the corporation as outstanding since 13-10-2016 till 30-03-2023, although the full amount had already been refunded to it by 02-07-2019. Such an instance speaks of lack of integrity of the accounting system obtaining at the corporation.	The mistake has been identified by the management itself and necessary correction has been done.

Sl. No.	Observation	Management Reply
1.	In respect of its fixed assets: a) As reported earlier, the Fixed Assets Register maintained by the Corporation is unwieldy, incorrect does not contain serial numbers of the individual Fixed Assets and the fact of physical verification of the fixed assets conducted by the management at reasonable intervals is not endorsed on the register. b) The fixed assets have not been physically verified by the management during the year as such material discrepancies, if any could not be ascertained. c) The title deeds of immovable properties for different industrial Growth Centre, IID, Plastic Park, Bamboo Technology Park and Banana Project allotted by Government of Assam are not held in the name of the corporation. d) The company has not revalued its property, plant and equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company. e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.	a) Necessary steps will be taken to maintain the Fixed Asset Register through software, so that all the records can be kept as per Companies Act. b) Necessary steps will be taken for physical verification of the assets. c) No comment. d) Necessary steps will be taken for revaluation.
	1. As required by section 143(3) of the Act, we reported that:	

Sl. No.	Observation	Management Reply
	a) We have sought and not obtained all the information and which to the best of our knowledge and belief were necessary for the purpose of our audit. b) In our opinion, proper books of account, as required by law have been kept by the Company, except otherwise stated, so far as it appears from our examination of those books. c) The financial statements dealt with by this Report are in agreement with the books of account. d) In our opinion, the aforesaid standalone financial statements comply with the accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 except otherwise stated. e) The provisions of Section 164 (2) as notified vide Notification No. GSR463 (E) dated 5th June, 2015 are not applicable to the company as it is a Government of Assam company. f) The maintenance of accounts by the corporation is not taut and suffers from major shortcomings as already reported by us under basis for adverse opinion above. g) With respect to the adequacy of the internal controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". h) With respect to the other matter to be included in the auditor's report in accordance with the requirement of section 197(16) of the Act, as amended : we report that wection 197 is not applicable to a government company. Hence, reporting under section 197(16) is not required. i) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us: i. The corporation has not apprised us about its pending litigations that would not materially impact its financial positions in its standalone financial statements and therefore we are unable to make any observation in this regard.	Noted the all

Sl. No.	Observation	Management Reply
	ii. The corporation has not apprised us whether it has long term contracts including derivative contracts and whether appropriate provision has been made, as required under any law or accounting standards, for material foreseeable losses, if any, on such contracts including derivative contracts. iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company. iv. The management has not confirmed whether, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, any funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; v. The management has not confirmed whether, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, any funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, , whether, directly or indirectly., lend or invest in other persons or entitles idnetified in any menner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any gurantee. security or the like on behalf of the Ultimate Beneficiaries, and vi. In basence of any representations from the corporation, we are unable to state whether the representations under subclouse (i) and (ii) of Rule 11 (e) contain any material mis-statement. vii. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act. 2013.	Noted the all

Management Reply towards Report on Basis of Adviser Opinion

Sl. No.	Observation	Management Reply
1.	The company did not have an appropriate internal financial control system as explicated in the following material instances : - Weakness in timely allotment and hand over of industrial sheds and plots, debtors/trade receivables like timely issue of bills, practice of timely reconciliation of account statements, long balance outstanding and unsystematic realization and credit period allowed to the parties and non-adherence to the credit policy of the company. Proper follow-up of the suit filed and decreed accounts is required. - No proper internal control system is maintained for Journal Vouchers. In many cases serial number is not mentioned in the Journal Vouchers. The Journal Vouchers are not even properly authorized. - Ineffective internal audit system commensurate with the size and nature of business. The qualifications made in our Audit report and matters reported in other matters requires management to form an in-house internal audit department headed by a senior officer other than accounts department. - Instances of lax or outright absence of financial control has been observed as regards expenditure made for Auditor's refreshment camouflaged as meeting expenses. All the bills in this regard are from on-premises Canteen, which generally receives reimbursements from the corporation. In this case, payment has been paid to an officer of the corporation in his personal capacity instead of the canteen directly. Similar is the instance of expenditure of a sum of Rs. 4,87,340/- for Electronic File Management System. Owing to the failure of the new system, the entire amount has been charged off to revenue without making a note of the same in the financial statements. Neither the management has put forward any explanation in this regard. These instances are classic example of either absence or compromise of Internal Control System. This practice is not only inconsistent but also fraught with the scope for misappropriation of funds.	Noted the all the observations from (a) to (b). Necessary steps will be taken for improvement.

Sl. No.	Objection	Management Reply
	e) The accounting system prevailing in the corporation is at best rudimentary and not at all fit for capturing the actual transactions as contemplated by the applicable statutes. f) The corporation has been following a very insidious route of recording transactions of expenses by first crediting the ledger 'Liabilities for Expenses' and debiting the Expense head instead of crediting the respective party and debiting the Expense head. This practice tends not only to discourage internal control but is also fraught with the danger of errors and fraud besides being an apparently defective system of accounting. g) We have observed an Inefficient and ineffective control over accounting entries. To illustrate, forfeiture of Land development charge (income) amounting to Rs. 11,25,033/- earlier reported as such has been reported as Misc. Receipts during the current year in deviation of past practice. Further, expenditure incurred on Manpower supply through contractors amounting to Rs. 97,09,718/- have been erroneously reported as Employee Benefit Expenses. Further still, Demand payment of income tax amounting to Rs. 45,680- have been booked as Misc. Expenses. An example of ghastly accounting practice prevailing in the corporation is conspicuously manifest from squaring off a liability to Assam Agro Industries Development Corporation Ltd. (herein after referred to as Assam Agro). The corporation had received two sums of Rs. 11,61,130 and Rs. 1,11,156 on 19.02.2020 from M/s P.P. Traders and MSTC Ltd. respectively. Both the receipts were then booked and carried as Long Term liability to Assam Agro. However, during the year under review, the Corporation has sought to square up the said long term liability by Debiting Assam Agro and crediting Scrap Material, which seemingly does not belong to the corporation. Not only this, even GST liability has been acknowledged on sale of scrap not belonging to the corporation and in respect of receipt that had taken place approximately two years ago. Not only this, though the receipt from M/s P.P. traders was Rs. 11,61,130, but the subsequent sale entry in this behalf was also for Rs. 13,11,635.	

Sl. No.	Objection	Management Reply
	With a view to bring down the ledger of Assam Agro to zero, the corporation has again passed a journal debiting Scrap Material and crediting Assam Agro by Rs. 39,349.00. All along these flip flops, the transaction with the MSTC Ltd. has not been touched. h) The Corporation's accounting software system is not secure, exposed to unrestrained access, and fraught with the risk of any unauthorised modification or data compromise. We have not been informed of any dependable data protection or recovery plan. There is no clearly pronounced access level authorisation and password system in the accounting section. A 'material weakness' is deficiency, or combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis. In our opinion, owing to the effects of the material weakness, described above on the achievements of the objectives of the control criteria, the company does not have, in material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at 31st March, 2023. The corporation does not have in place a proper internal control for financial reporting based on the essential components of internal control stated in the Guidance Note issued by the ICAI. We have considered the material weaknesses identified and reported above in determining the nature, timing and extend of audit test applied in our audit of the 31st March, 2023 financial statement of the company and our opinion on the financial statements of the company stems from these material weaknesses.	Space will be taken for improvement

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

BALANCE SHEET AS ON 31ST MARCH 2023

Sl. No.	Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
1.	<u>EQUITY AND LIABILITIES</u>			
I.	<u>Shareholders' Funds</u>			
I.i	Share Capital	2	1,39,20,80,500	1,39,20,80,500
I.ii	Reserve Surplus	3	3,81,73,46,522	(75,92,882)
II.	<u>Non-Current Liabilities</u>			
II.i	Long Term Borrowing	4	1.04,92,04,243	1.04,92,04,243
II.ii	Deferred tax liabilities	5	5,97,873	3,99,705
II.iii	Other Non-Current Liabilities	6	2,81,38,66,473	1,19,77,33,945
III.	<u>Current Liabilities</u>			
III.i	Short Term Borrowings	7		1,78,65.99,338
III.ii	Trade Payable.	8		
III.iii	Other Current Liabilities	9	79,88,17,659	22,17,15,922
III.iv	Provisions	10	3,19,00,000	34,25,000
	Total		9,90,38,13,270	5,64,35,65,771
	<u>ASSETS</u>			
I.	<u>Non-Current Assets</u>			
I.i	Property Plant and Equipments	11 .i	4,31,44,95,953	45,58,08,589
I.ii	Capital WIP	11.2	54.20.753	54,20,753
I.iii	Intangible Assets			
I.iv	Investments	12	99,66,88,888	1,00,17,29,723
I.v	Long Term Loans & Advances	13	39,859	51,46,790
I.vi	Other Non-Current Assets	14	50,60,000	
II.	<u>Current Assets</u>			
II.i	Current Investment	15	49,98,00,000	
II.ii	Trade Receivable	16	15,64,54,672	13,36,03,445
II.iii	Cash and Bank Balances	17	3,34,87,64,764	3,49,80,00,359
II.iv	Loans & Advances	18	11,18,99,241	23,22,40,071
II.v	Other Current Assets	19	46,51,89,141	31,16,16,041
	Total		9,90,38,13,270	5,64,35,65,771

Significant Accounting Policies &
Notes on Financial Statement

1 to 49

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Sl. No.	Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
I.	Income			
I.i	Revenue from operations	20	10,97,52,316	10,09,15,780
I.ii	Other Income	21	13,15,06,080	9,78,51,927
	Total Income		24,12,58,396	19,87,67,707
II.	Expenditure			
II.i	Employee Benefit Expenses	22	10,20,07,830	9,40,86,298
II.ii	Finance Cost			
II.iii	Depreciation	23	40,26,917	31,75,757
II.iv	Other Expenses	24	3,99,21,693	4,41,16,672
	Total		14,59,56,441	14,13,78,727
III.	Profit before Exceptional, Extraordinary Items & Tax		9,53,01,956	5,73,88,980
IV.	<u>Add/(Less): Exceptional & Extraordinary Items</u>			
IV.i	Provision Written Back	25		65,94,179
IV.ii	Prior Period items	26	68,35,616	(46,51,612)
V.	Profit before Tax		10,21,37,572	5,93,31,547
VI.	<u>Tax Expense:</u>			
VI.I	Current Tax		2,70,00,000	2,20,00,000
VI.II	Deferred Tax		1,98,168	(8,66,132)
	Profit for the year after Tax		7,49,39,404	3,81,97,679
VII.	Earning per Equity Share	36	5.38	2.74
	Significant Accounting Policies & Notes on Financial Statement	1.49		

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

CASH FLOW STATEMENT

Amount in INR

A Cash Flow from Operating Activity
For the year ended

	31.03.2023	31.03.2022
Net Profit before Tax	10,21,37,572	5,93,31,547
Adjustment for :		
Depreciation	46,40,137	72,88,231
Provision for loss on Investment		
Provision for bad and doubtful debts		
Dividend	(7,42,500)	(4,14,000)
Profit on Sale of Vehicle		(46,898)
Provision written back		(65,94,179)
Non Operating Interest Income	(13,07,63,580)	(9,74,37,927)
Operating Profit before Working Capital Changes	(2,47,28,371)	(3,78,73,226)
Adjustment for Changes in Working Capital		
(Increase)/Decrease in Other Current Assets &	(5,60,83,497)	(32,54,39,710)
Increase/(Decrease) in Other Liabilities & Provisions	60,55,76,737	1,70,25,746
Cash Generated from Operations	52,47,64,869	(34,62,87,191)
Direct tax	2,71,98,168	2,11,33,868
Net Cash Flow from Operating Activity	Total (A) 49,75,66,701	(36,74,21,059)

B. Cash Flow from Investing Activity

(Increase)/Decrease in Purchase of Fixed Assets	(61,31,27,502)	(2,96,37,473)
Sale of Fixed Assets		47,000
(Increase)/Decrease in Capital Work in Progress		(4,57,626)
Dividend Received	7,42,500	4,14,000
Interest Received	13,07,63,580	9,74,37,927
Increase/(Decrease) Long Term Liabilities	1,61,63,30,698	34,17,39,052
(Increase)/Decrease in Investments	50,40,835	(3,48,39,936)
(Increase)/Decrease in Loans given	51,06,931	12,49,789
(Increase)/Decrease in Other Non Current Assets	(50,60,000)	
(Increase)/Decrease in Current Investments		
Net Cash Flow from Investing Activity	Total (B) 1,13,97,97,042	37,59,52,733

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
C. Cash Flow from Financing Activity

For the year ended

		31.03.2022	31.03.2021
Increase /(Decrease) in Short Term Borrowings		(1,78,65,99,338)	5,42,84,033
Increase/(Decrease) in Share Money			
Redemption of Preference Share Capital			
Advance for Equity Investment			
Premium paid on Redemption of Preference Shares			
Increase/(Decrease) in Long Term Borrowings			
Payment of Finance Cost			
Cash Flow from Financing Activity	Total (C)	(1,78,65,99,338)	5,42,84,033
D. Net Increase/(Decrease) in Cash & Cash Equivalent		(14,92,35,595)	6,28,15,707
E. Cash & Cash Equivalent Opening Balance		3,49,80,00,359	3,43,51,84,652
F. Cash & Cash Equivalent Closing Balance		3,34,87,64,764	3,49,80,00,359
Cash and Cash equivalents as at the end of the year includes			
Cash in Hand		351	351
Balances with Bank in current account		94,52,79,111	1,05,12,00,348
Balances with Bank in FD account		2,40,34,85,302	2,44,67,99,661
		3,34,87,64,764	3,49,80,00,359

For and on behalf of Board of Directors

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

Notes forming part of the Financial Statements**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES****1.1. BASIS OF PREPARATION AND PRESENTATION:**

The Financial Statements have been prepared on the historical cost basis. The financial statements of the company have been prepared to comply with the Accounting Standards (AS), including the rules notified under the relevant provisions of the Companies Act, 2013. The company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP) which Includes standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as previous GAAP. Company's financial statements are prescribed in Indian Rupees which is also its functional currency.

1.2. Revenue Recognition

The Corporation derives Its revenue primarily from leasing and renting of Industrial Infrastructure facility. Revenue from Special Maintenance Charge, Annual Service Charge, Penalty & Rent is recognized on accrual basis when the related services are rendered unless significant future uncertainty exists. The Interest Income except for Interest Income on Loan has also been recognized on accrual basis. The interest income on recovery/repayment of loan has been recognized on cash basis. Similarly dividend from Investment and interest from Debenture is also recognized on cash basis.

With effect from 1st September, 2021 SMC, ASC and Ground Rent have been merged under a single head namely 'Administrative & Maintenance Charges'.

1.3. Use of Estimates

The presentation of the financial statements are in conformity with Indian GAAP, requires the management to make judgments, estimates and assumptions that effect the reported amount of assets and liabilities, revenue and expenses and disclosures of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and future results could differ. The difference between the actual results and the estimates are recognized in the period in which the results are known/materializes.

1.4. Property, Plant and Equipment

Property, Plant and Equipment are stated at Cost of acquisition less accumulated depreciation. Cost of Acquisition include taxes, duties, freight and other costs that are

directly attribute to bringing the assets to its working condition for their intended use. Subsequent cost are included in the assets carrying amount or recognized as a separate asset as appropriate, only when it is probable that future economic benefits associates with the item will flow to the entity and the cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

Depreciation on Property, Plant and Equipment is provided using straight line method. Depreciation methods, estimated useful lives and residual value Depreciation on fixed assets in charged at the rates prescribed under schedule II of the Companies Act 2013. Pro-rata depreciation has been charged in respect of assets acquired/disposed off during the year. Useful life considered for calculation of depreciation for various assets class are as follows :

Asset Class	Useful Life
Data Processing Unit	3 Years
Road	10 Years
Water Distribution Line	30 Years
Buildings	30 Years
Plant & Machinery	15 Years
Electrical Fitting	10 years
Office Equipments	5 Years
Furniture & Fixtures	10 Years
Vehicles	8 Years

Fully depreciated assets still in use are retained in financial Statements at residual value. The useful lives are reviewed at least at each year end. Change in expected useful lives are treated as change in accounting estimates. Depreciation is not recorded on capital work in progress until construction and installation are complete and the asset is ready for its intended use.

1.6. Investment/Diminution in value of Investments

Long Term Investments are valued at their cost of acquisition. However, where there is a decline other than temporary, in the value of the long term investment, the carrying amount is reduced to recognize the decline and the total provision is deducted from the total value of the investment.

During the year, no provision for diminution in value of investment has been made, as the Corporation has not assessed the market value of the investment during the year. In earlier years the Corporation used to make provision for diminution in value of investment on arbitrary basis. The Corporation has discontinued the practice from the FY 2021-22.

1.7 Provision for interest, penal interest of dues on Govt. Loans

The loans from Govt. of Assam were mostly meant for purchase of debenture, purchase of preference share and loans provide to Joint Sector Companies. It also includes loans/ financial assistance provided to the Subsidiary Companies of AIDC Ltd. by the Govt. of Assam through AIDC Ltd. No interest on these loans has been recognized due to ambiguity on applicable rate of interest and others terms and condition of these loans. This policy has been followed consistently by the corporation since a long back.

1.8 Capital Assets in possession of the Corporation

Capital assets of the different IID's & IGC's including land which are in possession of the Corporation are not capitalized in the books of accounts of the Corporation, as the title deeds are not in the name of AIDC Ltd. It is assumed that such industrial infrastructure along with land may have to be transferred to the Government of Assam or to any other entities in future, if any instruction is received from the Government of Assam at any point of time.

1.9 Deposits of Govt. Funds for Various Projects

The Corporation has over the years been functioning as an implementation agency of various projects/funds funded by the Govt. of Assam and/or Central Govt. of India. All receipts and payments under these projects/funds are accounted for on Cash Basis and the excess of receipts over expenditure has been shown under Deposit of Govt. Funds for Various Project under "Other Non-Current Liabilities" and the excess of expenditure over income against such Projects has been shown as "Advance against Projects" under "Loans and Advances" of "Current Assets".

1.10. Employees Benefits

- i) Short Term employee benefits/Terminal Benefits are recognized as an expense in the profit and loss account of the year as an when incurred.
- ii) In accordance with the payment of Gratuity Act, 1972, the Company provides a lump sum payment to eligible employees, at retirement or termination of employment based on the last drawn salary and years of employment with the Company. The gratuity fund is managed by the Life Insurance Corporation of India (LIC). The Company's obligation is respect of the gratuity plan, which is a cash accumulated scheme is based on actuarial valuation. The company also maintains a fund for Leave Encashment with the LIC and leave encashment is paid to employees as retirement benefit based on unutilized leave.
- iii) A defined contribution plan is a post-employment benefit plan under which the company pays specified contribution to a separate entity. The company makes specified monthly contributions towards Provident Fund, ESIC fund. The Company's contribution is recognized as an expense in the statement of Profit & Loss during the period in which the employee renders the related service.

1.11 Taxes on Income:

Provisions for current year Taxes is made as per the provisions of the Income Tax Act, 1961. Deferred Tax liability/assets resulting from "timing difference" between written down value as per Companies Act and Income Tax Act as on Balance Sheet date is accounted for considering the tax rate and laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each Balance Sheet date based on developments during the year.

1.12 Provisions & Contingent Liabilities

A provision is recognized in the financial statements where there exists a present obligation as a result of past event, the amount of which can be reliably estimated and it is probable that an outflow of resource will be necessary to settle the obligation.

In earlier years the corporation used to make provision on Trade Receivables on arbitrary basis in the absence of any laid down policies. The Corporation has discontinued the practice from the FY 2021-22. During the year also no provision on Trade Receivable has been made.

Contingent Liability is a possible obligation that arises from the past event and he existing of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the company and/or is a present obligation that arises from past events but it is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be necessary to settle the obligation or the obligation cannot be reliably estimated. Contingent Liabilities are not provided in the accounts. Contingent liabilities are shown, if any, by way of notes.

1.13 Earning Per Share

Basic Earning Per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potentials equity shares.

1.14 Foreign Currencies Transaction and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of payment only. No exchange difference arising on settlement of transaction of monetary item is recognized.

1.15 Cash Flow Statement

Cash flow are reported using the indirect method prescribed in Accounting Standard 3 issued under Companies (Accounting Standards) rules, 2006

1.16 Fraud on the Corporation in Fixed Deposit Account

The Corporation had a Fixed Deposit in Canara Bank, Kahilipara Branch of maturity value of Rs. 15,02,07,798/- due to mature on 17-06-2020. For renewal of the Fixed Deposits, effort was being made to get the best rate of interest with various nationalized banks. An offer was apparently received from Central Bank of India, Bhangagarh Branch vide their letter dated 30-07-2020, which incidentally appeared to be the best offer and it was decided to invest Rs. 14,97,91,144 out of the maturity amount with Central Bank of India, Bhangagarh Branch. However, unknowingly to the officers of the Corporation the whole scheme was fraud which transpired only after the deposit was made and the deposit receipts from Central Bank of India, Bhangagarh Branch, Guwahati turned out to be fake. The due process of filing FIR with the police and other legal formalities have been done by the Corporation. A sum of Rs. 11,96,58,284.13/- has in the meantime been recovered upto 31/03/23 and the process of police investigation in the case is being in progress. The balance amount of Rs. 3,01,32,860/- has been shown under Long Term Trade Investment on the assumption that it will be recovered in future as the investigation process is going on.

1.17 Land Development Charges

The Land Development Charges collected by the Corporation as per Assam Industrial Land Management Policy has been recognized as a long term liability to the Govt. of Assam on the assumption that the same might have to be refunded to the Govt. of Assam on demand. This policy has been followed consistently by the Corporation since inception.

1.18 Properties of Hindustan Paper Corporation Ltd. (Liquidated)

During the FY 2021-22, with due approval of the Govt. of Assam, the Corporation had purchased all the assets of Cachar Paper Mill (CPM) and Nagaon Paper Mill (NPM) along with the leasehold land of Haflong on **as is where is basis** through e-auction process from the official liquidator of HPCL at the reserve price of Rs. 375 crore. The necessary fund was provided by the Govt. of Assam.

The land of CPM and NPM are registered in favour of AIDC Ltd. As such the purchase price towards land including stamp duty and registration fee has been recognized as the "Fixed Assets" of the Corporation. The purchase price towards Plant & Machinery and other Assets has been shown as "Current Investment" as the Corporation is in the process of selling the Plant and Machinery and Other Assets of CPM and NPM.

1.19 Previous year figures have been rearranged and/or regrouped wherever necessary in order to comparable with those of the Current Year.

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

NOTES FORMING PART OF THE FINANCIAL STATEMENT

Sl. No.	Particulars	As at	As at
		31.03.2023	31.03.2022
Note 2	SHARE CAPITAL		
	Authorised Share Capital	1,50,00,00,000	1,50,00,00,000
	Total	1,50,00,00,000	1,50,00,00,000
	Issued, Subscribed & Paid up Capital	1,39,20,80,500	1,39,20,80,500
	1,39,20,805 Equity Shares @ Rs.100/-each fully paid up		
	Total	1,39,20,80,500	1,39,20,80,500
2.1	The number of shares outstanding at the beginning and at the end of the reporting period are as below:	<i>No. of shares</i>	<i>No. of shares</i>
	Equity Shares outstanding at the beginning of the Year	1,39,20,805	1,39,20,805
	Add: Shares issued and allotted during the Year	-	-
	Equity Shares outstanding at the end of the Year	1,39,20,805	1,39,20,805
	Advance against Share Application (Rs.)		

2.2 Shareholders' holding more than 5% shares of the Company

Name of the Shareholder	Class of Shares	As at 31st Mar'23		As at 31st Mar'22	
		No of shares held	% held	No. of shares held	% held
Government of Assam Equity Shares		1,39,20,804	99.99%	1,39,20,804	99.99%
Financial Commission Equity Share		1	0.01%	1	0.01%

2.3

Details of Shares held by Promoters at the end of the year		As at 31st March, 2023			As at 31st March, 2022	
Promoter name	No. Of Shares	% of total shares	% of Charge during the year	No. of shares	% of total shares	% change during the year
Govt. of Assam	1,39,20,804	99.99%	-	1,39,20,804	99.99%	
Finance Commissioner	1	0.01%	-	1	0.01%	

Note 3.
3.1 Capital Reserve

A. Balance at the beginning of the year	40,31,72,976	40,31,72,975
Add : During the year	1	-
Total (A)	40,31,72,976	40,31,72,975
B. Capital Reserve (Govt.) Grant for HPCL	1	1
Add : During the year	3,74,99,99,999	-
Total (B)	3,75,00,00,000	1
Total C = (A+B)	4,15,31,72,976	40,31,72,976

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Year : 2022-23

NOTES FORMING PART OF THE FINANCIAL STATEMENT
3.2 Revaluation Reserve

Balance at the beginning of the year		41,03,90,981	41,03,90,981
Balance at the end of the year	Total (D)	41,03,90,981	41,03,90,981
Grand total (E) = (C+D)		4,56,35,63,957	81,35,63,957

3.3 Surplus (Deficit) in the Statement of Profit & Loss A/c

Balance at the beginning of the year		-82,11,56,839	-85,93,54,518
Add Profit (Loss) during the Year		7,49,39,404	3,81,97,679
Balance at the end of the year	Total (F)	-74,62,17,435	-82,11,56,839
	Total (G)=(E+F)	3,81,73,46,522	-75,92,882

4 LONG TERM BORROWING

A. A Secured	-	-	-
B. Unsecured	-	-	-
a. Bonds/Debentures		-	-
b. Term Loans		-	-
c. Deferred Payment Liabilities		-	-
d. Deposits		-	-
e. Loans and advances from related parties		-	-
f. Long term maturities of finance lease obligations		-	-
g. Other loans and advance*			
Loan from Govt. of Assam (principal amount)		86,34,85,676	86,34,85,676
Interest Payable on Loan from Govt. of Assam		18,57,18,567	18,57,18,567
		1,04,92,04,243	1,04,92,04,243

* The Loans from Govt. of Assam were mostly meant for purchase of debenture, purchase of preference share and loans provide to Joint Sector Companies. It also includes loans/financial assistance provided to the Subsidiary Companies of AIDC Ltd by the Govt. of Assam through AIDC Ltd.. No interest on these loans has been recognized due to ambiguity on applicable rate of interest and others terms and condition of these loans. This policy has been followed consistently by the corporation since a long back.

5. DEFERRED TAX LIABILITIES

Tax effect of items constituting deferred tax liability		-	-
On difference between book balance and tax balance of fixed assets		22,35,041	14,94,224
On expenditure deferred in the books but allowable for tax purposes		-	-
On items included in Reserves and surplus pending amortisation into the Statement of P/L		-	-
Total		22,35,041	14,94,224

Tax effect of items constituting deferred tax liability @26.75%

	5,97,873	3,99,705
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6. OTHER NON-CURRENT LIABILITIES

Land Development Charge	(Detail-1)	1,38,92,31,920	1,17,41,72,176
Security Deposit	(Detail-2)	2,35,72,425	2,15,61,769
Sale of Land (CIPET) **		20,00,000	20,00,000
Deposit of Govt. Funds for Various Project ***	(Detail-3)	1,39,90,62,125	-
Total		2,81,38,66,470	1,19,77,33,945

** A plot of Land was sold to CIPET during the FY 2000-01 for a constration of Rs 36 lakhs,. How ever the title of the land was not in the name of AIDC Ltd.. Henceforth, CIPET has paid only part consideration of Rs. 20 lakhs and remaing Rs. 16 Lakhs become unpaid. The amount of Rs. 20 Lakhs has been treated as Non-Current Liabilities on the assumption that same might have to be refunded on demand by CIPET.

*** The Corporation has, over the year been functioning as the implementation agency of various projects/funds funded by the Govt. of Assam and /or Central Govt. of India. All receipts and payments under these projects/funds are accounted for the Cash Basis and the excess of receipts ever expenditure has been shown under '**Deposit of Govt. Funds for Various Project**' under "Other Non Current Liabilities".

7. SHORT TERM BORROWINGS

Deposits from Government	1,78,65,99,338
Total	1,78,65,99,338

8. TRADE PAYABLES

a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		
Total		-

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified penod under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act) There is no interest payable or paid to any suppliers under the said Act.

9. OTHER CURRENT LIABILITIES

Earnest Money Deposit	(Detail-4)	3,03,04,092	4, 71, 23,029
Security Deposits from Contractors	(Detail-5)	8,05,70,203	12,87,94,910
Security Deposits Rent/Others	(Detail-6)	1,85,46,387	
Duties & Taxes	(Detail-7)	30,53,338	-3,22,940
Liability for Expenses		86,83,029	1,41,02,344
Deposite from Subsidiary Co. **	(Detail-8)	6,01,23,643	
Provision for income tax		-	2,20,00,000
Advances & Others received	(Detail-9)	59,75,36,967	1,00,18,579
Total		79,88,17,659	22,17,15,922

** The Subsidiary Companies of the Corporation which are in the process of striking off their name from ROC is depositing their unsepn balance lying in their bank account of AIDC Ltd. in order to close the bank account. The same has been shown as deposit from 'Subsidiary Company' Under Other Current Liabilities as the same is not be utilized as and when required for meeting various payment obligation of the said Subsidiary Companies.

10. PROVISIONS

Provision for Income tax	2,70,00,000	
Provision for Corporate Social Responsibilities	15,00,000	
Provision for Auditors Remuneration	4,00,000	4,25,000
Provision for Loss on Fixed Deposit (Guwahati Co-operative Town Bank)	30,00,000	30,00,000
Total	3,19,00,000	34,25,000

Note : 11 PROPERTY, PLANT & EQUIPMENTS

Particulars	Gross Block			Depreciation / Amortisations			Net Block		
	As at 31st March 2022	Additions	Deletions/ Adjustments	As at 31.03.2023	For the Year 2023	Deletions/ Adjustments	Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
a) Land (Detail - 43)	421,887,163	3,84,06,64,750	-	4,26,25,51,913	-	-	-	4,26,25,51,913	42,18,87,163
b) Boundary Wall (Detail - 44)		2,08,16,369	-	2,08,16,369	10,78,697	-	10,78,697	1,97,37,672	-
c) Approach Road (IGC Balipara)	1,38,18,179		-	1,38,18,179	18,73,470		2,15,94,208	1,19,44,709	1,38,18,179
d) Assam Type Security Barrack - IGC Balipara		10,92,802	-	10,92,802	95		95	10,92,707	
e) Building Account	1,02,08,871		-	1,02,08,871	4,81,032	-	2,49,15,874	97,27,839	1,02,08,871
f) Computer & Printers	11,58,926	3,62,551	-	15,21,477	4,07,648	-	74,51,310	11,13,829	11,58,926
g) Plant & Machinery	1,532	-	-	1,532	-	-	30,631	1,532	1,532
h) Furniture & Fixtures	3,89,643	1,96,030	-	5,85,673	33,195	-	33,58,131	5,52,478	3,89,644
i) Electrical Fitting	4,945	-	-	4,945	-	-	98,909	4,945	4,945
j) Office Equipments	7,73,998	1,95,000	-	9,68,998	1,80,858	-	65,82,967	7,88,140	7,73,998
k) Vehicles	33,96,032		-	33,96,032	4,44,447		96,34,997	29,51,585	33,96,032
l) Water Distribution line (IID Malinibee)	19,14,074			19,14,074	65,321		21,28,101	18,48,753	19,14,074
m) Water System Plant (AIDC)	22,55,225			22,55,225	75,374,		23,94,341	21,79,851	22,55,225
Total (A)	45,58,08,588	3,86,33,27,502		4,31,91,36,090	46,40,137		7,92,68,261	4,31,44,95,953	45,58,08,589
Previous Year	46,73,31,014	2,96,37,473	4,53,201	49,65,15,286	72,88,231	4,53,099	4,07,06,698	45,58,08,589	43,34,59,448
11.2 Capital Work-In-Progress Detail - 18									
					Total (B)				
					Total (A + B)				
					54,20,753	54,20,753			
					4,31,99,16,706	46,12,29,343			

11.2 Capital Work-In-Progress Detail - 18

Total (B)	54,20,753	54,20,753
Total (A + B)	4,31,99,16,706	46,12,29,343

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Yr 2022-23

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		As at	
Note No.	Particulars	31-03-2023	31-03-2022
Note 12. LONG TERM - TRADE INVESTMENTS			
		31.03.2023 Nos.	31.03.2022 Nos.
		As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
12.1	EQUITY SHARES		
	A) Quoted Equity Shares		
	I. INVESTMENT IN JOINT SECTOR COMPANIES		
	Prag Bosimi Synthesis Limited	1,83,77,980	1,83,77,980
	Total (A)	1,83,77,980	1,83,77,980
	B) Unquoted Equity Shares		
	I) INVESTMENT IN SUBSIDIARIES		
	Assam State Fertilisers and Chemicals Ltd.	4,55,748	4,55,748
	Assam State Weaving & Mfg. Co. Ltd.	8,20,010	8,20,010
	Assam Syntex Ltd.	51,15,000	51,15,000
	Cachar Sugar Mills Ltd.	29,76,240	29,76,240
	Fertichem Ltd.	4,27,414	4,27,414
	Industrial Papers (Assam) Ltd.	3,99,305	3,99,305
		1,01,93,717	1,01,93,717
	II. INVESTMENT IN OTHER COMPANIES		
	Assam Petrochemicals Ltd.	4,97,12,190	4,97,12,190
	Assam Conductors and Tubes Ltd.	34,177	34,177
	Assam Carbon Products Ltd.	50,000	50,000
	Assam Textile Mill Pvt. Ltd.	2,500	2,500
	Bamboo Technology Park Ltd.	10,14,000	10,14,000
	Calcom Cement India Ltd.	10,92,84,23	10,92,84,23
	Eastern Steel & Alloys Ltd.	85,000	85,000
	Meenaxi Wire Ind. Ltd.	10,000	10,000
	North Eastern Industrial and Technical Consultant Organisation	60	60
	North East Mega Food Park Ltd.	44,14,800	44,14,800
	Purbanchal Breweries Ltd.	500	500
		6,62,51,650	6,62,51,650
	III. INVESTMENT IN COOPERATIVE SOCIETY		
	North Assam Agro Industries Co-operative Society Limited	5,000	5,000
		5,000	5,000
	IV. INVESTMENT IN ASSISTED SECTOR COMPANIES		
	Ashok Prop & Enter Pvt. Ltd.	4,500	4,500
	Assam Air Products Pvt. Ltd.	3,45,000	3,45,000
	Bandip Textile Pvt. Ltd.	5,000	5,000
	Barak Valley Alloys Pvt. Ltd.	5,000	5,000
	Barnali Air Products Pvt. Ltd.	17,000	17,000
	Baruah Brothers Pvt. Ltd.	8000	8000



Baruah Publishing Co. Pvt. Ltd.	43,500	43,500	4,35,000	4,35,000
Biman Cloth Mills Pvt. Ltd.	5,500	5,500	5,50,000	5,50,000
Bizma Cement Ltd.	1,50,000	1,50,000	15,00,000	15,00,000
Brahmaputra Gases Pvt. Ltd.	6,500	6,500	6,50,000	6,50,000
Baruah Co. Pvt. Ltd.	2,00,000	2,00,000	20,00,000	20,00,000
B.S. Assam Ind. Pvt. Ltd.	3,000	3,000	3,00,000	3,00,000
Down Town Hospital Ltd.	15,000	15,000	15,00,000	15,00,000
Eastland Merchantile Pvt. Ltd.	6,000	6,000	6,00,000	6,00,000
G.M. Hospital Pvt. Ltd.	14,930	14,930	14,93,000	14,93,000
G.N.R.C. Ltd.	1,55,000	1,55,000	15,50,000	15,50,000
Goenka Woollen Mills Ltd.	1,27,500	1,27,500	12,75,000	12,75,000
Gopinath Udyog Pvt. Ltd.	4,750	4,750	4,75,000	4,75,000
Guwahati Cotton Mills Pvt. Ltd.	7,500	7,500	7,50,000	7,50,000
Hazarika Steel Pvt. Ltd.	13,000	13,000	13,00,000	13,00,000
H.P.S. (India) Ltd.	1,20,000	1,20,000	12,00,000	12,00,000
H.S. & Associates Pvt. Ltd.	4,700	4,700	4,70,000	4,70,000
IMT Pvt. Ltd.	2,750	2,750	2,75,000	2,75,000
Integrated Business International Pvt. Ltd.	30,000	30,000	3,00,000	3,00,000
J.K. Enterprises Pvt. Ltd.	4,600	4,600	4,60,000	4,60,000
Kejriwal Polypacks Pvt. Ltd.	10,000	10,000	10,00,000	10,00,000
Lakhimpur Food Processing	9,540	9,540	9,54,000	9,54,000
Lakhimpur Krishi Udyog Pvt. Ltd.	3,200	3,200	3,20,000	3,20,000
M.M. Carbon Products Pvt. Ltd.	2,00,000	2,00,000	20,00,000	20,00,000
North East Caffaina Pvt. Ltd.	4,400	4,400	440,000	440,000
North East Tannery Pvt. Ltd.	7,200	7,200	720,000	720,000
Petrico Eastern Pvt. Ltd.	2,000	2,000	200,000	200,000
P.K. Choudhury & Sons Pvt. Ltd.	4,400	4,400	4,40,000	4,40,000
Prag Dispo Syringe Pvt. Ltd.	2,000	2,000	2,00,000	2,00,000
Pragjotishpur Textile Mill	2,700	2,700	2,70,000	2,70,000
Premier Crygenic Ltd.	1,50,000	1,50,000	15,00,000	15,00,000
Sankardev Coke I Pvt. Ltd.	6,160	6,160	6,16,000	6,16,000
Sonar Casher Publ Pvt. Ltd.	6,500	6,500	6,50,000	6,50,000
Uguam Udyog Pvt. Ltd.	2,000	2,000	2,00,000	2,00,000
Wanton Textile Pvt. Ltd.	1,500	1,500	1,50,000	1,50,000
	17,10,330	17,10,330	3,26,13,000	3,26,13,000
Total (B)	7,81,60,697	7,81,60,697	57,46,81,582	57,46,81,582

12.2 INVESTMENT IN PREFERENCE SHARES

Assam Conductors and Tubes Limited	4,500	4,500	4,50,000	4,50,000
Meenaxi Wires Industries Limited	3,000	3,000	3,00,000	3,00,000
Prag Bosimi Synthesis Ltd.	10,63,000	10,63,000	10,63,00,000	10,63,00,000
Total (C)	10,70,500	10,70,500	10,70,50,000	10,70,50,000

12.3 INVESTMENT IN DEBENTURES

Investment in Joint Sector Company				
OCCD-Prag Bosimi Synthesis Ltd.	54,37,000	54,37,000	54,37,00,000	54,37,00,000
Total (D)	54,37,000	54,37,000	54,37,00,000	54,37,00,000

124	SHARE APPLICATION MONEY			
	I) IN ASSISTED COMPANIES	-		
	Uguam Udyog Pvt. Ltd.		3,00,000	3,00,000
	II) IN SUBSIDIARY COMPANIES			
	ASW & Mfg. Limited		2,81,63,826	2,81,63,826
	Industrial Papers Assam Limited		12,82,09,061	12,82,09,061
	Total (E)		15,66,72,887	15,66,72,887
125	In Fixed Deposit Accounts (Fraudient Account)**			-
	Total (F)		3,01,32,860	3,51,73,695
	Total (G) (A+B+C+D+E+F)		1,59,60,17,129	1,60,10,57,964
	Less Provision for Diminution in Value of Investments	Total (H)	59,93,28,242	59,93,28,242
			59,93,28,242	59,93,28,242
	Total Investments (Net of Provision)	Total = (G - H)	99,66,88,888	1,00,17,29,723

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note. No.	Particulars		As at	As at
			31.03.2023	31.03.2022
Note. 19	OTHER CURRENT ASSETS			
	Interest Receivable on Fixed Deposits		8,42,77,303	5,70,04,249
	Receivable (APDCL)		37,980	14,204
	GST		8,49,59,838	
	Receivable from Board of Trustee	Detail-25	1,06,85,926	1,06,25,485
	Receivable from Govt of Assam		22,85,86,300	19,78,74,247
	Miscellaneous current assets	Detail-26	5,66,13,795	4,60,97,855
	Prepaid Expenses		27,999	
	Total		46,51,89,141	31,16,16,041
Note.20	REVENUE FROM OPERATIONS			
	Sales of Service	Detail-27	10,15,16,916	9,60,78,333
	Other Operating Income	Detail-27	82,35,400	48,37,447
	Total		10,97,52,316	10,09,15,780
Note.21	OTHER INCOME			
	Interest Income	Detail-28	13,07,63,580	9,74,37,927
	Dividend Income	Detail-29	7,42,500	4,14,000
	Total		13,15,06,080	9,78,51,927
Note.22	EMPLOYER BENEFIT EXPENSES			
	Salary and Wages	Detail-30	8,79,16,828	7,76,17,497
	Contribution to Provident Fund & Other:	Detail-31	1,16,74,873	1,47,92,421
	Staff Welfare Expenses	Detail-32	24,16,129	16,76,380
	Total		10,20,07,830	9,40,86,298
Note.23	DEPRICIATION			
	Depreciation for the year		40,26,917	72,88,231
	Total		40,26,917	72,88,231
Note.24	OTHER EXPENSES			
	Project Revenue Expenses	Detail-34	1,73,38,203	2,02,33,572
	Advertisement Expenses		9,31,806	3,30,707
	Auditor Remuneration		4,00,000	4,00,000
	Bank Charges.		19,572	8,544
	Directors Sitting Fee		1,89,000	2,20,000
	Electricity Charges		5,97,138	5,48,019
	Recruitment Expenses		6,72,794	
	Rates & Taxes		3,09,251	8,07,875
	Donation & Subscription	Detail-35	1,00,03,599	1,01,39,060
	Meeting & Seminar Expenses	Detail-36	7,76,386	5,36,836
	Office & General expenses	Detail-37	2,36,877	10,98,699

Printing & Stationery	Detail-38	9,24,430	9,51,568
Professional fee and Legal Charges	Detail-39	9,05,893	22,02,825
Repairs and Maintenance	Detail-33	18,42,232	19,39,124
Telephone expenses	Detail-40	4,05,734	8,82,364
Travelling & Conveyance Expenses	Detail-41	3,27,845	2,16,181
Pol, Vehicle Repaire & Maintenance and Hiring Charge	Detail-42	25,40,931	20,35,670
Corporate Social Responsibility		15,00,000	15,65,628
	Total	3,99,21,693	4,41,16,672

Note. 25 PROVISION WRITTEN BACK

Provision for Bad/ Doubtful Debts	62,60,420
Provision or Loss in Investment	3,33,759
Total	65,94,179

Note.26 PRIOR PERIOD ADJUSTMENT

As per Accounting standard -5 the nature and amount of prior period items should be separately disclosed in the statement of Profit Loss in a manner that their impacts on the current Profit or loss can be percived. During the year an amount of Rs. 68,35,616/-has been booked as priod period adjustment in compliance to AS-5.

	Particulars	Debit	Credit
25.1	Special Maintenance Charge	16,427	
25.2	Processing Fee	8,500	
25.3	Special Maintenance Charge	30,333	
25.4	Meeting Expenses	10,100	
25.5	Vehicle Repairing Charge	19,954	
25.6	Repaire & Maintenance of Office Equipment	8,385	
25.7	Project Maintenance Expenditure*		
	a) Boundary Wall, Plastic Park		80,35,714
	b) Boundary Wall, Nagarbera		15,23,052
25.8	Income Tax Expense	23,14,786	
25.9	Depreciation**	6,13,220	
25.1	Administrative and Maintenance Charge		2,98,556
	Total	30,21,705	98,57,322
	Net Total	68,35,616	

"In Compliance to observation of the AG Audit Report for the FY 20-21, the stated expenditure has been booked as Capital Expenditure during the year

**The stated amount of Depreciation is relating in Boundary Wall, Plastic Park and Nagarbera (Ref.25.7)

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Yr 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT
Note.27 CONTINGENT LIABILITIES & COMMITMENTS

No any Contingent Liabilities reported during the year.

Note.28 PROVISION FOR DOUBTFUL LOANS & ADVANCES

During the year no fresh provision on Loans and Advances has been made. The Corporation had already made 100 % provision on Long Term Loans and advances as disclosed in Note No. 13, except staff loan in respect of which no provisioning is required.

Note 29 GRATUITY & LEAVE ENCASHMENT

Gratuity Policy with L.I.C.I. was converted into cash accumulated scheme which is based on actuarial valuation Also for Leave Encashment a separate policy is maintained with LIC based on actuarial valuation. The amount of premium paid during Financial Year 2022-23 with LIC has been disclosed in the note on accounts as under:

	Amount Claimed	Amount Paid
Gratuity	7.85 lakhs	7.85 lakhs
Leave Encashment	20.26 Lakhs	20.26 Lakhs
	28.11 Lakhs	28.11 Lakhs

Note.30 PROVISION FOR FIXED DEPOSIT

An amount of Rs. 30.00 Lakhs was kept al Fixed Deposit with Guwahati Co-operative Town Bank Ltd. The Bank has gone under liquidation and claim was been lodged with the Official Liquidator. Full provision for the same is made in the books of account.

Note.31 INTEREST ON LOANS FROM GOVERNMENT OF ASSAM

The loans from Govt, of Assam were mostly meant for purchase of debenture, purchase of preference share and loans provide to Joint Sector Companies. It also includes loans/ financial assistance provided to the Subsidiary Companies of AIDC Ltd. by the Govt. of Assam through AIDC Ltd. No interest on these loans has been recognized due to ambiguity on applicable rate of interest and others terms and condition of these loans. This policy has been followed consistently by the corporation since a long back.

Note.32 PROVISION FOR LOSS ON INVESTMENT

During the year, the Corporation has not made any provision for loss or diminution in value of investment, as no assessment of the market value of the investment has been done by the Corporation during the year. The provision. already made by the Corporation is shown below:

32.1 SUBSIDIARY COMPANIES:

Name of Company	Investment as on 31.03.23	Provision upto 31.03.22	Provision during the year	Total provision upto 31.03.23	Balance as on 31.03.23
A) CSM Ltd.	297.62	297.62	-	297.62	
B) Fertichem	42.74	42.74	-	42.74	
C) ASI	511.50	511.50	-	511.50	
D) ASWMCL	1,101.65	1,101.65	-	1,101.65	
E) IPAL	1,322.02	1,322.02	-	1,322.02	
F) ASFC	455.75	455.75	-	455.75	
Total (A)	3,731.28	3,731.28	-	3,731.28	

32.2 ASSISTED SECTOR COMPANIES:

Name of Units	Investment as on 31.03.23	Provision upto 31.03.22	Provision during the year	Total provision upto 31.03.23	Balance as on 31.03.23
40	329.13	249.13	-	249.13	80.00
Total (B)	329.13	249.13	-	249.13	80.00

32.3 OTHER COMPANIES:

Name of Company	Investment as on 31.03.23	Provision upto 31.03.22	Provision during the year	Total provision upto 31.03.23	Balance as on 31.03.23
ASCON	37.36	37.36	-	37.36	-
Meenaxi Industries Pvt. Ltd.	4.00	4.00	-	4.00	-
North Assam Agro Inds. Co. Ltd.	5.00	5.00	-	5.00	-
Bastern Steel & Alloys Ltd	8.50	8.50	-	8.50	-
Purbanchal Breweries Ltd.	0.05	0.05	-	0.05	-
Assam Textile Mills Ltd.	2.50	2.50	-	2.50	-
Assam Carbon*	5.00	5.00	-	5.00	-
APL	1,561.90	-	-	-	1,561.90
Calcom Cement*	1,092.84	163.92	-	163.92	928.92
North East Mega Food Park*	441.48	163.00	-	163.00	278.48
Bamboo Technology Park Ltd	101.40	40.56	-	40.56	60.84
Total (C)	3,260.63	430.49	-	430.49	2,830.14

32.4 JOINT SECTOR COMPANY

Prag Bosimi Synthetics Limited (Equity)	1,837.80	1,582.38	-	1,582.38	255.42
Prag Bosimi Synthetics Limited (OCCD)	5,437.00				5,437.00
Prag Bosimi Synthetics Limited (Preference Share)	1,063.00				1,063.00
Total (D)	8,337.80	1,582.38	-	1,582.38	6,755.42
Total (A+B+C+D)	15,658.84	5,993.28	-	5,993.28	9,665.55

Note.33 RECEIVABLE FROM GOVERNMENT OF ASSAM

- A The Corporation had paid Rs. 50.00 lakh vide cheque no. 51425, dated 12.03.2015 to the Chief General Manager, United Bank of India, Regional Office, Hem Baruah Road, Panbazar, Guwahati-1 towards Compromised settlement against Bank guarantee dues of M/s Assam Glass Industries Pvt. Ltd. The same yet in be received from Govt. of Assam and hence classified as Other Non-Current Asset.
- B. The Corporation has funded total of Rs. 27,12,73,632/-til 31.03.2023 into 6 (six) Major Projects the behalf of Govt. of Assam as per Board approval. The details of fundings are given below:
- | | |
|---|----------------------------|
| A) Infrastructure Development - IE Dhing | Rs. 6,73,35,000.00 |
| B) Infrastructure Development IE Nathkuchi | Rs. 5,23,18,400.00 |
| C) Infrastructure Development -IE Japjapkuchi | Rs. 4,35,60,000.00 |
| D) Infrastructure Development - IID Malinibeel | Rs. 1,79,60,000,00 |
| E) Infrastructure Development - IID Bhomoraguri/Nalbari | Rs 3,97,00,000,00 |
| G) Infrastructure Development - IID Rangjuli | Rs. 5,04,00,000.00 |
| Total | Rs. 27,12,73,400.00 |
| Less: Amount Received from Govt. of Assam | Rs. 4,26,87,100.00 |
| Net amount receivable as on 31.03.2023 | Rs. 22,85,86,300.00 |

Note.34 CONSOLIDATED FINANCIAL STATEMENT

The Subsidiary Compaies of the Corporation, except ASFC Ltd. are already declaired closed by Govt. of Assam and in the process of Striking Off their name from ROC. The ASFC Ltd though not officially closed, but not in the operation. The audited financial Statements of none of the Subsidiary Companies are received and hence the Consolidated Financial Statements for the FY 2022-23 could not be prepared.

Note.35 RELATED PARTY DISCLOSURE

Note.35.1 Details of Director's Sitting Fees, Coneveyance & Travelling Expenses

Sl. No.	Name	Relationship	Nature of transaction	Amount (Rs.) Amount	Nature of transaction	Amount (Rs.)
1	Shri Navadeep Kalita	Vice-Chairman AIDC Ltd.	Sitting fees	42,000	Conveyance	8,000.00
2	Directors, AIDC Ltd	Non Executive Director, AIDC Ltd	Sitting fees	1,43,000	Conveyance	42,818.00

35.2 Honorarium to Chairman & Vice-Chairman

Sl. No.	Name	Relationship	Nature of transaction	Amount (Rs.)
1	Shri Navadeep Kalita	Vice-Chairman, AIDC Ltd.	Honorarium	4,80,000.00

35.3 Investment in Equity Share

A	Name	Relationship	Assisted Sector Co. of AIDC Ltd.	No. of Equity share	Rate	Total value of investment
	Shri Abhijit Barooah	Director of AIDC Ltd.	Premier Cryogenics	1,50,000	10	15,00,000
	Shri Abhijit Barooah	Director of AIDC Ltd.	Assam Air Products Pvt.Ltd.	3,45,000	10	34,50,000

B	Name	Relationship	Investment of AIDC in shares of Bamboo technology park (Nos.)	Investment of AIDC in shares of Bamboo technology Park (Rs.)
	Shri Abhijit Barooah	Director of AIDC Ltd.	1014000	10140000

C	Name	Relationship	Assisted Sector Co. of AIDC Ltd	Land allotted	Area of Land
	Shri Abhijit Barooah	Director of AIDC Ltd.	Assam Air Products Ltd.	IID Malinibeel	2000 sq. mtr.

35.4 Outstanding Receivable on Account

D	Name	Relationship	Assisted Sector Co. of AIDC Ltd.	Amount Outstanding
	Shri Abhijit Barooah	Director of AIDC Ltd.	Assam Air Products Pvt. Ltd.	Outstanding amount against estate charge against land allotted in IID Malinibeel amounting Rs. 1,108.11

35.5 Key Management personnel

Sl. No.	Name	Relationship	Nature of Transaction	Amount (Rs.)
1.	Ms. Sabita Tamuli	Company Secretary of AIDC Ltd.	Salary	22,65,173.00

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Yr : 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT
Note36 EARNING PER SHARE

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Earnings per share	Rs.	Rs.
The following reflects the profit and share used in the basic and diluted computation:		
Total operation for the year		
Profit/(loss) after tax	7,49,39,403.84	3,81,97,678.74
Weighted average number of equity shares	1,39,20,805	1,39,20,805
Earning per Share: Basic & Diluted	5.38	2.74

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Yr: 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT
Note: 37 RELATIONSHIP WITH STRUCK OFF COMPANIES

FY:2022-2023

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the struck off company, if any, to be disclosed
a) Barnali Air Products	Investments in securities	1,70,000/-	No Relation
b) Biman-Cloth Mills Pvt. Ltd.	Investments in securities Other outstanding balances (Suit File)	5,50,000/- 58,12,371.35/-	No Relation No Relation
c) Eastern Steel & Alloys Ltd.	Investments in securities. Other outstanding balances (Loans & Advance)	8,50,000/- 4,75,000/-	No Relation No Relation
d) IMT Pvt. Ltd.	Investments in securities Other outstanding balances (Seed Capital loans)	2,75,000/- 5,00,000/-	No Relation No Relation
e) Integrated Business International Pvt. Ltd	Investments in securities	3,00,000/-	No Relation
f) Meenaxi Wire Industry Ltd	Investments in securities Other outstanding balances (Loans & Advance)	1,00,000/- 1,00,000/-	No Relation No Relation
g) Prag Dispo Syringe Pvt Ltd	Investments in securities	2,00,000/-	No Relation
h) Purbanchal Brewariés	Investments in securities Other outstanding balances (Loans & Advance)	5,000/- 1,15,601/-	No Relation No Relation
i) Sonar Cachar Publication PVL Ltd	Investments in securities	6,50,000/-	No Relation
j) Wantan Textile Pvt Ltd	Investments in securities	1,50,000/-	No Relation

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Yr: 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note No. 38 : ANALYTICAL RATIO

RATIO	NUMERATOR	DENOMINATOR	CURRENT PERIOD	PREVIOUS PERIOD	%VARIANCE	REASON FOR VARIANCE
Current ratio Basis	3,92,58,53,146 Current Assets	83,07,17,659 Current Liabilities	4.73	2.13	122.38	The variance is less than 25%
Debt Equity Ratio Basis	104,92,04,243,100 Total debt	5,20,94,27,023.84 Shareholders equity	0.20	1.59	12.76	The variance is less than 25%
Debt Service Coverage ratio Basis	— Earnings for debt service	— Debt service	—	—	—	The company has not entered into any sort of debt obligation
Return on Equity (ROE) Basis	7,49,39,404 Net profit after taxes	5,20,94,27,024 Shareholders equity	0.014	0.049	1,325.00	Due to decrease in provision and prior period adjustment
Inventory Turnover Ratio Basis	0.00 sales	0.00 Average inventory	not Applicable	not Applicable	not Applicable	No inventory being maintained as it belongs to service sector
Trade Receivable Turnover Ratio Basis	10,97,52,316 Sales	7,82,27,336 Average debtors	1.40	0.78	14.49	The Variance is less than 25%
Trade Payable Turnover Ratio Basis	0.00 Purchases	0.00 Average creditors	0.00	0.00	0.00	—
Net Capital Turnover Basis	109752316 Net sales	3095135487 Average working capital	3.55	4.67	9,240.00	The reason for variance is due to increase in current Assets
Net Profit Ratio Basis	6,85,84,540.70 Net Profit After Tax	10,43,56,716.89 Sales	0.66	0.66	1,042.85	Sales has been on a increase trend and the profit is mainly due to interest income
Return on Capital Employed Basis	10,21,37,572 Earnings before interest & taxes	5,20,94,27,024 Capital Employed	0.02	0.06	200.00	Variance is due to increase in profit in FY 22-23
Return on Investment Basis	13,15,06,080 Income from Investment	1,59,60,17,129 Investment	8.24	3.06	6,020.00	Variance is due to decrease in interest income in FY 22-23

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Yr: 2022-23

NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note no. 39

Title deeds of Immovable Properties not held in name of the Company

There is no any Immovable Properties in the Balance Sheet of the Corporation as on 31.03.2022 against which Title Deeds are not in the name of the Company

Note no. 40

Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note no. 41

Borrowing secured against current assets

The Company has not taken any working capital borrowings from banks and financial institutions on the basis of security of current assets. Hence the submission of quaterly returns with banks and financial institutions and its reconciliation with the books of account is not applicable.

Note no. 42

Wilful Defaulter

The company has not been declared a wilful defaulter (as defined by RBI Circular).

Note no. 43

Compliance with approved scheme(s) of arrangements

The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

Note no. 44

Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges of satisfaction which is yet to be registered with ROC beyond the statutory period

Note no. 45

Utilisation of Borrowed funds and share premium:

- 45.1 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies).
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 45.2 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Financial Yr: 2022-23

NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note no. 46

Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act.1961

Note no. 47

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note no. 48

Corporate Social Responsibility

The company covered under section 135 of the Companies Act. 2013, and accordingly following disclosure be regard to CSR activities :

48.1	Amount required to be spent	:	Rs 15,00,000/-
48.2	Amount of expenditure incurred	:	NIL
18.3	Shortfall at the end of the year	:	Rs 15,00,000/-
48.4	Total of previsous shortfall	:	NIL
48.5.	Reason for shortfall	:	a) The amount has been transfered to a separate bank for making the expenditure within the prescrided time period
a/c			
48.6	Nature of CSR activities	:	a) Schudele VII Clause V of Companies Act. 2013 b) Schudele VII Clause II of Companies Act. 2013
48.7	Details of related party tranactions with reagard to CSR:	:	NIL
48.8.	Provision made in respect of contractual obligat	:	NA

Note no. 49

	Year ended 31.03.2023	Year ended 31.03.2022
Expenditure / Earnings in Foreign Currency	NIL	NIL

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Year: 2022-23
DETAILS ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT
DETAIL-1: LAND DEVELOPMENT CHARGE

Particulars	Amount
Dev.Charge(Bhomoraguri) Powerline Green	7,50,000
Dev. Ch. (Bhomoraguri): Agasthya Industries	2,00,000
Dev.Ch. (Bhomoraguri): Allan Industries	2,00,000
Dev.Ch. (Bhomoraguri): Anupama Cylinder	10,00,000
Dev.Ch.(Bhomoraguri): Assam Toboco P Ltd	2,00,000
Dev.Ch. (Bhomoraguri): Golconda Industries	2,00,000
Dev. Ch. (Bhomoraguri): Kaziranga Toboco Product	2,00,000
Dev.Ch.(Bhomoraguri): Newzone India Pvt Ltd	2,00,000
Dev.Ch. (Bhomoraguri): North East Mega Food Park	61,235
Dev. Ch. (Bhomoraguri): Powerline Industries	2,65,000
Dev. Ch. (Bhomoraguri): Pradip Kr Khatania	2,00,000
Dev. Ch. (Bhomoraguri): Raj Concerate Products	17,22,400
Dev. Ch. (Bhomoraguri): Shree Shyam Industries	8,80,000
Dev.Ch. (Bhomoraguri): Sunflog Enterprise P Ltd	2,00,000
Dev.Ch. (Bhomoraguri): Tirupati Toboco P Ltd	2,00,000
Dev.Ch. (Bhomoraguri): Windsor Fashion P Ltd	2,00,000
Dev. Ch. (Bhomoraguri): Amalgamated Plantation	28,43,400
Dev. Ch. (Bhomoraguri): Berger Paints India Ltd.	81,55,000
Dev.Ch. (Bhomoraguri) Ginger Pack House	2,00,000
Dev.Ch. (Bhomoraguri) Kundan Industries	6,00,000
Dev. Ch. (Bhomoraguri) Pawan Polyethylene	7,79,520
Dev Ch (Bhomoraguri) Pawan Polypure LLP	1,56,00,000
Dev. Ch (Bhomoraguri) Powerline Assam	5,00,000
Dev. Ch. (Bhomoraguri) Powerline Packeging Industry	4,20,900
Dev Ch. (Bhomoraguri) Rainbow Industries	5,60,000
Dev Ch. (Bhomoraguri) Rainbow Industries (Unit-2)	4,00,000
Dev. Ch. (Bhomoraguri) S3G Industries	4,50,000
Dev.Ch. (Bhomoraguri) Suguna Food Pvt. Ltd.	60,00,000
Dev. Ch. (Bhomoraguri) U.K.Paint India (P) Ltd.	25,79,200
Dev.Ch. (Bhomoraguri) U.K.Paint India Unit -II	13,20,000
Dev.Ch. (Bhomoraguri) U.K.Paint India Unit-III	3,81,600
Dev. Ch. (IID-Bhomoraguri) ABIS Exports India Pvt.	88,00,000
Dev.Ch. (Balipara Badrivas Laboretory Pvt. Ltd.	12,00,000
Dev. Ch. (Baliparaj Bee an Gee Industries	1,20,000
Dev.Ch. (Balipara) Dabur India Ltd.	74,18,000
Dev.Ch. (Balipara) Daehsan Biotech Pvt. Ltd.	12,00,000
Dev.Ch. (Balipara) Hesse Biotech Pvt. Ltd.	12,00,000

Dev.Ch. (Balipara) Innovation Tech. Pack. Ltd.	45,53,400
Dev. Ch. (Balipara) Kamakhya Udyog	6,00,000
Dev. Ch. (Balipara) Kurlon Enterprise	2,64,75,600
Dev.Ch. (Balipara) Maa Kamakhya Pressure	48,56,400
Dev. Ch. (Balipara) M/s Dharthi Sustainable P Ltd	20,23,500
Dev.Ch. (Balipara) Northern Aromatics Ltd	48,00,000
Dev.Ch. (Balipara) Patanjali Ayurved Ltd	18,06,03,000
Dev.Ch. (Balipara) Pine Biotech Pvt.Ltd	12,00,000
Dev.Ch. (Balipara) Ramayana Industries Pvt.Ltd.	45,00,000
Dev.Ch. (Balipara) Sai Enterprises	24,00,000
Dev.Ch. (Balipara) Sona Vets Pvt. Ltd	1,46,06,310
Dev. Ch. (Balipara) Sonitpur Industries	3,60,000
Dev. Ch. (Balipara) Suryataap Engg. & Inf.	3,03,52,500
Dev Ch (Balipara) Vinayak Rice Mill	13,42,680
Dev. Ch (IGC-Balipara) Kaziranga Bio Fuels Pvt Ltd	2,90,01,800
Dev. Ch (IGC-Balipara) R.J Pvt Ltd	2,50,000
Dev Ch. (IGC-Balipara) Sonit Breweries Pvt. Ltd	2,13,90,000
Dev Ch. (Bijni) Aarti Coated Steel Pvt Ltd	50,35,952
Dev. Ch. (Bijni) Bajrang Aluminium Industries	24,00,000
Dev Ch. (Bijni) Build Well Poly Pipes	40,14,000
Dev Ch. (Bijni) Build Well Poly Pipes Unit -II	26,75,000
Dev. Ch (Bijni) Lokpriya Rice Udyog	33,00,000
Dev Ch. (Bijni) S.G Food Products	16,80,000
Dev Ch (IE Bijni) Parineeta Biofuels	18,00,000
Dev Ch (IE- Bijni) SG Industries Ltd	8,02,680
Dev Ch (IE- Bijni) SG Rice Mill LLP	1,46,160
Dev Ch (IE-Bijni) Shiv Shakti Industry	2,10,432
Dev.Ch. (Dalgaon) Maa Kamakhya Pole Industries	11,31,200
Dev.Ch. (Dalgaon) Sanskar Recipes Pvt. Ltd	15,00,000
DevCh. (Dalgaon) Shyamashree Food Proce	96,69,600
Dev.Ch. (Dolgaon)-Assam Industries Co.	3,50,000
Dev. Ch. (Dolgaon)-Assam Paper Mills Ltd	12,80,000
Dev.Ch. (Dolgaon)-East Land Concreat Ind.	13,40,000
Dev.Ch. (Dolgaon)-Huma Power & Tower Pvt Ltd	15,10,000
Dev. Ch. (Dolgaon)-Laba Kanta Deka	4,000
Dev. Ch. (Dolgaon) Puja Packers Industry India Ltd	91,080
Dev. Ch. (Dolgaon)-Ratandeep Polyudyog	96,000
Dev.Ch. (Dolgaon)-RLJ Concrete Udyog	9,01,500
Dev. Ch. (Dolgaon)-Sanghavi Food Pvt Ltd	14,00,000
Dev Ch. (Dolgaon) Solid Setting Ltd.	21,72,000
Dev.Ch. (Dolgaon)-Star Beverage Industries	1,60,000
Dev Ch. (IID- Dolgaon) M/S Darrang Feed Enterprise	1,20,000
Dev, Ch, (Demow Laxmi Industries	5,40,000
Dev.Ch. (Demow) Amrit Beverage	3,00,000
Dev.Ch. (Demow)BDP Group	5,12,500
Dev. Ch. (Demow) Brahmaputra Valley	5,01,156

Dev. Ch. (Demow) Ekarani Tea Factory	3,00,000
Dev.Ch. (Demow) Fabric Plas Pvt.Ltd	3,00,000
Dev.Ch. (Demow) Korsa Energy & Infracervices	12,00,000
Dev.Ch. (Demow) Lahoty Brothers Pvt.Ltd.	1,50,000
Dev.Ch. (Demow) Maisang Products Pvt.Ltd	7,00,000
Dev.Ch. (Demow) Navadeep Samaz Bikash Manch	3,00,000
Dev. Ch. (Demow) Raatv Polycon Pvt. Ltd	9,00,000
Dev.Ch. (Demow) Rudrasagar Silk Ltd	4,50,000
Dev. Ch. (Demow) Shree Shyam Plastic	6,00,000
Dev Ch (Dhing) M/s Universal Fertichem Lip	9,68,183
Dev Ch (IE-Dhing) Patanjali Food Ltd	33,03,630
Dev. Charges (Malinibeel) A.R.Industries	10,00,000
Dev. Ch(IID-Malinibeel) Hindustan Oxyzen	1,00,000
Dev.Ch. (Malinibeel) Act Industries	20,00,000
Dev Ch(Malinibeel) Adikarah Industries	20,00,000
Dev.Ch. (Malinibeel) Assam Air Products Pvt. Ltd	6,00,000
Dev.Ch. (Malinibeel) Bani Industries	6,00,000
Dev.Ch. (Malinibeel) Bibha Food Products Pvt. Ltd	9,00,000
Dev.Ch. (Malinibeel) Boral Plastic Industries	4,50,000
Dev.Ch. (Malinibeel) Boris Bakers	6,20,000
Dev.Ch. (Malinibeel) BRBD Industries	9,30,000
Dev.Ch(Malinibeel) BRDB Industries (Part-II)	1,00,000
Dev.Ch. (Malinibcel) Breads & Cake	3,10,000
Dev.Ch. (Malinibeel) Classic Industries	6,00,000
Dev.Ch. (Malinibeel) Fujema Industries	3,00,000
Dev.Ch. (Malinibeel) G.B.Food Products	3,00,000
Dev.Ch. (Malinibeel) Jayanta Udyog	6,00,000
Dev.Ch. (Malinibeel) Joy Marketing	4,50,000
Dev. Ch. (Malinibeel) King Food Industries	1,50,000
Dev. Ch. (Malinibeel) Koushik Udyog	6,00,000
Dev Ch (Malinibeel) MSB Agro Industries	14,00,000
Dev. Ch. (Malinibeel) Nanesh Commercial Co.	6,00,000
Dev. Ch. (Malinibeel) Padma Industries	6,00,000
Dev. Ch. (Malinibeel) P.K. Polymers	11,16,000
Dev. Ch. (Malinibeel) Prabhat Industries	495,000
Dev. Ch. (Malinibeel) Purnima Metal Works	11,00,000
Dev. Ch. (Malinibeel) Pusti Diary Food Products	6,00,000
Dev Ch (Malinibeel) R. B Global Pan Masala & Zarda	13,40,000
Dev. Ch. (Malinibeel) Shalimar Candle Industries	5,00,000
Dev. Ch. (Malinibeel) Shamraj Packazing	6,00,000
Dev. Ch. (Malinibeel)S.J.Poly Corp	3,00,000
Dev Ch. (Malinibeel) Swastik Enterprise (1000 SQM)	20,00,000
Dev Ch (Malinibeel) Swastik Enterprise (2000 Sqm)	40,10,000
Dev. Ch. (Malinibeel) Synergy Association	23,50,000
Dev. Ch. (Malinibeel) Taraknath Unibake	6,00,000
Dev. Ch. (Malinibeel) Tinkus Lime & Dolomite Industries	6,00,000
Dev. Ch. (Malinibeel) Tithomoyce Products	11,03,000

Dev. Ch. (Malinibeel) Transline Power Service	17,60,000
Dev. Ch. (Malinibeel) Venkatesh Digitel World	3,00,000
Dev. Charge (IGC- Matia) Shantanu Tran. Life Science	1,95,23,500
Dev. Charge(Matia) Hindustan Petroleum Corp. Ltd	48,00,000
Dev Charge (Matia) Purv Ecoplast Private Ltd	5,125
Dev Ch. (IGC-Matia) M/s Gulshan Polyols Ltd	4,69,70,676
Dev Ch (IGC- Matia) Pancharatn Agrovat Feed Product	520,000
Dev. Ch. (IGC-Matia) Seas Biotech Pvt Ltd	3,34,11,749
Dev Ch. (Igc-Matia) Shalimar Pellet Feed Ltd	1,33,25,000
Dev. Ch (IID-Matia) JAPFA Confeed India Pvt Ltd	4,74,40,558
Dev. Ch. (Matia): G.P.Wire & Cable Industries	35,90,000
Dev. Ch. (Matia): RKB Agro Industries	2,95,000
Dev. Ch. (Matia) Bharat Petroliam	3,79,21,650
Dev. Ch. (Matia) Bhartia Housing Finance Pvt.Ltd	60,000
Dev. Ch. (Matia) Cavin Kare Pvt.Ltd.	1,92,00,000
Dev Ch. (Matia) Confidence Petroleum India Ltd	97,00,000
Dev. Ch. (Matia) EVEREADY INDUSTRIES INDIA LTD	2,07,82,800
Dev. Ch. (Matia)H-Bus Equipment Manf.Co.	16,00,000
Dev. Ch. (Matia) Hindustan Petroleum Corp. Ltd	4,32,00,000
Dev. Ch (Matia)H.R.S. Enterprise Pvt. Ltd	40,000
Dev. Ch. (Matia) Kohinoor Pulps & Papers Pvt.Ltd	8,22,80,000
Dev. Ch. (Matia) Macneil Engineering Ltd	9,00,000
Dev. Ch (Matia) Purbanchal Paper Mill Ltd	2,00,00,000
Dev. Ch. (Matia)RESS Iron & Steel Pvt.Ltd	24,00,000
Dev Ch (Matia) Shalimar Hatcheries Ltd	1,95,00,000
Dev Ch (Matia) Shalini Roofing Pvt Ltd	15,70,000
Dev. Ch. (Matia)Sharma Beverage Pvt.Ltd	6,00,000
Dev. Ch. (Matia) Southern TSR LLP	87,25,000
Dev. Ch. (Matia) Stripes Motors Pvt.Ltd	16,00,000
Dev. Ch. (Matia) VLCC Personal Care Ltd	66,00,000
Dev. Ch. (Iid Nalbari) M/S Barua Polymers Pvt.Ltd	66,89,000
Dev. Ch. (Nalbari): N. E.Mega Food Park Ltd	2,04,30,785
Dev. Ch. (Nalbari) Berger Paints India Ltd	74,59,000
Dev. Ch. (Nalbari) Crioforma	6,00,000
Dev. Ch. (Nalbari) Eden Research & Breeding Farms	43,53,600
Dev. Ch. (Nalbari) Food Testing Laboratory	9,00,000
Dev. Ch. (Nalbari) Green Biotech Ecosolutions P.Ltd	24,00,000
Dev. Ch. (Nalbari) Jyoti Jalan	2,41,320
Dev. Ch. (Nalbari) Megha Agro Foods	36,00,000
Dev.Ch. (Nalbari) Precaution Health Care Pvt. Ltd	66,89,000
Dev. Ch. (Nalbari) R.G.B.Chemicals	15,00,000
Dev Ch (Nalbari) Sarvottam Industries.	12,00,000
Dev Ch (Nalbari) Smart Glass	7,20,000
Dev.Ch. (Nalbari) Zerund Manufactring Pvt. Ltd	7,14,075
Dev Ch (Nalbari) Trikhal Udyog Pvt. Ltd	9,68,000
Dev Ch (Fertichem) Purba Bharti Gas Pvt Ltd	1,32,62,949
Dev Ch (Narangi) Numaligarh Refinery	3,31,57,373.

Dev Ch. (Plastic Park) Aarya Industries.	7,28,281
Dev. Ch. (Plastic Park) Anupam Aqua Unit-1	12,00,000
Dev. Ch (Plastic Park) Balaji Flour Mills	7,20,000
Dev Ch (Plastic Park) Bansel Industries	7,20,000
Dev.Ch. (Plastic Park) Chinmoy Mahanta	2,81,000
Dev. Ch.(Plastic Park) Doorwin Industries	6,00,000
Dev. Ch. (Plastic Park) Far East Synergy Pvt.Ltd	5,62,000
Dev Ch (Plastic Park) Fortune Eco Pack	1,26,000
Dev Ch (Plastic Park) Integrated Oil and Gas Service	25,20,000
DevCh. (Plastic Park) Keshari Polymer	56,200
Dev Ch (Plastic Park) Kirti Industries.	7,28,280
Dev Ch (Plastic Park) Kirti Udyog	6,06,900
Dev Ch (Plastic Park) Kuber Alluminium Industry	14,56,560
Dev. Ch. (Plastic Park) Kusum & Company	83,100
Dev Ch. (Plastic Park) MODPACK	96,000
Dev Ch. (Plastic Park) M/s Mother Food & Agro Indust	7,05,608
Dev Ch(Plastic Park) M/s Mother Food & Agro Unit-II	28,49,249
Dev.Ch. (Plastic Park) Nirmali Hazarika	1,40,500
Dev Ch (Plastic Park) North Eastern Energy Resource	36,94,358
Dev.Ch. (Plastic Park) Pallavi Industries	28,100
Dev. Ch. (Plastic Park) Prosanta Duarah	3,60,000
Dev Ch(Plastic Park) Rhino Technoplast	12,00,000
Dev Ch(Plastic Park) Salimar Paints and Chemicals	7,20,000
Dev. Ch. (Plastic Park) Sankar Enterprise	1,40,500
Dev Ch (Plastic Park) Satirani Enterprise	60,000
Dev. Ch. (Plastic Park) Sharma & Associates	84,300
Dev Ch. (Plastic Park) Sharma Interior and Exterior	4,20,000
Dev Ch (Plastic Park) Shree Pawanputra Oil Mill	13,50,000
Dev Ch. (Plastic Park) Shyam Sevek Industries LLP	14,40,000
Dev. Ch. (Plastic Park)S.K.S	28,100
Dev.Ch. (Plastic Park) Subhankar Bevarages	56,200
Dev.Ch. (Plastic Park)Techno Steel & Craft Ind.	1,20,000
Dev.Ch. (Plastic Park) Umadutt Industries.	4,02,000
Dev Ch. (Plastic Park) Vee Kay Industries	9,50,000
Dev Ch (Plastik Park) Doorwin Industries (Steel)	7,20,000
Dev Ch (Plastik Park) Parkesine Plastics & Chemical	60,000
Dev Ch. (IP-Japjapkuchi) Hilton Hyman Health Care	18,72,964
Dev Ch (Japjapkuchi) Cool Caps Industries Ltd	90,60,000
Dev Ch (Japjapkuchi) Purv Ecoplast Pvt Ltd	70,60,000
Dev Ch. (Jap-Japkuchi) Purv Packaging (P) Ltd	33,50,000
Dev.Ch. (Japjapkuchi) Purv Technoplast Pvt Ltd	2,80,47,585
Dev Ch (Japjap Kuchi) Ridhvi Agro Products Pvt Ltd	2,67,600
Dev. Ch. (Tinsukia) Hindustan Uniliver Ltd	6,03,82,800
Dev. Ch. (ID- Titabor) M/s Jorhat Oxygen	4,35,000
Dev Ch (IID- Titabor) Blueberry Industry	2,19,240
Dev. Ch. (IID Titabor) JMB Green	39,00,000
Dev. Ch. (Titabar) Kankuni Rice	50,500

Dev.Ch. (Titabar) Purbanchal Banijja Bikash	50,500
Dev. Ch. (Titabar) Titabar Agro Industries	80,34,000
Dev. Ch. (Titabar) Assam Heritage Brewery	20,96,000
Dev Ch. (Titabar) Brahmaputra Agro Industries	18,05,849
Dev.Ch. (Titabar) Brahmaputra Bio Energy	23,31,680
Dev. Ch. (Titabar) North East Agro Products & Serve	67,05,482
Dev Ch (Titabar) S.B Enterprises	1,60,537
Dev. Ch. (IE-Nathkuchi) M/s Angami Foods Pvt Ltd.	55,80,000
Dev Ch (IE- Nathkuchi) North East Infra	7,20,000
Dev. Ch (IE-Nathkuchi) Prasan Industries Pvt Ltd	10,37,000
Dev Ch (IE-Nathkuchi) S.D Construction.	1,20,000
Dev. Ch(IE Nathkuchi) S.K Group	15,00,000
Dev. Ch. (IE-Nathkuchi) Stadmed Pvt. Ltd	1,20,00,000
Dev Ch (Nathkuchi) Tamul Plates Marketing Pvt Ltd	27,55,450
Dev.Ch(IDP Pathsala) Jayashree Udyog	9,00,000
Dev. Ch (IID-Pathsala) Indija Pharma Pvt. Ltd	8,02,680
Dev.Ch. (Pathasala) M/s SDB Agrochem	4,79,862
Dev Ch. (Pathsala) Delta Enterprise.	84,304
Dev.Ch. (Pathsala) M P Wire & Steels	3,57,162
Dev Ch (Pathsala) Skylark Industries	48,241
Dev.Ch. (IID Silapathar) Kushal Konwar	14,06,413
Dev.Ch. (IID Silapathar) M/s M.K. Paves	14,06,413
Dev.Ch. (Silapathar) Abutani Tea Company	8,70,733
Dev.Ch. (Silapathar) Balaji Traders	60,000
Dev.Ch. (Silapathar) Brahmaputra Enterprise	60,000
Dev. Ch. (Silapathar) Eco Paves	6,00,000
Dev.Ch. (Silapathar) G.B. Choudhury	15,00,000
Dev.Ch. (Silapathar) Krishna Products	60,000
Dev. Ch. (Silapathar) Luit Agro Products	5,30,010
Dev. Ch. (Silapathar) Luit Agro Products1	58,890
Dev.Ch. (Silapathar) M 40 Concrete	6,00,000
Dev.Ch. (Silapathar) Manoj Deka	86,971
Dev. Ch. (Silapathar) M.B. Industries	1,54,160
Dev, Ch, (Silapathar) M/s AIIDC	50,210
Dev.Ch. (Silapathar) M/s Maa Industries	16,05,363
Dev. Ch (Silapathar) M/s Nip Konwar	1,75,620
Dev.Ch. (Silapathar) M/s S.R Industries	6,00,000
Dev. Ch. (Silapathar) Sila Gases	5,80,050
Dev. Ch. (Silapathar) Unique Paves	6,00,000
Dev.Ch (Sipajhar) Kamakhya Biofuels Pvt. Ltd	3,85,10,153
Advance Against LDC	50,000
Deposit Development Charge (EPIP)	4,75,04,986
Total	1,38,92,31,921

DETAIL 2: SECURITY DEPOSIT DEVELOPMENT CHARGE

Particulars	Amount
S/d Dev Ch (Fertichem) Purba Bharti Gas Pvt Ltd	1,32,630
S.D.Dec.Ch. (Balipara) Daehsan Biotech Pvt.Ltd	20,000
S.D.Dev. Ch. (Balipara) Badrivab Laboratory P.Ltd	10,000
S.D. Dev. Ch. (Balipara) Bee an Gee Industries	20,000
S.D. Dev.Ch. (Balipara) Dabur India Ltd	6,15,600
S.D.Dev.Ch. (Balipara) Hesse Biotech Pvt.Ltd	10,000
S.D. Dev.Ch. (Balipara) Innovation Tech. Pack.Ltd	40,000
S/D Dev, Ch, (Balipara) Isha Associates	50,000
S/D Dev.Ch. (Balipara) Kamakhya Udyog	5,000
S/d Dev Ch. (Balipara) Kurlon Enterprise	2,50,000
S.D.Dev.Ch. (Balipara) Maa Kamakhya Pressure	45,000
S.D.Dev.Ch. (Balipara) Northern Aromatics Ltd	40,000
S/D Dev.Ch. (Balipara) Patanjali Ayurved Ltd	30,15,000
S.D.Dev.Ch. (Balipara) Pine Biotech Pvt.Ltd	20,000
S.D. Dev.Ch. (Balipara) Ramayana Industries Pvt.Ltd	37,500
S/d Dev Ch (Balipara) R.J Pvt Ltd	2,500
S.D. Dev.Ch. (Balipara) Sai Enterprises	20,000
S/D Dev.Ch. (Balipara) Sona Vets Pvt. Ltd	70,690
S.D.Dev.Ch. (Balipara) Sonitpur Industries	60,000
S/d Dev Ch (Balipara) Vinayak Rice Mill	13,427
S/D Dev Ch. (IGC- Balipara) Kaziranga Bio Fuels Pvt	3,05,570
S/d Dev Ch. (IGC-Balipara) Sonit Breweries Pvt. Ltd	2,13,900
S/D Money (Balipara) M/s Darthi Sustainable P Ltd	20,235
S/D Dev.Charge(IID-Bhom): Barua Polymer	25,000
S/D Dev.Charge(IID-Bhom): Concerate Products	40,000
S/D Dev.Charge(IID-Bhom): North East Mega Food Park	23,000
S/d Dev.Charge. (IID-Bhom): Powerline Green	15,000
S/D Dev. Charge (IID-Bhom): Powerline Industries.	31,000
S/D Dev.Charge(IID-Bhom): Shree Shyam Industries	22,000
S/D/Dev.Charge(IID-Bhom) Raj Concrete Prodct	5,000
S/d Dev.Ch. (Bhomoraguri) Amalgama Plantations	50,000
S/D Dev.Ch. (Bhomoraguri) Berger Paints India Ltd	1,26,756
S/d Dev Ch (Bhomoraguri) Pawan Polypure LLP	1,56,000
S.D Dev. Ch. (Bhomoraguri) Poweline Packeging Industry	10,000
S/d Dev Ch (Bhomoraguri) Powerline Assam	5,000
S.D.Dev.Ch. (Bhomoraguri) S3G Industries	10,000
S/D Dev.Ch. (Bhomoraguri) Suguna Food Pvt.Ltd	40,000
S.D. Dev.Ch. (Bhomoraguri) U.K.Paint India (P) Ltd	16,120
S.D. Dev.Ch. (Bhomoraguri) U.K.Paint India Unit-II	8,250
S.D. Dev.Ch. (Bhomoraguri) U.K.Paint India Unit-III	3,816
S/d Dev Ch.(IID-Bhmoraguri) SRC Natures Pvt. Ltd	15,000
S.D.Dev.Ch. (IID. Bhom) Ginger Pack House	5,000
S/d Dev Ch (IID-Bhomoraguri) ABIS Exports India Pvt	88,000
S/D Money (Bhomoraguri) Rainbow Industries	3,500

S/D Money (Bhomoraguri) Rainbow Industries (Unit-2)	4,000
S/D Dev Ch (Bijni) Bajrang Aluminium Industries	24,000
S/d Dev Ch (Bijni) Lokpriya Rice Udyog	33,000
S/d Dev Ch (Bijni) Parineeta Bio Fuels	18,000
S/d Dev Ch(Bijni) SG Food Products	16,800
S/d Dev Ch (Buid Well Poly Pipes)	35,000
S/d Dev Ch(IE-Bijni) Aarti Coated Steel Pvt Ltd	6,11,943
S/d Dev Ch (IE-Bijni) Buildwell Poly Pipes	5,140
S/d Dev Ch (IE-Bijni) Buildwell Poly Pipes Unit -II	26,750
S/d Dev Ch (IE-Bijni) SG Industries Ltd	8,027
S/d Dev Ch (Ie-Bijni) Shiv Shakti Industry	21,043
S.D.Dev.Ch. (Demow): Brahmaputra Valley	20,625
S.D.Dev.Ch. (Demow): Maisang Products P Ltd	39,088
S.D.Dev.Ch. (Demow): Shyam Plastics	15,000
S.D. Dev.Ch. (Demow) Amrit Beverage	5,000
S.D. Dev.Ch. (Demow) BDP Group	5,000
S.D.Dev.Ch. (Demow) Ekorani Tea Factory	30,000
S.D. Dev.Ch. (Demow) Fabric Plas Pvt.Ltd	5,000
S/D Dev.Ch. (Demow) Korsa Energy & Infracervices	20,000
S.D..Dev.Ch. (Demow) Navadeep Samaz Bikash Manch	5,000
S.D.Dev.Ch. (Demow) Rudrasagar Silk Ltd	7,500
S/D Money(IID-Demow) Raatv Polycon Pvt. Ltd	7,500
S/d Dev Ch (Dhing) M/s Universal Fertichem Lip	96,818
S/d Dev Ch(IE-Dhing) Patanjali Foods Ltd	3,31,025
S.D.Dev.Ch. (Dolgaon): Assam Industries Co	15,000
S.D.Dev.Ch. (Dolgaon): Assam Paper Mill Ltd	35,000
S.D.Dev.Ch. (Dolgaon): Eastland Concrete Industries L	35,000
S.D.Dev. Ch. (Dolgaon): Huma Power & Tower Pvt.Ltd	20,000
S.D.Dev.Ch. (Dolgaon): Laba Kt. Deka	1,000
S.D.Dev.Ch. (Dolgaon): Maa Kamakhya Poli Ind.	45,000
S.D.Dev.Ch. (Dolgaon): Ratandeeep Poly Udyog	25,000
S.D.Dev.Ch. (Dolgaon): RLJ Concrete Udyog	25,000
S.D.Dev.Ch. (Dolgaon): Ruiper Pvt Ltd	40,000
S.D.Dev.Ch. (Dolgaon): Sanghavi Foods Pvt Ltd	35,000
S.D.Dev.Ch. (Dolgaon): Star Beverage Ind	5,000
S.D.Dev.Ch. (Dolgaon): Star Beverage Industries.	5,000
S.D.Dev.Ch. (Dolgaon): Unitech Packages P. Ltd	15,000
S.D.. Dev.Ch. (Dolgaon) Puja Packers Industry India	10,000
S/D Dev Ch(Dolgaon) Solid Setting Ltd	5,000
S/d Dev.Ch(IID-Dolgaon) M/S Darrang Feed Enterprise	5,000
S/D Money (Dalgaon) Jindal Saw Ltd.	16,316
S.D.Money (Dolgaon) Shyamshree Food	70,419
S.D.MONEY(IID Dalgaon) Adhikary & Associates	32,610
S/d Dev.Ch (IE-Nathkuchi) Prasan Industries Pvt.	5,185
S/d Dev Ch (IE- Nathkuchi) S.D Construction	12,000
S/d Dev Ch. (IE-Nathkuchi) S.K Group	7,500
S/D Dev Ch. (Nathkuchi) Angami Foods Pvt Ltd	55,800

S/d Dev Ch (Nathkuchi) North East Infra	72,000
S/D Dev Ch (Nathkuchi) Tamul Plates Marketing P Ltd	25,000
S/d Dev Ch (Japjapkuchi) Purv Ecoplast Pvt Ltd	90,600
S/d Dev Ch (Japjapkuchi) Purv Packaging Pvt Ltd	33,500
S/d Dev Ch. (Japjapkuchi) Purv Technoplast (P) Ltd	1,97,226
S/d Dev Ch(Japjapkuchi) Ridhvi Agro Products P Ltd	26,760
S.D Dev Ch (Japjpkuchi) Hilton Hyman Health Care	5,060
S/D Dev, Ch. (Japjpkuchi) Capillary Parentorals	20,64,000
S/d Money Dev Ch (Japjapkuchi) Cool Caps Industries	90,600
S/D Dev. Charge (Malinibeel) BRDB Industries	12,500
S/d Dev Ch(IID- Malinibeel) Hindustan Oxyzen	10,000
S.D.Dev.Ch. (Malinibeel): Baní Industries.	10,000
S.D.Dev.Ch. (Malinibeel): Biva Food Products	15,000
S.D.Dev. Ch. (Malinibeel): Borail Plastics Ind.	7,500
S.D.Dev.Ch. (Malinibeel): Boris Bakers	24,000
S.D.Dev.Ch. (Malinibeel): Classic Industries	10,000
S.D.Dev.Ch. (Malinibeel): Fujema Industries	5,000
S.D.Dev.Ch. (Malinibeel): G.B.Food Product	5,000
S.D.Dev.Ch. (Malinibeel): Jayant Udyog	10,000
S.D.Dev.Ch. (Malinibeel): Joy Marketing	10,000
S.D.Dev.Ch. (Malinibeel): King Food Industries	5,000
S.D.Dev.Ch. (Malinibeel): Koushik Udyog	10,000
S.D.Dev.Ch. (Malinibeel): Nanosh Commercial Co	10,000
S.D.Dev.Ch. (Malinibeel): Phabhat Industries	10,000
S.D.Dev.Ch. (Malinibeel): Pusti Diary Food Products	10,000
S.D.Dev.Ch. (Malinibeel):S J Poly Corpn	5,000
S.D.Dev.Ch. (Malinibeel): Tinkus Lime & Dolomite Ind	10,000
S.D.Dev.Ch. (Malinibeel): Venkatesh Digital World	5,000
S/D Dev.Ch. (Malinibeel) Act Industries	10,000
S/D Dev.Ch. (Malinibeel) A.R.Industries	5,000
S.D.Dev.Ch. (Malinibeel) Breads & Cake	5,000
S/d Dev Ch(Malinibeel) MSB Agro Industries	14,000
S.D.Dev.Ch. (Malinibeel) Padma Industries	5,000
S.D. Dev.Ch. (Malinibeel) P.K.Polymers	10,000
S/D Dev. Ch. (Malinibeel) Purnima Metal Works	5,500
S/d Dev Ch(Malinibeel) RB Global Pan Masala	13,400
S/D Dev.Ch.(Malinibeel) Shalimar Candle Industries	2,500
S.D.Dev. Ch. (Malinibeel) Shomraj Packaging	5,000
S/d Dev Ch (Malinibeel) Swastik Enterprise (1000Sqm)	20,000
S/d Dev Ch(Malinibeel) Swastik Enterprise (2000 Sqm)	10,000
S/D Dev.Ch. (Malinibeel) Synergy Association	11,750
S.D.Dev.Ch. (Malinibeel) Tarak Nath Unibake	5,000
S.D.Dev.Ch. (Malinibeel) Tirthomoyee Products	7,500
S/d Dev Ch(Malinibeel) Transline Power Service	20,000
S/d Money(Malinibeel) Adikarah Industries	5,000
S/D Dev Charge (Igc- Matia) Gulshan Polls Ltd	4,69,707
S/D Dev.Charge (Matia) Hindustan Petroleum Corp. Ltd	6,00,000

S/d Dev Ch(IE-Nathkuchi) Stadmed Pvt Ltd	1,20,000
S/d Dev Ch. (IGC-Matia) JAPFA Comfeed India Pvt. Ltd	4,69,379
S/D Dev Ch.(IGC-Matin) M/s Bharat Petroleum	4,04,685
S/d Dev.Ch(IGC-Matin) Sens Biotech Pvt. Ltd	3,34,469
S.D.Dev. Ch. (Matia): Macheil Engineering Ltd	30,000
S.D. Dev.Ch. (Matin): RKB Agro Industries	10,000
S.D.Dev.Ch(Matin) Bhartia Housing Finance Pvt.Ltd	15,000
S.D.Dev.Ch.(Matia) Cavin Care Pvt.Ltd	1,50,000
S/d Dev Ch (Matia) Confidence Petroleum India Ltd	97,000
S.D. Dev, Ch, (Matia) G.P.Wire & Cable Ind.	70,000
S/D. Dev.Ch. (Matia)H-Bus Equipment Manf.Co.	1,000
S.D.Dev.Ch(Matia)H.R.S.Enterprise Pvt.Ltd	10,000
S.D.Dev.Ch. (Matia) Kohinur Pulp & Paper	41,25,000
S.D.Dev.Ch. (Matia)Kundan Industries	10,000
S/d Dev Ch(Matia) Pancharatna Agrovat Feed Product	52,000
S/D.Dev.Ch(Matia) Pranchal Paper Mill Ltd	1,00,000
S.D. Dev.Ch. (Matia)RESS Iron & Steel Pvt.Ltd	15,000
S/d Dev Ch (Matia) Shalimer Hatcheries Ltd	1,95,000
S/d Dev Ch(Matia) Shalini Roofing Pvt Ltd	1,57,000
S.D.Dev.Ch. (Matia) Sharma Beverage Pvt. Ltd	10,000
S/D Dev.Ch. (Matia) Southern TSR LLP	1,61,000
S/D Dev.Ch. (Matia) Stripes Motors Pvt. Ltd	6,400
S.D.Dev. Ch. (Matia) VLCC Personal Care Ltd	1,28,180
S/D Money (IGC-Matia) Bhamoni Sinba	26,250
S/D Money (IGC-Matia) Purv Ecoplast Pvt Ltd	1,61,875
S/d Money (IGC-Matia) Shalimar Pellet Feed Ltd	1,33,250
S/d Money (IGC-Matia) Shantanu Transitional	2,02,350
S.M.Money(IGC Matia) S.B.I.	1,10,006
S.D. Dev.Ch. (Nalbari) Berger Paints India Ltd	70,000
S/D Dev.Ch. (Nalbari) CR 10 Forma	10,000
S/D Dev.Ch. (Nalbari) Eden Research & Breeding Farms	18,140
S.D. Dev.Ch. (Nalbari) Food Testing Laboratory	15,000
S/d Dev Ch(Nalbari) Green Biotech Ecosolution Pvt	24,000
S/d Dev Ch (Nalbari) Jyoti Jalan	24,132
S/d Dev Ch(Nalbari) Megha Agro Foods	36,000
S/D Dev.Ch. (Nalbari) M/s Barua Polymer	33,445
S/D Dev.Ch. (Nalbari) Precaution Health Care Pvt. Ltd	35,000
S.D. Dev. Ch. (Nalbari) R.G.B.Chemicals	7,500
S/d Dev Ch (Nalbari) Sarvottam Industries	12,000
S/d Dev Ch(Nalbari) Smart Glass	7,200
S/d Dev Ch (Nalbari) Trikhil Udyog	9,680
S/d Money (Nalbari) Tesla Transformers India P. Ltd	20,000
S/d Dev Ch (Narangi) Numaligarh Refinery Ltd	3,31,573
S/d Dev. Ch. (IID-Pathsala) Indija Pharma Pvt Ltd	6,689
S/D Dev.Ch. (Pathsala) M/s SDB Agrochem	13,500
S/d Dev Ch (Pathsala) Delta Enterprise	7,200
S/D Dev.Ch. (Pathsala) Jay Shree Udyog	15,000

S/D Dev.Ch. (Pathsala) MP Wire & Steels	18,500
S/d Dev Ch (Pathsala) Skylark Industries	4,824
S/db Dev Ch. (Plastic Park) Shyam Sevak Industries	14,400
S/d Dev Ch (Plastic Park) Anupam Aqua Unit-I	12,000
S/d Dev Ch (Plastic Park) Balaji Flour Mills	7,200
S/d Dev Ch (Plastic Park) Bansal Industries	7,200
SD.Dev.Ch. (Plastic Park) Bebek Sarma	15,000
SD.Dev. Ch. (Plastic Park) Chinmoy Mahanta	5,000
S/d Dev Ch (Plastic Park) Doorwin Industries	6,000
S/d Dev Ch (Plastic Park) Doorwin Industries (Steel	7,200
S/D Dev. Ch. (Plastic Park) Far East Synergy P..Ltd	10,000
S/d Dev Ch(Plastic Park) Integrated Oil & Gases	25,200
S.D.Dev.Ch. (Plastic Park) Keshari Polymer	10,000
S/d Dev Ch (Plastic Park) Kirti Industries	7,283
S/d Dev Ch (Plastic Park) Kirti Udyog	6,069
S/d Dev Ch (Plastic Park) Kuber Alluminium Industry	14,566
S.D.Dev.Ch. (Plastic Park) Nirmali Hazarika	5,000
S/d Dev Ch (Plastic Park) North Eastern Enery Resou	1,40,203
S.D.Dev.Ch. (Plastic Park) Pallavi Industries	5,000
S/d Dev.Ch(Plastic Park) Parkesine Plastics & Chemi	6,000
S/d Dev. Ch. (Plastic Park) Prosanta Duarah	3,600
S/d Dev Ch (Plastic Park) Purv Ecoplast Pvt. Ltd	0
S/d Dev Ch. (Plastic Park) Purv Packaging Pvt Ltd	0
S/d Dev. Ch. (Plastic Park) Rhino Technoplast	12,000
S/d Dev Ch (Plastic Park) Salimar Paints and Chemi.	7,200
S.D.Dev. Ch. (Plastic Park) Sankar Enterprise	25,000
S/d Dev Ch (Plastic Park) Satirani Enterprise	6,000
S/d Dev. Ch. (Plastic Park) Sharma Int. & Extortor	4,200
S/D Dev Ch (Plastic Park) Shree Pawanputra Oil Mill	13,500
S/ D Dev. Ch. (Plastic Park) S.K.S	5,000
S/d Dev.Ch. (Plastic Park) Subhankar Bevarages	10,000
S.D Dev.Ch. (Plastic Park)Techno Steel & Craft Ind.	20,000
S/D Dev.Ch. (Plastic Park) Umadutt Industries	67,000
S/d Dev Ch (Plastic Park) Usha Metal Industries	2,40,012
S/d Dev Ch (Plastic Park) Veekay Industries	9,000
S/d Dev Ch. (Plastic Park) Vinayak Enterprise	2,40,012
S/d Dev Ch (Platic Park) Fortune Ecopack	12,600
S/d Money Dev Ch(Plastic Park) Aarya Industries	7,283
S/d Money Dev Ch (Plastic Park) MODPACK	9,000
S/D Ded. Ch. (Silapathar) Luit Agro Products	19,630
S.D.Dev.Ch(IID Silapathar) Abutani Tea Company	4,725
S.D.Dev.Ch(IID Silapathar) Kushal Konwar	23,430
S.D.Dev.Chr. (IID Silapathar) M.K. Paves	23,430
S.D.Dev.Ch. (Silapathar) Abutani Tea Co.	19,575
S.D.Dev.Ch. (Silapathar) Balaji Traders	20,000
S.D.Dev.Ch. (Silapathar) Brahmaputra Enterprise	20,000
S/D Dev. Ch. (Silapathar) Eco Paves	20,000

S.D.Dev.Ch. (Silapathar) G.B.Choudhury	25,000
S.D.Dev.Ch. (Silapathar) Krishna Products	20,000
S.D. Dev.Ch. (Silapathar) M 40 Concrete	20,000
S.D. Dev, Ch, (Silapathar) M/s AIIDC	25,000
S.D.Dev.Ch. (Silapathar) M/s Maa Industries	26,756
S.D.Dev.Ch. (Silapathar) Sila Gases	19,335
S/D Dev. Ch. (Silapathar) Unique Paves	20,000
S/d Money(Silapathar) M/s Nip Konwar	10,000
S/d Money (Silapathar) M/s S.R Industries	10,000
S/d Dev Ch. (Sipajhar) Kamakhya Biofules Pvt Ltd	3,85,102
S/d Money (Plastic Park) Mother Food & Agro Indust	35,549
S.D.Dev.Ch. (Titabar) Kankuni Rice	20,000
S.D.Dev.Ch. (Titabar) Purbanchal Banijja Bikash	20,000
S/D Dev. Ch. (Titabar)Titabar Agro Industries	1,24,900
S.D.Dev.Ch. (Titabar): Carvetion P Chaliha	30,000
S.D.Dev. Ch. (Titabar) Assam Heritage Brewery	40,000
S/d Dev Ch. (Titabar) Brahmaputra Agro Ind.	18,059
S/D Dev.Ch. (Titabar) Brahmaputra Bio Energy	80,000
S/d.Dev.Ch. (Titabar) North East Agro Products & Ser	1,20,500
S/d Dev Ch (Titabar) SB Enterprise	1,605
S/d Money (IID- Titabar) M/S Jorhat Oxygen Pvt Ltd	6,350
S/D Money (Titabar) JMB Green	65,000
Security Deposit (EPIP)	16,38,839
Total	2,35,72,425

DETAIL 3: DEPOSIT OF GOVT. FUNDS FOR VARIOUS PROJECT

Particulars	Amount
ASIDE FUND	32,78,08,470
BANANA PROJECT	12,99,887
Border Trade Centre-Manchar	9,54,722
Ginger Project	36,34,456
HPCL Relief Package	21,37,48,631
IID- Dhemaji	7,54,743
IID-NALBARI	46,776
IID-Titabor	8,10,545
Ind. Growth Centre - Balipara	3,37,56,094
Ind. Growth Centre Matia	47,15,705
Infrastructure Developmentg-Dhing	10,60,33,473
Infrastructure Development-Japjapkuchi	4,33,84,197
Infrastructure Development-Rangjuli	5,44,54,999
Infrastructure Dev. Nathkuchi	8,57,22,180
Micro Food Processing	1,46,08,898
Other Fund	3,16,364
Plastic Park Fund	16,37,54,363

State Own Project Development	7,32,678
Trade Centre Golokganj	3,36,82,729
Up- Gradation IID Naltoli/ Bhomuraguri	8,49,94,314
Up- Gradation Malinibeel	3,32,40,549
Wideng.& Streng. of Hal. Manka	66,745
Act East Policy (Fund)	30,60,926
Agro Hub Project	9,75,024
Assam International Trade & Ind. Fair	4,54,451
Assam Petrochemicals Ltd	3,11,92,385
Asset Management Cell	25,97,930
Bamboo Park - Govt Fund	1,01,15,203
Central Investment Subsidy	6,89,676
Central Subsidy (T.S)	28,69,996
Chemical Hub	30,00,000
Ease of Doing Business	1,14,13,098
Export Promotion (ASIDE)	87,88,467
Export Promotion Infor.Hub	9,76,852
Export Promotion of Park	92,27,936
Food Processing Laboratory	1,68,48,615
Ginger Collection Centre	10,17,902
Global Business Centre	24,57,667
Logistic Hub	1,70,31,954
Ministry of Food Processing Industries	1,27,896
Pharmaceutical Hub	20,00,000
Plastic Park Expenditure	50,06,101
Plastofair-2010	15,69,704
Road Show	5,77,56,454
State Capital Investment Subsidy	3,66,259
State Incentive	9,96,113

Total	1,39,90,62,126
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DETAIL-4: EARNEST MONEY DEPOSIT

Particulars	Amount
Earnest Money Contractor: Rangjuli	3,50,300
Earnest Money Contractor(Agar Intrn)	23,04,046
Earnest Money Contractor(AIDC)	18,96,940
Earnest Money Contractor(Bhomoraguri)	3,26,500
Earnest Money Contractor (Dhemaji)	55,000
Earnest Money Contractor-Dhing	14,000
Earnest Money Contractor (Dolgaon)	9,89,300
Earnest Money Contractor (EPIP)	51,60,935
Earnest Money Contractor(Golokganj)	2,31,626
Earnest Money Contractor-HPCL	1,08,676
Earnest Money Contractor(Japjapkuchi)	1,15,000

Earnest Money Contractor (L.G.B.Int. Airport	11,00,000
Earnest Money Contractor(Logistic Hubs)	50,000
Earnest Money Contractor(Malinibeel)	86,880
Earnest Money Contractor (Mankachar)	23,000
Earnest Money Contractor(Matia)	86,427
Earnest Money Contractor (Nalbari)	33,85,636
Earnest Money Contractor(Nathkuchi)	10,000
Earnest Money Contractor-Pathsala	62,900
Earnest Money Contractor(Plastic Park)	15,63,388
Earnest Money Contractor (Rangjuli)	24,88,180
Earnest Money Contractor(Sonari)	4,000
Earnest Money Contractor (Tea Park)	1,91,000
Earnest Money Contractor (Titabar)	2,600
Earnest Money Contractor(TRTC)	1,50,000
Earnest Money Ginger	30,000
Earnest Money Contractor(AEZ Ginger)	2,600
Earnest Money Contractor (IID Pathsala	1,000
E.M.C. (Ginger)Assam Agency Centre Pvt.Ltd	499
E.M.C.(RFTL)Shriram Institute	80,000
EMC(Knowledge Partner) Price Waterhouse	5,00,000
Earnest Money(Asset Management Cell)	17,96,448
Earnest Money (Asst. Sector/Others)	69,48,768
E.M.C (ASTCL Bijni) R.K Patel and Co.	5,000
E.M.C (ASTCL Bijni) Vestian Global Workplace Service	5,000
E.M.C(Plastic Park) Eastern Topography	12,033
E.M.O.:Alok Routh	5,510
E.M.O.: Asish Dev.	14,500
E.M.O.: Bangson Corporation Ltd	2,000
E.M.O:Brahmaputra Trade Agency	15,000
E.M.O.:Commercial Stationers	5,000
E.M.O.: Dolphin Security	5,000
E.M.O.: Geotech & Foundation	4,000
E.M.O.:Green Tumb	4,000
E.M.O.:J.T.Enterprise	4,000
E.M.O.:Kuldip Trading Corporation	10,000
E.M.O.:M.G.Enterprise	2,000
E.M.O.:P.C.Solution	5,000
E.M.O.: Raj Kumar Deorah	11,000
E.M.O.:R.R. Enterprise	4,000
E.M.O.:San Security Service	5,000
E.M.O.:Saraighat Security Service	15,000
E.M.O.:S P Lucky Enterprise	5,000
E.M.O.: Unique Security & Service	5,000
E.M.O.:Vetern Security Service	5,000
E.M.O.:V.R.Brothers	5,000
E.M.O.Magnum Enterprise	2,000
Total	3,03,04,092

DETAIL- 5 : SECURITY DEPOSITS FROM CONTRACTORS

Particulars	Amount
S.D. Money (Air Cargo) B.R.Power Control	30,64,949
S/D Money(Air Cargo) Dolphin Security & Advertising	30,000
S.D.Money(Air Cargo) M/S Fire Protection Agency	4,98,595
S/D Money (AEZ-Ginger): Rajshekhar	19,74,237
S.D.Money (Ginger) Seven Food Processing Ltd	8,97,500
S.D.Money (Agar Int.) Competent Infra & Cons	20,74,389
SD Money (AIDC): Idrish Ansari	2,055
SD Money (AIDC): Khudiram Mandal	89,044
SD Money (AIDC): Trans Virtual Pvt Ltd	6,45,904
S/d Money (AIDC) Balin Deka	6,60,776
S.D.Money (AIDC) Dolphin Security & Advertising	21,43,757
S.D.Money (A.I.D.C.) Kamakhya Trading Co.	1,31,060
S/d Money (AIDC) Md. Affruddin	1,66,594
S/d Money (AIDC) Mirza Md Raihan	41,714
S/d Money (AIDC) M/S V.N Construction	6,66,662
S.D.Money(A.I.D.C.) N.E.Tours & Travels	10,000
S.D.Money (AIDC) Pragati Enterprise	1,55,461
S.D.Money (A.I.D.C.) Pratik Travels	10,000
S.D.Money (A.I.D.C.) Rahul Trading Co.	39,150
S.D.Pravin Chhajer & Associates	6,475
Security Deposit-Contractor(AIDC)	1,200
S/D Money(Balipara) North East Security Service	23,400
S.D.Money (Balipara) Patanjali Ayurved Ltd	1,18,875
S/D Money(IGC Balipara) Anil Kr. Singh	57,334
S.D.Money(IGC Balipara) Copper Chimmee	25,596
S/D Money(IGC Balipara)-Dochania & Co. Pvt.Ltd	14,09,800
S/D Money(IGC Balipara) Girindra Kr. Bhuyan	1,11,808
S/D Money(IGC Balipara) G.K.Bhuyan	9,600
S/d Money (IGC-Balipara) Goswami Engineering	8,300
S/D Money(IGC Balipara) M.K.Agarwalla	88,466
S/D Money(IGC-Balipara) Saraighat Security	22,435
S/D Money(IGC Balipara) Soman Bhuyan	24,991
S/d Money (Banikuchi) Harajyoti Das	17,79,602
SD MONEY (BHOMORAGURI) DOCHINIA CO. Pvt LTD	68,10,031
S/d (Up_gradationbhomoraguri) Dhrubajyoti Kakati	7,53,355
S.D.Money(Demow) North Eastern Security Services	23,400
S/D Money (Dhemaji): Ananta Bora	45,543
S/D Money (Dhemaji): Dochania & Co Pvt Ltd	40,000
S.D.Money (Dhemaji) North Eastern Security Service Pv	5,850
S/D Money (Dhing) Dochania & Co Pvt Ltd	5,96,043
S.D.Money (Dhing) Eastern Topography Survey	30,645
S.D.Money (Dhing) M/s Rising Engineers	16,652
S/d Money(IE-Dhing) Md. Mojammlil Hoque	2,16,344

S/D Money (IE-Dhing) Ritu Moni Kalita	9,31,247
S.D.Money (Dalgaon): Saraighat Security & Services	22,435
S/D Money (Daigaon) North East Security Service	17,750
SD Money(Dalgaon) Muslemuddin	92,056
S/D Money(IID-Dolgaon) Dochania Co. Pvt. Ltd	26,52,518
S/D Money (EPIP): Padum Gogoi	5,59,895
S/D Money (EPIP): Sankar Das	2,99,280
S.D.Money (EPIP) Gangadhar Das	1,43,251
S/D Money (EPIP) Khudiram Mandal	29,494
S.D.Money (EPIP)Pankaj Phukan & Associates	22,153
S/D Money (EPIP) Pragati Enterprise	13,83,885
S.D.Money (EPIP) R.R. Engineers & Consult.	54,450
S/D Money (EPIP) Torani Kt. Das	32,200
S/D Money (EPIP-Up Gradation) Ritumoni Kalita	15,60,728
S.D.Money (BTC Golokganj) Bodoland Security Service	43,538
S/D Money(Golokganj): Mrinal Adhikary	13,328
S/d MONEY (Golokganj) Bangal Amba Park & Enclave	16,95,000
S.D.Money (Golokganj) Gautam Baruwa	41,400
S/D Money(Golokganj) Pooja Associates	38,213
S.D.Money(Golokganj) Prabin Dihingia	7,89,500
S/D Money(Golokganj) Probin Dihingia	25,000
S/D Money(Golokganj) Subhkaran International	51,000
S.D.Money (Golokganj) Vijoy Scale & Sons	49,295
S/d Money (HPCL-NPM) Akashneel Real Estate	23,888
S/d Money (HPCL-NPM) R&D Infra	36,483
S/d Money (HPCL-NPM) Waft Age	20,027
S/d Money (ASTCL, Bijni) Chakrasing Muchahary	15,64,304
S/d Money (IE-Bijni) Dhruvajyoti Kakoti	24,08,273
Sd Money(IE- Sipajhar) M/s Barman Traders	17,24,000
S/d Money (Japjapkuchi) M/s Dristis.	54,998
S/d Money(Jap-Japkuchi) Dhruvajyoti Kakoti	18,73,377
S.D.M(Logistic Hub) Moslemuddin	17,997
S/d Money(IID- Malibeel) M/s Barbhuya Nursary	6,000
SD Money (IID Malinibeel) M/S Eastern Topography	15,252
S/D Money(Malinibeel): Dochania & Co. Pvt. Ltd	29,92,359
S/D Money (Malinibeel): Sree Ma Steel Industires	1,58,525
S/D Money(Malinibeel): Vortex Engineering	2,400
S/D Money(Malinibeel) Malay Paul	23,903
S.D.Money(Malinibeel) North Eastern Security Service	20,600
S/D Money (Mankachar): Pankaj Agarwalla	3,300
SD Money, IGC Matia: Pooja Associates	58,714
S.D.Money(IGC Matia) Amir Ali	5,400
S.D.Money(Matia) Bhaskar Das	25,000
S/d Money (Matia) Dhruvajyoti Dutta	29,74,000
S.D.Money(Matia) RESS Iron & Steel	18,180
S/D Money(Nagar Bera) Puja Construction.	10,703
S.D.M.(IID Nalbari) Dukes Products India Ltd	30,000

S/d Money (IID-Nalbari) Ritumoni Kalita	30,066
S.D. Money (IID Nalbari) Salai Agro Products Pvt.Ltd	30,000
S/D Money (Nalbari): G C Deka	1,66,970
S/D Money (Nalbari): Talukdar Supplier & Const.	1,36,913
S/D Money (Nalbari): Tapan Deka	4,26,166
S/D Money(Nalbari): Utpal J Kalita	31,898
S/D Money(Nalbari) Arya Enterprise	2,53,845
S.D. Money (Nalbari) Eden Research & Breeding Farms	60,000
S/d Money (RFTL) Dal Thoms Scientific	5,04,463
S/d Money (RFTL) Emperia Energy Pvt Ltd.	5,92,223
S/d Money (RFTI Nalbari) Powerline Green	43,117
S/d Money (RFTL) Zeolite India Pvt Ltd	1,42,391
S/d Money (Nathkuchi) Banjit Das	8,63,550
S.D.Money (Nathkuchi) Ritu Moni Kalita	3,10,598
S/D Money(Pathsala) North Eastern Security Service	13,684
S.D.Money (Pathsala) Parag Talukdar	47,178
S.D.Money (Plastic Park) Agni Security Agency	20,000
S/D Money(Plastic Park) Ananda Bonik	27,503
S.D.Money(Plastic Park) Bibek Sharma	34,000
S.D.Money (Plastic Park) Dipak Tandia	25,000
S/D Money (Plastic Park) Hridaynanda Knowar	68,44,597
S.D.Money (Plastic Park) Kanchani Flora & Nur	7,686
S.D.MONEY(Plastic Park) M/s Aveecons India	24,88,067
S.D.Money (Plastic Park) Pooja Associates	1,73,455
S/D Money (Plastic Park) Pradip Kr. Adhyapak	38,246
S/d Money (Plastic Park) Prantik Care Solutions P	11,600
S.D.Money (Plastic Park) Sadguru Engineers & Allied	21,06,235
S/D Money(Plastic Park)Assam Electricals	38,70,066
S/d Money (PMFME) University of Science & Tech.	47,403
S/d Money (PMFME) Vellre Fabtax Pvt Ltd	1,35,830
S/D Money (Tea Park) Grant Thornton	2,02,950
S/D Money(Tea Park) Ismail Ali	32,262
S.D.Money (Tea Park) Mayur Talukdar	97,74,741
S/D Money (Titabar) Bijun Ch. Bora	22,383
S/D Money (Titabar) Dochania & Co. Pvt.Ltd	15,365
Payable to Nixil Pharmaceuticals Specialities Ltd.	8,96,861

Total
8,05,70,203
DETAIL-6: SECURITY DEPOSIT RENTS/OTHERS

Particulars	Amount
Security Deposit : AB Plast and Beverage Industries	2,40,012
Security Deposit: Ajmal Foundation	3,93,620
Security Deposit: Assam State Textile Copn.	17,36,280
Security Deposit: Axom Jute Industries	22,00,000

Security Deposit: Bengal Amba Park	1,00,000
Security Deposit: CPC (L.G.B Inter. Airport)	25,00,000
Security Deposit: H.R Associate	3,00,000
Security Deposit : IGC Balipara Dabur India Lt	70,722
Security Deposit: Indian Ins of Tech & Entreneure Dev	5,09,201
Security Deposit: M/s Krish Beverages	2,28,540
Security Deposit: Patanjali Ayurved Ltd	37,548
Security Deposit: P & V Dream Group	1,19,985
Security Deposit: Saikia Plastics	1,19,988
Security Deposit: Sanjib Barman	1,66,960
Security Deposit: Shiddarth Enterprise	26,250
Security Deposit: Shree Krishna Industries	2,20,035
Security Deposit: Tinsukia Industries	3,21,087
Security Deposit: Universe NGO	8,75,136
Security Deposit-IPAL (MSTC Ltd)	83,81,023
Total	1,85,46,387

DETAIL -7: DUTIES & TAXES

Particulars	Amount
Employee Contribution to PF	8,27,905
Forest Royalty	1,06,357
GIS	1,890
Income Tax Contractor	5,46,584
Income Tax Employee	12,15,132
Income Tax Forest Roylity	2,659
Income Tax Professional	1,14,081
Labour Cess	67,638
LIC Premium	1,54,036
Professional Tax	17,056
Total	30,53,338

DETAIL 8 : DEPOSIT FROM SUBSIDIARY CO.

Particulars	Amount
Deposit: Cachar Sugar Mill	6,01,23,643
Total	6,01,23,643

DETAIL-9: ADVANCES & OTHERS RECEIVED

Particulars	Amount
Advance against allotment of land	4,74,596
Temporary Advance from ASIDE Fund	59,04,64,750

Deferred Revenue Income (Ground Rent, AMC, SMC, ASC)	6,44,802
Payable to Assam Spun Mill Ltd.	59,52,819
Total	59,75,36,967

DETAIL10: SUIT FILED ACCOUNTS OF ASSISTED SECTORS

Particulars	Amount
Action	34,79,582
Ashok Properties	54,91,555
Baishya Brother	28,11,247
Bandip Textile	43,08,711
Biman Cloth Mills Pvt.Ltd	58,12,371
Gopinath Udyog	25,46,510
IMT Pvt.Ltd	32,58,593
Kejriwal Polypacks	87,89,410
Petrico Eastern	42,59,938
Soti Oil Udyog	36,52,000
Total	4,44,09,917

DETAIL 11: TAKEN OVER UNITS OF ASSISTED SECTORS

Particulars	Amount
Advent Industries	8,49,135
Baruah Publishing Co.	45,27,000
Brahmaputra Gases Pvt.Ltd	71,08,455
East India Publication	64,88,021
H.S.& Associates	78,50,000
NE Caffeine Ind. Pvt Ltd	61,40,624
Paragon Offset Pvt Ltd	46,49,317
Total	3,76,12,552

DETAIL 12: BRIDGE LOANS

Particulars	Amount
Barua Publishing Pvt Ltd	3,00,000
NE Caffine Pvt Ltd	3,13,261
Total	6,13,261

DETAIL 13: LOAN TO JOINT SECTOR COMPANIES

Particulars	Amount
PRAG BOSIMI SYNTETIC LTD	2,80,00,000
Total	2,80,00,000

DETAIL 14: LOAN TO SUBSIDIARY COMPANIES

Particulars	Amount
A.S.F.C.LTD	8,03,04,200
Assam State Weaving MFG. Co.	1,01,24,999
Cachar Sugar Mills Ltd	5,19,37,821
Total	14,23,67,020

DETAIL 15: STAFF LOAN

Particulars	Amount
House Buidling Advance	39,859
Total	39,859

DETAIL 16: ADVANCE TO OTHER COMPANY

Particulars	Amount
Tem Adv. A.S.F.C.LTD	17,18,120
Tem.Adv.ATC	50,00,000
Total	67,18,120

DETAIL 17: UNSECURED LOANS TO COMPANIES

Particulars	Amount
ASSAM SPUN SILK MILL LTD	14,90,000
CIPET	44,91,054
Eastern Steel & Alloys Ltd	4,75,000
Meenaxi Wire Ind. Ltd	1,00,000
Purbanchal Brewaries	1,15,601
Total	66,71,655

DETAIL-18: CAPITAL WIP

Particulars	Amount
Bhangaghar Building	24,06,988
Multistories Complex	30,13,765
Total	54,20,753

DETAIL-19: SEED CAPITAL

Particulars	Amount
Bharat Sinther Pvt Ltd	5,00,000
BS Assam Pvt Ltd	7,00,000
IMT Pvt Ltd	5,00,000

Intergrated BI Pvt Ltd	4,29,091
Petresco Eastern Pvt Ltd	4,50,000
Uguam Udyog Pvt Ltd	5,00,000
Total	30,79,091

DETAIL-20: BALANCE WITH BANKS

Particulars	Amount
Axis Bank (C/A)	9,00,594
Bank of Baroda EPIP Up-Gradation	44,37,493
Bank of Boroda -ASIDE A/C	5,24,764
Bank of Boroda-Plastic Park TRA-II	5,68,66,326
Bank of Boroda-Plastic Park TRA-I	4,42,420
Central Bank of India, Bhangagarh Branch	4,12,24,065
C.N.A. Bank A/c	11,30,88,506
Corporation/Union Bank-Dhing	8,83,43,773
Corporation/ Union Bank-Japjapkuchi	3,45,96,784
Corporation/Union Bank-Malinibeel	92,00,518
Corporation/Union Ban7 3,858	
Corporation/Union Bank-Nathkuchi	6,98,00,616
Corporation/Union Bank- PMFME	1,42,29,014
Corporation/ Union Bank- Rangjuli	5,45,19,177
Guwahati Tresury	10,000
HDFC Bank, Panbazar Branch	1,69,81,326
Indian Overseas Bank, Chandmari Branch	4,75,056
SBI-Geetanagar Branch	35,87,089
SBI-New Guwahati Branch	24,11,950
SBI Zoo Road, EPF Account	1,21,92,887
Syndicate/Canara Bank	18,77,33,128
Vijaya Bank/Bank of Baroda	19,63,84,733
Vijaya/Bank of Baroda -IID-Pathsala	3,75,037
Total	94,52,79,112

DETAIL-21: BALANCE IN DEPAOSIT ACCOUNTS

Particulars	Amount
F/D Bank of Borada, (Plastic Park), Zoo Road Tiniali Branch	1,33,94,744
F/D Bank of Boroda (ASIDE), Zoo Road Tiniali Branch	30,40,32,051
F/D Bank of Boroda (ASIDE)-Flexi Sweep A/c	62,40,374
F/D, Canara Bank, Chandmari Branch	5,00,00,000
F/D Canara Bank, Dispur Branch	17,80,96,730
F/D Canara Bank, Kahilipara Br.	39,73,86,419
F/D Canara Bank, Maligaon Br.	33,30,25,405
F/D Guwahati Co-Op Town Bank	30,00,000

F/D Indian Oversea Bank, Chandmari	22,00,000
F/D Syndicate Bank, Dispur Branch	89,83,09,579
Total	2,40,34,85,302

DETAIL-22: ADVANCE TO EMPLOYEES

Particulars	Amount
General Advance	3,93,847
Total	3,93,847

DETAIL-23: ADVANCE AGAINST PROJECTS (RECEIVABLE GOVT FUND)

Particulars	Amount
IID MORAN	7,72,722
IID Pathsala	50,36,402
IID Sonari	20,21,741
Industrial Development-Maneri (Barpeta)	18,082
Industrial Estate- Chenga (Barpeta)	5,000
Industrial Park- (Dighalichapori) Sonitpur	2,63,832
Infrastructure Development-Sipajhar	3,66,891
Investment Meet Etc	34,84,911
KNOWLEDGE CITY	4,59,530
Tea Park	4,62,255
Up- Gradation PSU, Bljni	3,150
Air Cargo Complex	7,275
Bamboo Park	77,819
Total	1,29,79,610

DETAIL-24: OTHER ADVANCES

Particulars	Amount
Advance for Land Purchase at Nalbari, Benekuchi	9,78,68,622
Other Party	6,57,161
Total	9,85,25,783

DETAIL-25: RECEIVABLE FROM BOARD OF TRUSTEE - GRATUITY/LEAVE ENCAHMENT

Particulars	Amount
Board of Trustee - Gratuity	30,46,326
Board of Trustee Leave Encashment Benefit	76,39,600
Total	1,06,85,926

DETAIL 26: MISCELLANEOUS CURRENT ASSETS

Particulars	Amount
IPSA A/c	11,79,197
Receivable of Income tax Refund FY 18-19	1,28,69,641
Tax Deducted at Source (TDS)	1,19,39,533
Income Tax Refundable AY 2022-23	66,71,030
Advance Tax paid (AY 23-24)	2,35,00,000
Income tax Deposit for (AY2017-18) appeal	4,54,393
Total	5,66,13,795

DETAIL 27: REVENUE FROM OPERATION

Particulars	Amount
Sales of Service	
Administrative and Maintenance Charges	7,63,07,513
Ground Rent	3,48,427
Rent Received.	1,38,89,547
Penalty	77,43,597
Procesing Fees	32,27,832
Total (A)	10,15,16,916
Other Operating Income	
Application fee for LDC	2,400
Application Fee for Recruitment	11,000
Appraisal Fee	5,85,000
Compensation of ROW Charges	55,28,599
Director's Sitting Fee (Income)	3,000
Misc Receipt	12,02,948
Processing Fee (Legal)	2,966
Rental Income- HPCL	2,89,609
Sales of Office Equipment	43,000
Scrap Meterial (Assam Agro Ind. Dev. Crop.)	3,09,235
Tender Fee	2,57,644
Total (B)	82,35,400
Total (A+B)	10,97,52,316

DETAIL-28: INTEREST INCOME

Particulars	Amount
Interest on Fixed Deposit	10,74,91,434
Interest on House Building Loan	97,553
Interest on SB a/c	2,20,53,229
Interest on Security Deposit (APDCL)	26,417
Interest on LDC	10,94,947
Total	13,07,63,580

DETAIL-29: DIVIDEND INCOME

Particulars	Amount
Assam Air Products Pvt Ltd	5,17,500
Premier Cryogenics	2,25,000
Total	7,42,500

DETAIL 30: SALARY AND WAGES

Particulars	Amount
Salary	8,65,46,589
VRS Benefit	8,90,239
Honorarium to Vice-Chairman	4,80,000
Total	8,79,16,828

DETAIL-31: CONTRIBUTION TO PROVIDENT FUND & OTHER FUND

Particulars	Amount
Admn. Charge PF	3,42,797
Corporation Contribution to FPF	11,42,022
Corporation Contribution to PF	70,83,701
Gratuity	7,84,668
Leave Encashment Benefit	20,25,661
Inspection Charges (EDLI)	68,576
E.D.L.I. (LIC)	2,27,448
Total	1,16,74,873

DETAIL-32: STAFF WELFARE EXPENSES

Particulars	Amount
Staff Welfare	4,52,800
Medical Reimbursement	18,20,343
Leave Travel Concession	1,25,051
Training Expenses	17,935
Total	24,16,129

DETAIL 33: REPAIRS AND MAINTENACNE

Particulars	Amount
Repairs & Maintenance Buidling	15,76,430
Repairs & Maintenance Other Assets	2,65,802
Total	18,42,232

DETAIL-34: PROJECT REVENUE EXPENSES

Particulars	Amount
Project Revenue Expences-IID-Dalgoan	7,52,308
Project Revenue Expences-Plastic Park	19,17,488
Project Revenue Expenditure :IID Pathasala	3,69,453

Project Revenue Expenditure- Golokganj	20,03,069
Project Revenue Expenses- IE Bijni	35,186
Project Revenue Expenses-IE Dhing	3,600
Project Revenue Expenses-IE- Japjapkuchi	1,350
Project Revenue Expenses- IE Nathkuchi	3,75,542
Project Revenue Expenses- IE Sipajhar	320
Project Revenue Expenses-IGC Balipara	11,13,083
Project Revenue Expenses-IGC-Matia	25,60,631
Project Revenue Expenses- IID Banikuchi	9,575
Project Revenue Expenses-IID-Bhomoraguri	13,77,375
Project Revenue Expenses-IID-Demow	14,66,376
Project Revenue Expenses-IID-Malinibeel	20,06,819
Project Revenue Expenses-IID-Nalbari	5,20,528
Project Revenue Expenses- IID Silapathar	11,77,225
Project Revenue Expenses-IID-Titabar	10,80,230
Project Revenue Expenses-Mankachar	3,72,700
Project Revenue Expenses- Tea Park	1,95,345

Total 1,73,38,203

DETAIL-35: DONATION AND SUBSCRIPTION

Particulars	Amount
Chief Minister Relief Fund	1,00,00,000
Demat accounts yearly charge	3,599

Total 1,00,03,599

DETAIL-36: MEETING & SEMINAR EXPENSES

Particulars	Amount
Meeting Expenses	3,21,863
Seminar Expenses	4,54,523

Total 7,76,386

DETAIL-37: OFFICE & GENERAL EXPENSES

Particulars	Amount
Insurance	73,518
Filling Fee	13,140
Miscellaneous expenses	51,803
Postal expenses	32,800
Paper & Periodical	65,616

Total 2,36,877

DETAIL-38 PRINTING & STATIONERY

Particulars	Amount
Printing & Stationery	5,94,013
Computer Stationery	3,30,417

Total 9,24,430

DETAIL-39: PROFESSIONAL & LEGAL CHARGES

Particulars	Amount
Professional Fee	6,75,995
Legal Expenses	2,29,900
Total	9,05,895

DETAIL-40: TELEPHONE & INTERNET EXPENSES

Particulars	Amount
Telephone Expenses	1,05,169
Website & Internet	3,00,565
Total	4,05,734

DETAIL-41: TRAVELLING & CONVEYANCE EXPENSES

Particulars	Amount
Allowance To Chairman	45,667
Conveyance Expenses	20,096
Director Conveyance	51,818
Travelling Expenses	1,49,520
Travelling Expenses- Chairman	27,083
Travelling Expenses-Director	33,661
Total	3,27,845

DETAIL-42: POL, VEHICLE REPAIRE & MAINTENANCE AND HIRING CHARGE

Particulars	Amount
Vehicle Hiring Charge	13,93,354
Vehicle Repaire & Maint. Expenses	3,36,393
Vehicle Running Charge	8,11,184
Total	25,40,931

DETAIL-43: LAND

Particulars	Amount
LAND: AMERIGO	2,10,33,000
LAND: BHANGAGARH	17,41,68,576
LAND: NALBARI	16,00,114
LAND: PBSL	1,19,60,000
LAND: R.G. BARUAH ROAD	21,31,25,473
LAND: HPCL (including Registration Fee and Stamp Duty)	3,84,06,64,750
Total	4,26,25,51,913

DETAIL-44: BOUNDARY WALL

Particulars	Amount
Boundary Wall, Amerigog	20,76,579
Boundary Wall, IGC- Balipara	6,42,135
Boundary Wall, Nagarbera	17,05,818
Boundary Wall, Plastic Park	1,63,91,837
Total	2,08,16,369

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Year : 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT
DETAL-45 TRADE RECEIVABLE AGING SCHEDULE
FY-2022-2023

A	Particulars	Outstanding for the following periods from due date of payment				
		Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	More than 3 years
	(i) Undisputed Trade receivables -considered good	7,46,60,521	2,821	1,42,97,473	7,44,008	63,60,022
	(ii) Undisputed Trade receivables -considered, doubtful					
	(iii) Disputed Trade receivables- considered, good					
	(iv) Disputed Trade Receivables considered doubtful					12,35,42,669

ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
Financial Yr: 2022-23
NOTES FORMING PART OF THE FINANCIAL STATEMENT
DETAIL- 46 CWIP AGING SCHEDULE
FY: 2022-2023

CWIP	Amount in CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Bhangaghar Building		4,57,626.00		19,49,362.00	24,06,988.00
Multistorey Complex				30,13,765.00	30,13,765.00

Sd/-
Vice Chairman
Assam Industrial Dev. Corpn. Ltd.
R.G. Baruah Road, Guwahati-24

Sd/-
Managing Director
Assam Industrial Dev. Corpn. Ltd.

Sd/-
Dy. Financial Controller
Assam Industrial Dev. Corporation Ltd.
R.G. Baruah Road, Guwahati-24



ASSAM INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

R.G. Baruah Road, Guwahati-781024

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